



Greenhouse Funding 5 (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2014/211008/06)

Investor Report

30-Apr-2023

Asset Class: Residential Mortgage Backed Securitisation

Main objective of the programme: To source funding in the Debt Capital markets via the issuance of Floating Rate Notes backed by Residential Mortgages.

| Transaction Parties: | | Provider | Current Rating | Trigger Rating |
|---|--|---|-----------------|-----------------|
| Programme Manager: | Nedbank CIB: Specialised Funding Support | Bank Account | Aa1.za / P-1.za | A3.za or P-1.za |
| Servicer/ Originator | Nedbank Retail: Home Loans | Swap Counterparty - prime / Jibar: | Aa1.za / P-1.za | A3.za or P-1.za |
| Rating Agency: | Moody's Investor Services Ltd | | | |
| Back-up Servicer: | N/A | | | |
| Administrator: | Nedbank CIB: Specialised Funding Support | | | |
| Single Issuance/ Programme | Programme | | | |
| Revolving / static securitisation: | Revolving | | | |
| Maximum programme size: | R 5 000 000 000 | | | |

| Reporting Period: | |
|-----------------------------------|--------------------|
| Inception Date | 5-Dec-19 |
| Determination Date | 30-Apr-23 |
| Report date | 30-Apr-23 |
| Payment Date | 25-May-23 |
| Reporting Period / Quarter | 13 |
| Reporting Month | 41 |
| Interest Period (from) | 25-May-23 |
| Interest Period (to) | 25-Aug-23 |
| Interest Days | 92 |
| Reporting Currency | South African Rand |

| Contact Details: | |
|----------------------------------|-----------------------------|
| Arranger | Servicer |
| Nhlanganiso Kunene | Gideon Botha |
| Tel: 010 234 8620 | Tel: +27114959033 |
| Email:NhlanganisoK@Nedbank.co.za | Email:GideonB@Nedbank.co.za |



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Outstanding Notes & Subordinated Loans

30-Apr-2023

| Note Class | Class A1 | Class A2 | Class A3 | Class B | Class C |
|---|----------------------|----------------------|----------------------|-----------------------|---------------|
| ISIN Code | ZAG000165002 | ZAG000165010 | ZAG000165028 | ZAG000165036 | ZAG000165044 |
| Initial Tranche Thickness | 17.79% | 41.93% | 30.30% | 4.70% | 4.11% |
| Legal Final Maturity | 25-Nov-53 | 25-Nov-53 | 25-Nov-53 | 25-Nov-53 | 25-Nov-53 |
| Rating [Original // Current] | Ba1(sf) / Aaa.za(sf) | Ba1(sf) / Aaa.za(sf) | Ba1(sf) / Aaa.za(sf) | B2 (sf) / Baa3.za(sf) | Not Rated |
| Credit Enhancement % | 9.98% | 9.98% | 9.98% | 5.28% | 1.17% |
| Initial Notes Aggregate Principal Outstanding Balance | 303 000 000 | 714 000 000 | 516 000 000 | 80 000 000 | 70 000 000 |
| Previously Redeemed | - | - | - | - | - |
| Principal Outstanding Balance Beginning of Period | - | 714 000 000 | 516 000 000 | 80 000 000 | 70 000 000 |
| Redemptions per Note (25 November 2022) | - | - | - | - | - |
| Principal Outstanding Balance End of Period | - | 714 000 000 | 516 000 000 | 80 000 000 | 70 000 000 |
| Current Tranche Thickness | 0.00% | 51.00% | 36.86% | 5.71% | 5.00% |
| Reference Rate | 3 Month Jibar | 3 Month Jibar | 3 Month Jibar | 3 Month Jibar | 3 Month Jibar |
| Interest Margin | 1.240% | 1.420% | 1.480% | 1.800% | 4.000% |
| Current 3m Jibar Rate (25 November 2022) | 8.133% | 8.133% | 8.133% | 8.133% | 8.133% |
| Total Rate | 9.373% | 9.553% | 9.613% | 9.933% | 12.133% |
| Interest Days | 92 | 92 | 92 | 92 | 92 |
| Interest Payment Due (25 February 2022) | - | 17 192 259 | 12 502 694 | 2 002 928 | 2 140 727 |
| Unpaid Interest | Zero | Zero | Zero | Zero | Zero |

| Subordinated loan | 1st Loss Sub loan |
|---|----------------------------|
| Credit enhancement available to each noteholder? | Yes |
| Provider | Nedbank Retail: Home Loans |
| Initial Subloan Aggregate Principal Outstanding Balance | 20 000 000 |
| Credit enhancement committed but not drawn | N/A |
| Redemptions this period | 0 |
| Principal Outstanding Balance End of Period | 20 000 000 |



Greenhouse Funding 5 (RF) Ltd

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Allocation of Priority of Payments Funds

30-Apr-2023

| | 25 May 2023 |
|--|--------------|
| Funds available for distribution | 246 535 370 |
| Application of Funds | |
| Senior fees and expenses | -617 044 |
| Note Interest: | - |
| A1 | - |
| A2 | -15 095 525 |
| A3 | -10 983 166 |
| Hedge Facility | -1 606 685 |
| Note Interest: | - |
| B | -1 763 836 |
| C | -1 910 425 |
| Replenish Liquidity Reserve Account | - |
| Replenish Redraw Reserve Account | - |
| Repurchase of Additional loan agreements | -148 888 097 |
| Redemption on A1 notes | - |
| Redemption on A2 notes | - |
| redemption on A3 notes | - |
| Redemption on B notes | - |
| Redemption on C notes | - |
| Arrears Reserve | -3 564 408 |
| Interest and Fees payable - Class D | -736 521 |
| 1st lossCredit Enhancement interest & fees due | - |
| Distributable Reserves | 61 369 665 |



