

SENTINEL FINCO (RF) LIMITED			
Registration Number 2020/178948/06			
Investor Report			
Transaction Type	Asset Backed Securities Programme	Arranger and Dealer	Abus Bank Limited (CIB)
Report Date	28-Feb-25	Issuer, Calculating, Paying, Transfer Agent	Abus Bank Limited (CIB)
Inception Date	01-Mar-22	Administrator	Abus Bank Limited (CIB)
Last Collection Period	28-Feb-25	Debt Sponsor	Abus Bank Limited (CIB)
Interest Payment Date	01-Mar-25	Originator and Servicer	Sentinel Homes (Pty) Ltd
Last Interest Period	N/A	Owner Trust	Sentinel Issuer Owner Trust
Number of days in Interest Period	91	Financial and Management Reporting	Sentinel Homes (Pty) Ltd
Total Outstanding Principal Amount at Issue Date	70 744 362	Rating Agency	Not Rated
Total Outstanding Principal Amount at Reporting Date	156,615,482	Corporate Governance and Secretarial Services	Stonehage Fleming Corporate Services (Pty) Ltd
Programme Size	3,000,000,000	Credit enhancement at Issue Date	12,500,000
		Credit enhancement at Reporting Date	31,300,000

Debt Security - Note			
Class	Class A1	Outstanding Principal Amount at Current Reporting Date	75 000 000
ISIN Code	ZAG000184052	Interest Due on current Interest Period Date	2,930,821.92
ISL Listing Code	STF001	Redemption Amount	N/A
Rate type	Floating	Final Redemption Date	01-Mar-32
Margin for Interest Rate	1.75%	Scheduled Maturity Date / Coupon Step-Up Date	01-Mar-27
Reference Rate	Prime	Reference Rate for next Interest Period	11.21%
Interest Rate for last Interest Period	N/A	Interest Rate for next Interest Period	13.00%
Outstanding Principal Amount at Issue Date	50 000 000	Next Interest Payment Date	01-Jun-25
Class	Class A1	Outstanding Principal Amount at Current Reporting Date	30 000 000
ISIN Code	ZAG000193301	Interest Due on current Interest Period Date	1,464,726.03
ISL Listing Code	STF002	Redemption Amount	N/A
Rate type	Floating	Final Redemption Date	01-Mar-32
Margin for Interest Rate	0.50%	Scheduled Maturity Date / Coupon Step-Up Date	01-Feb-26
Reference Rate	Prime	Reference Rate for next Interest Period	11.25%
Interest Rate for last Interest Period	N/A	Interest Rate for next Interest Period	11.75%
Outstanding Principal Amount at Issue Date	25 000 000	Next Interest Payment Date	01-Jun-25

Instalment Sale Home Loans											
Account Holder	Area	Start Date	At Inception 1 March 2022	Current Debt Outstanding 30 November 2024	Current Debt Outstanding 28 February 2025	Property value/size	Loan to value LTV	Instalment Term Remaining	Loan Term Remaining	Interest spread	Eligibility Criteria Compliance
220301	Western Cape	23-Dec-20	-	483,001	480,532	550,000	87%	70	190	2%	Yes
222334	Western Cape	17-Feb-21	-	1,564,053	1,557,155	1,800,000	87%	84	204	2%	Yes
222334	Western Cape	11-Feb-22	-	1,212,208	1,214,296	1,350,000	90%	84	204	2%	Yes
221655	Gauteng	20-Sep-21	-	2,687,413	2,643,576	3,050,000	87%	79	199	2%	Yes
220874	Western Cape	23-Apr-21	1,005,353	976,300	973,947	1,100,000	89%	74	194	2%	Yes
221227	Gauteng	12-Jul-21	2,418,947	2,313,245	2,301,650	2,700,000	85%	77	197	2%	Yes
222248	Western Cape	04-Feb-22	-	1,474,830	1,474,635	1,695,000	82%	84	204	2%	Yes
220832	Western Cape	20-Apr-21	-	706,790	703,649	850,000	83%	74	194	2%	Yes