Greenhouse Funding 5 (RF) Ltd

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Portfolio Information 30-Apr-2023

| | At Closing | Current | | At Closing | Current |
|------------------------------------|---------------|---------------|--|------------|---------|
| Current Loan Balance: | 1 616 168 380 | 1 198 853 010 | Number of Loans | 3 258 | 2 942 |
| Weighted Average Original LTV: | 73.78% | 74.21% | Weighted Average Concession (Linked to Prime): | 0.22% | 0.25% |
| Weighted Average Current LTV: | 59.15% | 54.60% | Weighted Average PTI: | 18.85% | 19.12% |
| Weighted Average Time to maturity: | 15.05 years | 13.37 years | | | |
| Average Time to maturity: | 12.86 years | 10.63 years | | | |

| Aggregate Outstanding Principal Amount (R Thousand) | Balance | Number | |
|---|---------------|---------------|-------|
| Total Pool at Beginning of the period | 31-Jan-23 | 1 196 066 904 | 2 983 |
| Payments | | | |
| Scheduled repayments | (36 542 282) | | |
| Unscheduled repayments | (60 955 702) | | |
| Settlements / Foreclosure Proceeds | (31 557 235) | (70) | |
| Non eligible loans removed | (1 353 751) | (2) | |
| Loans sold during the reporting period | | | |
| Total Collections | (130 408 970) | (72) | |
| Disbursements | | | |
| Further Advances | 6 257 881 | | |
| Withdrawals | 47 031 009 | | |
| New Loans added during the reporting period | 44 116 125 | 31 | |
| Total Disbursements | 97 405 015 | 31 | |
| Interest and Fees | | | |
| Interest Charged | 31 389 690 | | |
| Fees Charged | 731 064 | | |
| Insurance Charged | 3 669 307 | | |
| Total Charges | 35 790 061 | | |
| Other | | | |
| Losses realised | | | |
| Total Pool at End of Period | 30-Apr-23 | 1 198 853 010 | 2 942 |



Greenhouse Funding 5 (RF) Ltd

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Performance Data

30-Apr-2023

Accounts in Arrears:

| Arrears Status | Number of Loans | % of Loans | Outstanding Balance | % of Balance |
|--|-----------------|---------------|----------------------|---------------|
| Current | 2 788 | 94.8% | 1 110 516 631 | 92.6% |
| 1-30 days delinquent | 67 | 2.3% | 33 835 723 | 2.8% |
| 31-60 days delinquent | 28 | 1.0% | 19 505 420 | 1.6% |
| 61-90 days delinquent | 10 | 0.3% | 3 205 551 | 0.3% |
| 91-120 days delinquent | 9 | 0.3% | 6 418 381 | 0.54% |
| 121 plus | 40 | 1.4% | 25 371 304 | 2.12% |
| Total | 2 942 | 100.0% | 1 198 853 010 | 100.0% |
| Annualised Default Rate, on loans defaulted since issue date 05 December 2019 | | | | 0.8% |

Defaults / Recoveries / Losses/ SIE for the Quarter:

| | Number | Rand Value | | Number | Rand Value |
|---------------------------------------|--------|------------|---|--------|------------|
| Defaults as at the end the month | 49 | 31 789 685 | Sales in Executions at the end the period | - | - |
| Cumulative Defaults since closing | 124 | 73 704 026 | Cumulative Sales In Execution since closing | - | - |
| Foreclosures at the end of the period | 5 | 1 932 631 | Losses at the end of the period | | |
| Cumulative foreclosures since closing | 58 | 33 174 172 | Cumulative Losses since closing | | |



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Arrears Reserve and PDL

30-Apr-2023

| Reference | | Current Level | Arrears Reserve Required Amount | Current amount | Unprovided due to Shortage of Funds |
|-----------|-----------------|--|---------------------------------|----------------|-------------------------------------|
| | | Proportion of loans in default i.e. 90 days plus * | | | |
| 1 | Arrears Reserve | 2.40% | 3 564 407.94 | 3 564 407.94 | |

* Arrears Reserve excludes deceased estates

| PRINCIPAL DEFICIENCY LEDGER | | Current |
|-----------------------------|--|-------------|
| | Balance on PDL from the Prior Period | - |
| | Potential Redemption Amount | 148 888 097 |
| | Residual Cashflow after payment of or provision for items one to eight | 214 679 809 |
| | Principal Deficiency Value | - |



Redraw and Liquidity position **30-Apr-2023**

Redraw capacity in the portfolio at the reporting date:

| Redraw Limit | At Closing | At Reporting Date | Movement (%) |
|------------------|-------------|-------------------|--------------|
| | 5-Dec-19 | 30-Apr-23 | |
| Max Redraw | 1 997 472 | 132 271 | -93.38% |
| Min Redraw | - | 389 141 498 | 0.00% |
| Ave. Redraw | 86 321 | 132 271 | 53.23% |
| Aggregate Redraw | 281 232 638 | 389 141 498 | 38.37% |

Liquidity and Redraw reseves / facilities

| Reserve | At Closing | Reserve Required Amounts | Current Reserves | Breach |
|---|------------|--------------------------|------------------|--------|
| Liquidity (2.75% of Outstanding Notes) | 46 282 500 | 37 950 000 | 37 950 000 | N |
| Redraw (2.25% of Outstanding Notes plus subordinated loans) | 38 317 500 | 38 317 500 | 38 317 500 | N |

| # | Reference | Initial Level | Current Level | Breached |
|---|--|---------------|---------------|----------|
| 1 | The proportion of the Principal Balances of the Loan Agreements in the Loan Portfolio concluded by self-employed Borrowers relative to the Principal Balances of all the Loan Agreements in the Loan Portfolio is not more than 10% . | 1.06% | 1.20% | N |
| 2 | The Weighted Average Concession of the Loan Agreements in the Loan Portfolio is not more than 0.2 percentage points more than the Weighted Average Concession of the Loan Agreements in the Initial Loan Portfolio. | 0.22% | 0.25% | N |
| 3 | The Weighted Average LTV Ratio of the Loan Agreements in the Loan Portfolio is not more than 1.0 percentage point more than the Weighted Average LTV Ratio of the Loan Agreements in the Initial Loan Portfolio, each calculated as at the later of the date of origination thereof and the Most Recent Evaluation Date. | 59.15% | 54.60% | N |
| 4 | The Weighted Average PTI Ratio of the Loan Agreements in the Loan Portfolio is not more than 1.0 percentage point more than the Weighted Average PTI Ratio of the Loan Agreements in the Initial Loan Portfolio, each calculated as at the later of the date of origination thereof and the Most Recent Evaluation Date. | 18.85% | 19.12% | N |
| 5 | The proportion of the Principal Balances of the Loan Agreements in the Loan Portfolio in respect of which Properties have been valued using, inter alia, an AVM relative to the Principal Balances of all the Loan Agreements in the Loan Portfolio is not more than 75% ; provided that such AVM must be provided by Lightstone Risk Management or such other entity as may be satisfactorily evaluated by the Rating Agencies. | 42.77% | 58.53% | N |
| 6 | The proportion of the Principal Balances of the Loan Agreements in the Loan Portfolio in respect of which the Properties securing such Loan Agreements are not owner-occupied relative to the Principal Balances of all the Loan Agreements in the Loan Portfolio is not more than 35% . Properties will be assumed not to be owner occupied if two or more Properties are registered in the name of the Borrower at the deeds office. Deeds office verification will be performed on or about the Cut-Off Date in order to qualify for acquisition by the Issuer on the Relevant Issue Date and on or about the Transfer Date in order to qualify for substitution after the Relevant Issue Date. | 23.11% | 18.04% | N |

* Note -The WALTV includes the potential REDRAWS



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Loan Pool Characteristics

30-Apr-2023

Current Balance (Capital Outstanding):

| | |
|--|---------------|
| Aggregate Current Balance | 1 198 853 010 |
| Average Current Balance | 407 496 |
| Min Current Balance | (774 654) |
| Max Current Balance | 3 032 625 |
| Weighted Ave LTV (cur) (Including redraws) | 54.60% |
| Original Balance (Total Bond Registered): | |

| | |
|---|---------------|
| Aggregate Total Bond | 2 127 748 442 |
| Average Total Bond | 723 232 |
| Min Total Bond | 51 823 |
| Max Total Bond | 5 000 000 |
| Weighted Ave LTV (Original) (Including redraws) | 74.21% |

| | |
|----------------------------------|-------|
| Number of Accounts (at Closing): | - |
| Number of Accounts (Current): | 2 942 |

Fixed Rate Loans:

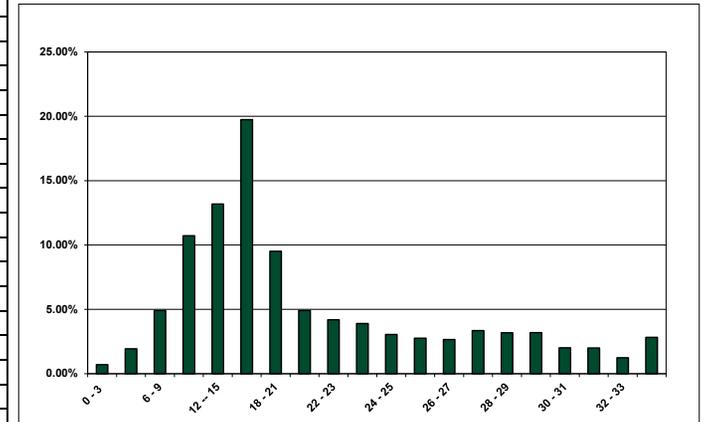
| | |
|--------------------------------------|-------|
| Proportion of Fixed Rate loans | 1.17% |
| Threshold allowed to remain unhedged | 5.00% |
| Nominal Value of Hedge Required | - |
| Nominal Value of Existing Hedge | - |
| Unhedged Excess exposure | - |