221987	Western Cape	30-Nov-21	-	433,867	428,439	1,050,000	41%	81	201	2%	Yes
211962	Western Cape	07-Sep-20	-	2,212,994	2,195,232	1,950,000	67%	187	195	1%	Yes
188737	Western Cape	04-Feb-20	-	2,075,482	2,060,977	2,700,000	76%	60	180	2%	Yes
221520	Gauteng	25-Aug-21	-	1,860,996	1,875,626	2,200,000	85%	78	198	2%	Yes
211968	Western Cape	21-Aug-20	1,053,000	1,012,991	1,006,571	1,250,000	81%	66	186	1%	Yes
211978	Gauteng	25-Sep-20	1,348,433	1,422,864	1,434,568	2,200,000	65%	67	187	1%	Yes
220300	Gauteng	21-Dec-20	-	497,797	495,004	560,000	88%	70	190	2%	Yes
220240	Gauteng	14-Dec-20	-	1,137,248	1,130,101	1,550,000	73%	70	190	1%	Yes
211997	Western Cape	30-Oct-20	2,458,824	2,394,315	2,381,034	2,800,000	85%	68	188	1%	Yes
211990	Gauteng	19-Oct-20	-	886,529	877,976	1,150,000	76%	68	188	1%	Yes
223136	Gauteng	12-Oct-21	-	1,758,500	1,751,935	1,900,000	92%	97	217	2%	Yes
223013	Eastern Cape	30-Jun-22	-	1,133,751	1,129,135	2,400,000	47%	88	208	1%	Yes
200950	Gauteng	25-Mar-20	-	588,142	606,324	700,000	87%	61	181	1%	Yes
211987	Gauteng	12-Nov-20	643,762	650,300	684,159	750,000	91%	69	189	1%	Yes
222087	Western Cape	21-Dec-21	-	883,801	880,133	1,000,000	88%	82	202	2%	Yes
223174	Gauteng	26-Apr-21	-	3,021,295	3,010,414	5,700,000	53%	102	222	1%	Yes
220200	Western Cape	03-Dec-20	2,105,000	2,000,092	2,013,613	2,250,000	89%	70	190	1%	Yes
221870	Western Cape	09-Nov-21	-	1,550,603	1,542,504	1,800,000	86%	81	201	2%	Yes
223119	Cape Town	09-Dec-22	-	1,096,873	1,084,279	3,750,000	29%	94	214	1%	Yes
223038	Gauteng	13-Jul-22	-	1,395,850	1,345,190	3,200,000	42%	89	209	1%	Yes
220435	Gauteng	28-Jan-21	893,231	849,414	844,295	980,000	86%	71	191	1%	Yes
223106	Gauteng	04-Oct-22	-	1,963,974	1,955,992	2,250,000	87%	92	212	2%	Yes
223110	Western Cape	25-Oct-22	-	1,351,947	1,346,571	1,600,000	82%	92	212	2%	Yes
223097	Western Cape	19-Jul-22	-	2,468,192	2,458,651	3,300,000	75%	89	209	1%	Yes
221015	Western Cape	24-May-21	2,191,817	2,101,643	2,091,134	3,950,000	53%	75	195	2%	Yes
223099	Western Cape	03-Aug-22	-	2,440,433	2,429,803	2,650,000	92%	90	210	2%	Yes
223100	Gauteng	10-Nov-20	-	2,390,082	2,438,299	2,500,000	96%	90	210	2%	Yes
188739	Gauteng	21-Feb-20	874,140	655,326	644,608	1,600,000	40%	60	180	1%	Yes
223117	Gauteng	24-Nov-22	-	1,082,919	1,078,781	1,300,000	83%	93	213	2%	Yes
211976	Western Cape	23-Sep-20	947,851	851,664	843,730	1,400,000	60%	67	187	1%	Yes
211981	Western Cape	30-Oct-20	829,291	677,428	678,876	1,150,000	59%	68	188	1%	Yes
211986	Western Cape	12-Nov-20	1,107,504	1,095,995	1,090,878	1,200,000	91%	69	189	1%	Yes
223096	Gauteng	19-Jul-22	-	2,311,584	2,302,029	2,500,000	92%	89	209	2%	Yes
223138	Western Cape	17-Dec-19	-	1,800,873	1,793,824	1,995,000	90%	100	220	1%	Yes
220239	Western Cape	15-Dec-20	1,455,232	1,386,757	1,386,883	1,800,000	75%	70	190	1%	Yes
222612	Gauteng	11-Apr-22	-	2,288,054	2,257,171	4,600,000	49%	86	206	1%	Yes
223105	Western Cape	05-Oct-22	-	2,562,474	2,582,206	2,995,000	86%	92	212	1%	Yes
221739	Gauteng	07-Oct-21	1,969,422	2,215,583	2,235,366	2,300,000	102%	80	200	2%	Yes
219749	Western Cape	18-Sep-20	1,043,351	982,452	975,835	1,200,000	81%	67	187	1%	Yes
220932	Gauteng	05-May-21	1,054,323	1,004,113	998,247	1,250,000	80%	75	195	1%	Yes