Loan Pool Characteristics
30-Apr-2023
Distribution of Home Loan Size:

| Original Bond (R) | Number of Home Loans | | | | Aggregate Drawn Balance of Home Loans (R) | | | |
|-------------------|----------------------|-------------------|-------------|---------------------|---|----------------------|-------------|----------------------|
| | At Closing | At Reporting Date | | Increase (Decrease) | At Closing | At Reporting Date | | Increase (Decrease) |
| | # | # | % | | Value | Value | % | |
| <= 100000 | 115 | 581 | 19.75% | 466 | 5 743 313 | 17 974 135 | 1.50% | 12 230 822 |
| 100001 - 200000 | 632 | 512 | 17.40% | (120) | 93 940 260 | 76 768 925 | 6.40% | (17 171 335) |
| 200001 - 300000 | 566 | 383 | 13.02% | (183) | 140 224 540 | 94 942 896 | 7.92% | (45 281 644) |
| 300001 - 400000 | 368 | 275 | 9.35% | (93) | 128 213 407 | 95 752 568 | 7.99% | (32 460 839) |
| 400001 - 500000 | 318 | 242 | 8.23% | (76) | 142 741 198 | 108 949 745 | 9.09% | (33 791 453) |
| 500001 - 600000 | 272 | 214 | 7.27% | (58) | 149 112 539 | 117 380 458 | 9.79% | (31 732 081) |
| 600001 - 700000 | 197 | 179 | 6.08% | (18) | 127 212 282 | 116 257 786 | 9.70% | (10 954 495) |
| 700001 - 800000 | 173 | 111 | 3.77% | (62) | 129 441 899 | 83 628 838 | 6.98% | (45 813 061) |
| 800001 - 900000 | 162 | 128 | 4.35% | (34) | 137 538 620 | 108 073 075 | 9.01% | (29 465 545) |
| 900001 - 1000000 | 144 | 89 | 3.03% | (55) | 136 262 319 | 84 053 588 | 7.01% | (52 208 731) |
| 1000001 - 1100000 | 67 | 56 | 1.90% | (11) | 70 221 079 | 58 767 276 | 4.90% | (11 453 803) |
| 1100001 - 1200000 | 54 | 77 | 2.62% | 23 | 62 088 093 | 87 236 753 | 7.28% | 25 148 660 |
| 1200001 - 1300000 | 45 | 35 | 1.19% | (10) | 55 696 558 | 43 508 377 | 3.63% | (12 188 182) |
| 1300001 - 1400000 | 26 | 10 | 0.34% | (16) | 35 307 111 | 13 563 299 | 1.13% | (21 743 813) |
| 1400001 - 1500000 | 38 | 13 | 0.44% | (25) | 54 976 363 | 18 880 387 | 1.57% | (36 095 976) |
| 1500001 - 1600000 | 16 | 7 | 0.24% | (9) | 24 706 030 | 10 878 377 | 0.91% | (13 827 653) |
| 1600001 - 1700000 | 18 | 5 | 0.17% | (13) | 29 680 940 | 8 303 987 | 0.69% | (21 376 953) |
| 1700001 - 1800000 | 14 | 5 | 0.17% | (9) | 24 440 248 | 8 757 992 | 0.73% | (15 682 256) |
| 1800001 - 1900000 | 14 | 4 | 0.14% | (10) | 25 938 926 | 7 368 627 | 0.61% | (18 570 300) |
| 1900001 - 2000000 | 8 | 1 | 0.03% | (7) | 15 685 375 | 1 936 561 | 0.16% | (13 748 813) |
| > 2000000 | 11 | 15 | 0.51% | 4 | 26 997 279 | 35 869 360 | 2.99% | 8 872 081 |
| Totals | 3 258 | 2 942 | 100% | (316) | 1 616 168 380 | 1 198 853 010 | 100% | (417 315 370) |

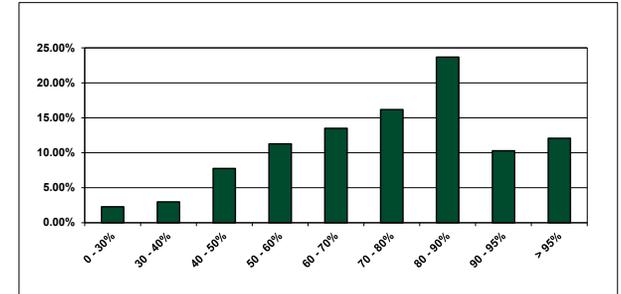
Loan Pool Characteristics
30-Apr-2023
Payment to Income:

| PTI (%) | Number of Home Loans | Proportion of Total Number (%) | Aggregate Drawn Balance of Home Loans (R) | Proportion of Total Amount (%) |
|---------------|----------------------|--------------------------------|---|--------------------------------|
| 0 - 3 | 56 | 1.90% | 8 359 635 | 0.70% |
| 3 - 6 | 123 | 4.18% | 23 208 096 | 1.94% |
| 6 - 9 | 238 | 8.09% | 58 918 859 | 4.91% |
| 9 - 12 | 345 | 11.73% | 128 522 678 | 10.72% |
| 12 -- 15 | 372 | 12.64% | 158 135 279 | 13.19% |
| 15 - 18 | 542 | 18.42% | 236 654 211 | 19.74% |
| 18 - 21 | 255 | 8.67% | 114 112 828 | 9.52% |
| 21 - 22 | 113 | 3.84% | 58 919 363 | 4.91% |
| 22 - 23 | 104 | 3.54% | 50 320 080 | 4.20% |
| 23 - 24 | 94 | 3.20% | 46 777 911 | 3.90% |
| 24 - 25 | 88 | 2.99% | 36 640 264 | 3.06% |
| 25 - 26 | 81 | 2.75% | 33 092 913 | 2.76% |
| 26 - 27 | 79 | 2.69% | 31 834 359 | 2.66% |
| 27 - 28 | 95 | 3.23% | 40 216 111 | 3.35% |
| 28 - 29 | 77 | 2.62% | 38 117 311 | 3.18% |
| 29 - 30 | 99 | 3.37% | 38 293 723 | 3.19% |
| 30 - 31 | 66 | 2.24% | 24 116 623 | 2.01% |
| 31 - 32 | 49 | 1.67% | 23 921 581 | 2.00% |
| 32 - 33 | 30 | 1.02% | 14 839 770 | 1.24% |
| > 33 | 36 | 1.22% | 33 851 415 | 2.82% |
| Totals | 2 942 | 100% | 1 198 853 010 | 100% |