221900	Gauteng	27-Aug-20	962,265	909,085	903,296	1,100,000	82%	66	186	1%	Yes
223104	Western Cape	09-Sep-22	-	687,450	684,509	850,000	72%	91	211	1%	Yes
211962	Western Cape	08-Sep-20	1,518,335	1,431,701	1,422,254	1,700,000	84%	67	187	1%	Yes
222113	Gauteng	22-Dec-21	-	393,747	376,543	500,000	75%	82	202	2%	Yes
223107	Gauteng	05-Oct-22	-	1,769,864	1,762,594	2,700,000	65%	92	212	2%	Yes

	221276	Gauteng	14-Jul-21	2,012,386	2,071,902	2,067,627	2,500,000	83%	77	197	1%	Yes
	220870	Western Cape	23-Apr-21	1,296,905	1,198,888	1,188,163	1,550,000	77%	74	194	2%	Yes
	188738	Western Cape	19-Feb-20	-	515,651	471,633	950,000	50%	60	180	1%	Yes
	221072	Gauteng	31-May-21	1,144,451	1,095,817	1,087,053	1,400,000	78%	75	195	2%	Yes
	220449	Western Cape	29-Jan-21	2,737,036	2,605,160	2,587,378	3,000,000	86%	71	191	1%	Yes
	223113	Gauteng	16-Nov-22	-	774,364	771,350	930,000	83%	93	213	2%	Yes
	223175	Western Cape	28-May-21	-	1,280,763	1,275,787	1,450,000	88%	102	222	1%	Yes
	221648	Gauteng	16-Sep-21	-	591,119	588,286	750,000	78%	79	199	2%	Yes
	222332	Gauteng	18-Feb-22	-	479,670	476,831	640,000	75%	84	204	2%	Yes
	221992	Gauteng	02-Dec-21	-	1,303,293	1,297,170	1,500,000	86%	82	202	2%	Yes
	220794	Western Cape	16-Apr-21	1,448,436	1,340,309	1,349,863	1,850,000	74%	74	194	2%	Yes
	223208	Gauteng	30-Oct-20	-	773,313	771,014	930,000	83%	105	225	1%	Yes
	223142	Western Cape	19-Apr-23	-	789,203	786,518	2,450,000	32%	98	218	1%	Yes
	222735	Gauteng	11-May-22	-	580,154	577,450	1,350,000	43%	87	207	1%	Yes
	223121	Western Cape	19-Dec-22	-	1,388,006	1,400,444	1,580,000	89%	94	214	2%	Yes
	208873	Western Cape	13-Mar-20	-	434,651	430,439	750,000	57%	61	181	1%	Yes
	208874	Gauteng	13-Mar-20	-	992,265	985,629	1,150,000	86%	61	181	1%	Yes
	221002	Western Cape	03-May-21	-	1,381,468	1,373,421	1,785,000	77%	75	195	2%	Yes
	219487	Gauteng	11-Aug-20	758,348	736,559	750,898	820,000	92%	66	186	1%	Yes
	220915	Western Cape	29-Apr-21	1,342,963	1,299,355	1,292,671	1,600,000	81%	74	194	1%	Yes
	223120	Western Cape	29-Apr-22	-	2,651,815	2,642,169	2,800,000	94%	94	214	2%	Yes
	223103	Western Cape	23-Aug-22	-	2,237,069	2,232,238	2,400,000	93%	90	210	2%	Yes
	221471	Western Cape	18-Aug-21	-	1,026,041	1,020,995	1,800,000	57%	78	198	2%	Yes
	222940	Gauteng	22-Jun-22	-	967,152	963,618	1,080,000	89%	88	208	2%	Yes
	223114	Gauteng	21-Nov-22	-	478,569	476,663	770,000	62%	93	213	1%	Yes
	220489	Western Cape	12-Feb-21	1,856,721	1,830,419	1,822,046	2,000,000	91%	72	192	2%	Yes
	219725	Western Cape	15-Sep-20	1,600,472	(52,623)	(52,416)	1,850,000	-3%	67	187	1%	Yes
	221667	Western Cape	27-Sep-21	-	1,512,974	1,505,488	2,495,000	60%	79	199	2%	Yes
	221701	Western Cape	29-Sep-21	-	1,367,353	1,360,885	1,575,000	86%	79	199	2%	Yes
	221080	Western Cape	04-Jun-21	1,735,612	2,205,446	-	-	0%	-	-	0%	-
	223102	Gauteng	18-Aug-22	-	1,224,787	1,222,600	1,300,000	94%	90	210	2%	Yes
	223132	Western Cape	22-Nov-21	-	1,672,673	1,965,491	2,400,000	82%	97	217	2%	Yes
	223098	Gauteng	20-Jul-22	-	476,690	468,707	1,250,000	37%	89	209	1%	Yes
	219653	Gauteng	04-Sep-20	2,154,944	(33,585)	(33,585)	4,000,000	-1%	67	187	1%	Yes
	118531	Western Cape	20-Dec-19	-	498,535	483,045	1,550,000	31%	58	178	1%	Yes
	208962	Gauteng	20-Mar-20	-	1,692,498	1,659,961	2,000,000	83%	61	181	1%	Yes
	223130	Western Cape	28-Feb-23	-	1,787,495	1,780,788	2,000,000	89%	96	216	2%	Yes
	223116	Gauteng	23-Nov-22	-	1,909,885	1,913,140	2,400,000	80%	93	213	1%	Yes
	208869	Western Cape	11-Mar-20	-	1,040,623	1,035,504	1,600,000	65%	61	181	1%	Yes
	221081	Gauteng	09-Jun-21	942,690	686,617	671,549	1,100,000	61%	76	196	2%	Yes
	220893	Gauteng	22-Apr-21	1,183,073	1,178,052	1,173,577	1,260,000	93%	74	194	2%	Yes
	209230	Gauteng	08-Jun-20	-	525,230	520,012	650,000	80%	64	184	1%	Yes
	220606	Western Cape	17-Mar-21	-	434,118	431,433	850,000	51%	73	193	1%	Yes
	98421	Western Cape	25-Nov-19	-	1,444,860	1,433,816	1,800,000	80%	57	177	2%	Yes
	223108	Western Cape	10-Oct-22	-	2,130,834	2,121,108	4,180,000	51%	92	212	1%	Yes
	222412	Western Cape	09-Mar-22	-	1,917,289	1,907,837	2,100,000	91%	85	205	2%	Yes
	223139	Gauteng	07-Dec-20	-	2,236,001	2,227,263	2,550,000	87%	97	217	1%	Yes
	223115	Western Cape	22-Nov-22	-	2,673,966	2,661,856	5,000,000	53%	93	213	1%	Yes
	221084	Western Cape	14-Jun-21	-	2,063,989	2,052,466	2,200,000	89%	76	196	1%	Yes
	223118	Western Cape	25-Nov-22	-	3,203,748	3,195,659	4,200,000	76%	93	213	1%	Yes
	222373	Gauteng	22-Feb-22	-	1,109,533	1,104,569	1,200,000	92%	84	204	2%	Yes
	223111	Western Cape	16-Nov-22	-	1,549,605	1,543,400	2,000,000	77%	93	213	1%	Yes
	219964	Western Cape	04-Nov-20	1,130,829	1,076,668	1,070,671	1,860,000	58%	69	189	2%	Yes
	222870	Western Cape	06-Jun-22	-	1,869,552	1,862,272	2,300,000	81%	88	208	2%	Yes
	223244	Western Cape	15-May-24	-	-	1,473,097	4,300,000	34%	111	231	1%	Yes
	223145	Gauteng	14-Jul-23	-	-	679,922	1,550,000	44%	101	221	0%	Yes
	223257	Western Cape	06-Jun-24	-	-	2,803,094	4,850,000	60%	112	232	0%	Yes
	223260	Western Cape	27-Jun-24	-	-	1,007,199	1,800,000	56%	112	232	0%	Yes
	223124	Western Cape	26-Jan-23	-	-	1,683,842	2,500,000	67%	95	215	2%	Yes
	223205	Western Cape	06-Nov-23	-	1,708,268	2,963,751	6,300,000	47%	105	225	0%	Yes
	Total			48,431,414	150,330,039	156,615,482	222,230,000					
* Transaction ID 208960 and 219987 handed over to Sentinel Homes												
** Transaction ID 221080 written off as bad debt												
*** Transaction ID 219788;221729;219487 and 223098 property has been repossessed												

Portfolio Covenant Performance			
The following are the criteria that the Portfolio must satisfy, immediately following the acquisition of a Participating Asset:			
The Weighted Average LTV Ratio of all the Credit Agreements in the Portfolio is less than 85%;	Required	Actual	Breach
	< 85%	76.92%	No
The Weighted Average remaining term of Credit Agreements must not be less than 12 months unless Issuer SPV is being wound down;	>12 months	84	No
The proportion of the Portfolio where outstanding debt obligations under the Credit Agreement have a greater than -			
•90% Current LTV Ratio, must not exceed 20% by year-end February 2023;	<90%	14.16%	No
The Weighted Average Interest Yield of the Credit Agreements in the Portfolio is not less than the Prime Rate less 1.25%.	> Prime- 1.25%	1.38%	No