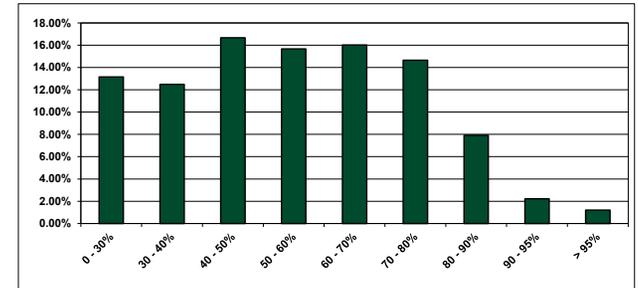


Loan Pool Characteristics
30-Apr-2023
Original Loan To Value Ratio :

| LTV (%) | Number of Home Loans | Proportion of Total Number (%) | Aggregate Drawn Balance of Home Loans (R) | Proportion of Total Amount (%) |
|---------------|----------------------|--------------------------------|---|--------------------------------|
| 0 - 30% | 140 | 4.76% | 27 317 741 | 2.28% |
| 30 - 40% | 136 | 4.62% | 35 633 487 | 2.97% |
| 40 - 50% | 269 | 9.14% | 92 962 896 | 7.75% |
| 50 - 60% | 336 | 11.42% | 135 121 174 | 11.27% |
| 60 - 70% | 389 | 13.22% | 161 941 681 | 13.51% |
| 70 - 80% | 433 | 14.72% | 194 070 631 | 16.19% |
| 80 - 90% | 570 | 19.37% | 283 804 291 | 23.67% |
| 90 - 95% | 330 | 11.22% | 123 337 242 | 10.29% |
| > 95% | 339 | 11.52% | 144 663 868 | 12.07% |
| Totals | 2 942 | 100% | 1 198 853 010 | 100% |

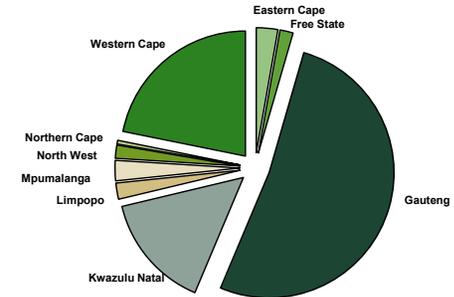

Current Loan To Value Ratio: (LTV's calculated includes potential redraws)

| LTV (%) | Number of Home Loans | Proportion of Total Number (%) | Aggregate Drawn Balance of Home Loans (R) | Proportion of Total Amount (%) |
|---------------|----------------------|--------------------------------|---|--------------------------------|
| 0 - 30% | 1 096 | 37.25% | 157 695 542 | 13.15% |
| 30 - 40% | 433 | 14.72% | 149 758 835 | 12.49% |
| 40 - 50% | 433 | 14.72% | 199 830 834 | 16.67% |
| 50 - 60% | 316 | 10.74% | 187 785 339 | 15.66% |
| 60 - 70% | 303 | 10.30% | 192 026 883 | 16.02% |
| 70 - 80% | 221 | 7.51% | 175 776 952 | 14.66% |
| 80 - 90% | 98 | 3.33% | 94 811 027 | 7.91% |
| 90 - 95% | 30 | 1.02% | 26 625 206 | 2.22% |
| > 95% | 12 | 0.41% | 14 542 393 | 1.21% |
| Totals | 2 942 | 100% | 1 198 853 010 | 100% |

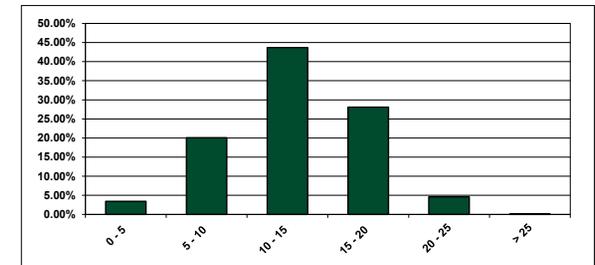


Loan Pool Characteristics
30-Apr-2023
Geographical Split by Province:

| Region | Number of Home Loans | Proportion of Total Number (%) | Aggregate Drawn Balance of Home Loans (R) | Proportion of Total Amount (%) |
|---------------|----------------------|--------------------------------|---|--------------------------------|
| Eastern Cape | 103 | 3.50% | 33 355 746 | 2.78% |
| Free State | 70 | 2.38% | 20 434 783 | 1.70% |
| Gauteng | 1 513 | 51.43% | 621 853 653 | 51.87% |
| Kwazulu Natal | 439 | 14.92% | 178 822 572 | 14.92% |
| Limpopo | 66 | 2.24% | 25 025 940 | 2.09% |
| Mpumalanga | 86 | 2.92% | 31 416 037 | 2.62% |
| North West | 69 | 2.35% | 20 435 460 | 1.70% |
| Northern Cape | 23 | 0.78% | 5 775 803 | 0.48% |
| Western Cape | 573 | 19.48% | 261 733 016 | 21.83% |
| Totals | 2 942 | 100% | 1 198 853 010 | 100% |

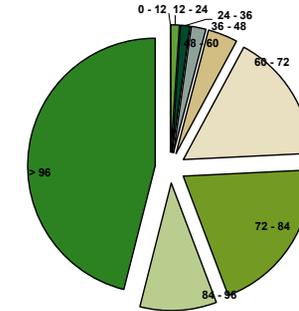

Remaining Loan Maturity:

| Number of years to maturity | Number of Home Loans | Proportion of Total Number (%) | Aggregate Drawn Balance of Home Loans (R) | Proportion of Total Amount (%) |
|-----------------------------|----------------------|--------------------------------|---|--------------------------------|
| 0 - 5 | 380 | 12.92% | 40 878 327 | 3.41% |
| 5 - 10 | 986 | 33.51% | 240 779 111 | 20.08% |
| 10 - 15 | 1 040 | 35.35% | 523 655 750 | 43.68% |
| 15 - 20 | 484 | 16.45% | 336 894 076 | 28.10% |
| 20 - 25 | 51 | 1.73% | 55 156 369 | 4.60% |
| > 25 | 1 | 0.03% | 1 489 377 | 0.12% |
| Totals | 2 942 | 100% | 1 198 853 010 | 100% |

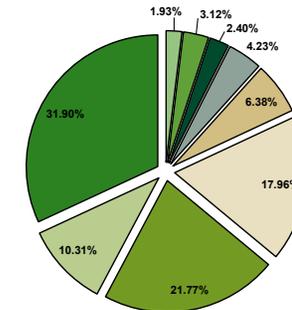


Loan Pool Characteristics
30-Apr-2023
Seasoning since inception: (time period the loan has been on Nedbanks books)

| Weighted Average Seasoning Since Inception | | | | | 88 |
|--|----------------------|--------------------------------|---|--------------------------------|----|
| Number of Months | Number of Home Loans | Proportion of Total Number (%) | Aggregate Drawn Balance of Home Loans (R) | Proportion of Total Amount (%) | |
| 0 - 12 | - | 0.00% | - | 0.00% | |
| 12 - 24 | 13 | 0.44% | 12 789 771 | 1.07% | |
| 24 - 36 | 14 | 0.48% | 14 228 432 | 1.19% | |
| 36 - 48 | 21 | 0.71% | 22 149 631 | 1.85% | |
| 48 - 60 | 56 | 1.90% | 45 106 445 | 3.76% | |
| 60 - 72 | 323 | 10.98% | 196 127 431 | 16.36% | |
| 72 - 84 | 376 | 12.78% | 240 088 756 | 20.03% | |
| 84 - 96 | 186 | 6.32% | 116 437 859 | 9.71% | |
| > 96 | 1 953 | 66.38% | 551 924 684 | 46.04% | |
| Totals | 2 942 | 100% | 1 198 853 010 | 100% | |

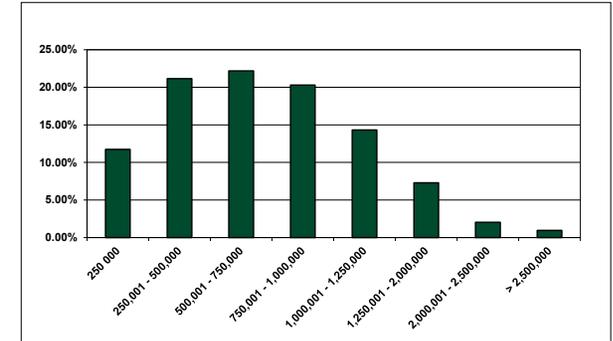

Seasoning since registration: (time period since most recent registration)

| Weighted Average Seasoning Since Registration | | | | | 61 |
|---|----------------------|--------------------------------|---|--------------------------------|----|
| Number of Months | Number of Home Loans | Proportion of Total Number (%) | Aggregate Drawn Balance of Home Loans (R) | Proportion of Total Amount (%) | |
| 0 - 12 | 23 | 0.78% | 23 189 824 | 1.93% | |
| 12 - 24 | 41 | 1.39% | 37 417 054 | 3.12% | |
| 24 - 36 | 34 | 1.16% | 28 784 207 | 2.40% | |
| 36 - 48 | 63 | 2.14% | 50 690 515 | 4.23% | |
| 48 - 60 | 119 | 4.04% | 76 430 498 | 6.38% | |
| 60 - 72 | 382 | 12.98% | 215 288 118 | 17.96% | |
| 72 - 84 | 439 | 14.92% | 260 985 082 | 21.77% | |
| 84 - 96 | 221 | 7.51% | 123 645 452 | 10.31% | |
| > 96 | 1 620 | 55.06% | 382 422 260 | 31.90% | |
| Totals | 2 942 | 100% | 1 198 853 010 | 100% | |