Credit Agreements in respect of which the original financing provided was less than R300,000, shall not exceed 20% of all Credit Agreements in the Portfolio	>20%	0.00%	No
Participating Assets - ageing analysis			
		on current DO	
Current and Advanced - 0 days in arrears:			-
Early arrears:			-
> 0 & < 30 days in arrears:		688,583	
> 30 & < 60 days in arrears:		138,411	
> 60 & < 90 days in arrears:		463,973	
Non-Performing Assets:			
> 90 & < 120 days in arrears:		-	
> 120 & < 180 days in arrears:		-	
> 180 days in arrears:		-	
Performing Current Assets:		155,324,516	
Total Participating Assets:		156,615,482	
		Reconciliation of the Notional balance to the Receivables balance	
		Total Participating Assets	R156,615,482
		Less Credit Loss Allowance	(R761,865)
		Less Overcollateralization	(R780,067)
		Total Loans Receivable	R155,074,050
Contact Details			
<b>Arranger and Dealer</b>		<b>Administrator</b>	
Name and Surname	Llewellyn Ince	Name and Surname	Nelisle Methula
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E-mail	Llewellyn.Ince@absa.africa	E-mail	Nelisle.Methula@absa.africa
<b>Originator and Servicer</b>		<b>Debt Sponsor</b>	
Name and Surname	Renier Kriek	Name and Surname	Thapelo Magolego
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<b>Corporate Governance and Secretarial Services</b>		<b>Programme Accountant</b>	
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Priority of Payment		
	31 Dec 24	31 May 25
<b>Available Cash :</b>	12,387,796	21,166,296
Collection Account Balance		
Interest Income - December	1,727,666	1,627,844
Interest Income - January	1,723,589	1,636,103
Interest Income - February- Estimate	1,726,000	1,600,000
Previous Bank Balance	7,110,591	16,312,349
<b>South African Revenue Services</b>	-	396,591
Provisional Tax	-	396,591
Refund due on Income tax 2024	-	-
<b>Surplus / (Deficit)</b>	12,387,796	20,769,705
<b>3rd Party Expenses</b>	56,004	54,451
Legal Fees		
Directors Fees		3,440
Co-sec Services		8,601
Trusteeship Services	53,981	38,703
Bank Charges	1,545	1,538
Strate Fees	478	2,169
<b>Surplus / (Deficit)</b>	12,281,782	20,715,254
<b>Administrator</b>	89,334	89,334
Administrator Fees - Absa	89,334	89,334
<b>Surplus / (Deficit)</b>	12,142,457	20,625,920
<b>Issuer Agent</b>	-	-
Issuer Agent Fees	11,500	11,500
Issuer Agent Fees settled	11,500	11,500
<b>Surplus / (Deficit)</b>	12,142,457	20,625,920
<b>Debt Sponsor</b>	22,770	22,770
Debt Sponsor Fees	22,770	22,770
<b>Surplus / (Deficit)</b>	12,119,687	20,603,150
<b>Service</b>	132,963	735,884
Service Fees	81,213	684,134
Back- Up Servicer	51,750	51,750
<b>Surplus / (Deficit)</b>	11,986,724	19,867,266
<b>Class A Noteholders</b>	4,051,970	3,895,548
Interest on STF001	2,534,315	2,430,822
Interest on STF002	1,527,055	1,464,726
<b>Surplus / (Deficit)</b>	7,985,365	15,971,718
<b>Transfer Costs Reserve</b>	16,000	
Transfer Costs Reserve	16,000	
<b>Surplus / (Deficit)</b>	7,961,365	15,971,718
<b>Additional Participating Assets</b>	-	9,556,546
Purchase Price Additional Participating Assets	-	9,556,546
<b>Surplus / (Deficit)</b>	7,961,365	6,415,152
<b>Preference Share - Dividends</b>	-	2,000,000
Dividends Payable - Preference Shareholders	-	2,000,000
<b>TOTAL SURPLUS/ (DEFICIT)</b>	7,961,365	4,415,152