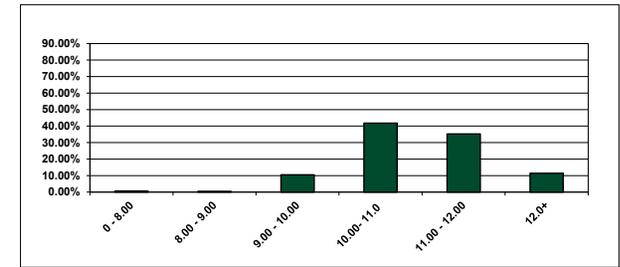


Loan Pool Characteristics
30-Apr-2023
Outstanding Balance:

| Home Loan (R) | Number of Home Loans | Proportion of Total Number (%) | Aggregate Drawn Balance of Home Loans (R) | Proportion of Total Amount (%) |
|-----------------------|----------------------|--------------------------------|---|--------------------------------|
| 250 000 | 1 298 | 44.12% | 140 686 088 | 11.74% |
| 250,001 - 500,000 | 695 | 23.62% | 253 702 181 | 21.16% |
| 500,001 - 750,000 | 438 | 14.89% | 266 047 723 | 22.19% |
| 750,001 - 1,000,000 | 283 | 9.62% | 243 346 022 | 20.30% |
| 1,000,001 - 1,250,000 | 154 | 5.23% | 171 747 623 | 14.33% |
| 1,250,001 - 2,000,000 | 59 | 2.01% | 87 454 013 | 7.29% |
| 2,000,001 - 2,500,000 | 11 | 0.37% | 24 494 049 | 2.04% |
| > 2,500,000 | 4 | 0.14% | 11 375 311 | 0.95% |
| Totals | 2 942 | 100% | 1 198 853 010 | 100% |

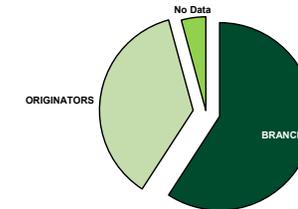

Interest Rate Distribution (Prime =11,25%):

| Rate Charged (%) | Number of Home Loans | Proportion of Total Number (%) | Aggregate Drawn Balance of Home Loans (R) | Proportion of Total Amount (%) |
|------------------|----------------------|--------------------------------|---|--------------------------------|
| 0 - 8.00 | 23 | 0.78% | 7 476 275 | 0.62% |
| 8.00 - 9.00 | 13 | 0.44% | 5 784 057 | 0.48% |
| 9.00 - 10.00 | 475 | 16.15% | 125 795 992 | 10.49% |
| 10.00 - 11.0 | 1 113 | 37.83% | 500 756 473 | 41.77% |
| 11.00 - 12.00 | 937 | 31.85% | 422 338 262 | 35.23% |
| 12.0+ | 381 | 12.95% | 136 701 950 | 11.40% |
| Totals | 2 942 | 100% | 1 198 853 010 | 100% |



Loan Pool Characteristics
30-Apr-2023
Loan Originator Channel:

| Channel | Number of Home Loans | Proportion of Total Number (%) | Aggregate Drawn Balance of Home Loans (R) | Proportion of Total Amount (%) |
|---------------|----------------------|--------------------------------|---|--------------------------------|
| BRANCH | 1 809 | 61.49% | 709 327 742 | 59.17% |
| ORIGINATORS | 779 | 26.48% | 438 837 602 | 36.60% |
| No Data | 354 | 12.03% | 50 687 666 | 4.23% |
| Totals | 2 942 | 100% | 1 198 853 010 | 100% |

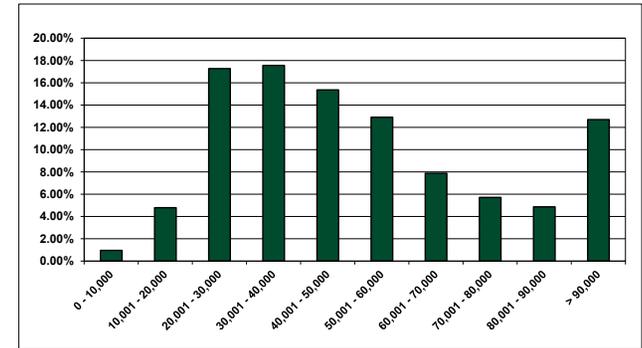

Owner Occupancy Type:

| Method | Number of Home Loans | Proportion of Total Number (%) | Aggregate Drawn Balance of Home Loans (R) | Proportion of Total Amount (%) |
|--------------------|----------------------|--------------------------------|---|--------------------------------|
| Non Owner Occupied | 661 | 22.47% | 216 241 046 | 18.04% |
| Owner Occupied | 2 159 | 73.39% | 954 036 388 | 79.58% |
| No Data | 122 | 4.15% | 28 575 576 | 2.38% |
| Totals | 2 942 | 100% | 1 198 853 010 | 100% |

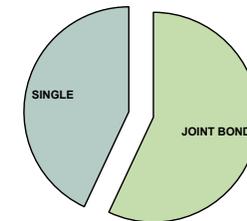


Loan Pool Characteristics
30-Apr-2023
Borrower's Income:

| Income bracket | Number of Home Loans | Proportion of Total Number (%) | Aggregate Drawn Balance of Home Loans (R) | Proportion of Total Amount (%) |
|-----------------|----------------------|--------------------------------|---|--------------------------------|
| 0 - 10,000 | 48 | 1.63% | 11 562 672 | 0.96% |
| 10,001 - 20,000 | 366 | 12.44% | 57 441 103 | 4.79% |
| 20,001 - 30,000 | 716 | 24.34% | 207 030 586 | 17.27% |
| 30,001 - 40,000 | 545 | 18.52% | 210 571 803 | 17.56% |
| 40,001 - 50,000 | 410 | 13.94% | 184 092 410 | 15.36% |
| 50,001 - 60,000 | 292 | 9.93% | 154 768 986 | 12.91% |
| 60,001 - 70,000 | 162 | 5.51% | 94 423 635 | 7.88% |
| 70,001 - 80,000 | 115 | 3.91% | 68 476 629 | 5.71% |
| 80,001 - 90,000 | 83 | 2.82% | 58 302 330 | 4.86% |
| > 90,000 | 205 | 6.97% | 152 182 856 | 12.69% |
| Totals | 2 942 | 100% | 1 198 853 010 | 100% |

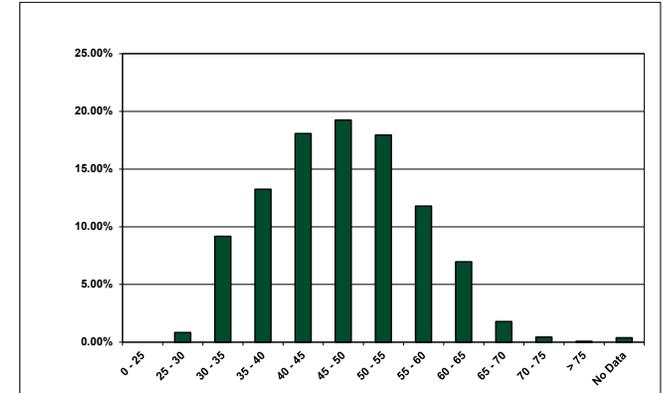

Single or Joint Bond:

| Method | Number of Home Loans | Proportion of Total Number (%) | Aggregate Drawn Balance of Home Loans (R) | Proportion of Total Amount (%) |
|---------------|----------------------|--------------------------------|---|--------------------------------|
| JOINT BOND | 1 575 | 53.54% | 683 197 973 | 56.99% |
| SINGLE | 1 367 | 46.46% | 515 655 036 | 43.01% |
| Totals | 2 942 | 100% | 1 198 853 010 | 100% |

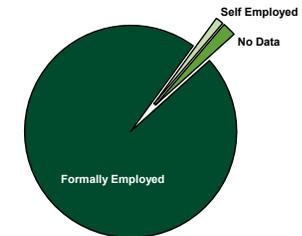


Loan Pool Characteristics
30-Apr-2023
Borrower's Age:

| Age bracket | Number of Home Loans | Proportion of Total Number (%) | Aggregate Drawn Balance of Home Loans (R) | Proportion of Total Amount (%) |
|---------------|----------------------|--------------------------------|---|--------------------------------|
| 0 - 25 | - | 0.00% | - | 0.00% |
| 25 - 30 | 14 | 0.48% | 10 053 694 | 0.84% |
| 30 - 35 | 170 | 5.78% | 110 039 781 | 9.18% |
| 35 - 40 | 277 | 9.42% | 158 856 411 | 13.25% |
| 40 - 45 | 431 | 14.65% | 216 751 626 | 18.08% |
| 45 - 50 | 537 | 18.25% | 230 719 153 | 19.24% |
| 50 - 55 | 562 | 19.10% | 215 163 968 | 17.95% |
| 55 - 60 | 426 | 14.48% | 141 399 747 | 11.79% |
| 60 - 65 | 332 | 11.28% | 83 545 506 | 6.97% |
| 65 - 70 | 137 | 4.66% | 21 537 434 | 1.80% |
| 70 - 75 | 39 | 1.33% | 5 299 702 | 0.44% |
| > 75 | 5 | 0.17% | 868 070 | 0.07% |
| No Data | 12 | 0.41% | 4 617 919 | 0.39% |
| Totals | 2 942 | 100% | 1 198 853 010 | 100% |


Owner Employment Status:

| Method | Number of Home Loans | Proportion of Total Number (%) | Aggregate Drawn Balance of Home Loans (R) | Proportion of Total Amount (%) |
|-------------------|----------------------|--------------------------------|---|--------------------------------|
| Formally Employed | 2 787 | 94.73% | 1 159 360 544 | 96.71% |
| Self Employed | 51 | 1.73% | 14 423 853 | 1.20% |
| No Data | 104 | 3.54% | 25 068 613 | 2.09% |
| Totals | 2 942 | 100% | 1 198 853 010 | 100% |





Loan Pool Characteristics

30-Apr-2023

Property Valuation Method:

| Method | Number of Home Loans | Proportion of Total Number (%) | Aggregate Drawn Balance of Home Loans (R) | Proportion of Total Amount (%) |
|---------------|----------------------|--------------------------------|---|--------------------------------|
| Desktop | 1 530 | 52.01% | 216 241 046 | 18.04% |
| Physical | 1 371 | 46.60% | 954 036 388 | 79.58% |
| No Data | 41 | 1.39% | 28 575 576 | 2.38% |
| Totals | 2 942 | 100% | 1 198 853 010 | 100% |

