



Greenhouse Funding 5 (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2014/211008/06)

Investor Report

31-Oct-2023

Asset Class: Residential Mortgage Backed Securitisation

Main objective of the programme: To source funding in the Debt Capital markets via the issuance of Floating Rate Notes backed by Residential Mortgages.

| Transaction Parties: | | Provider | Current Rating | Trigger Rating |
|---|--|---|----------------|-----------------|
| Programme Manager: | Nedbank CIB: Specialised Funding Support | Bank Account | Nedbank | Aa1.za / P-1.za |
| Servicer/ Originator | Nedbank Retail: Home Loans | Swap Counterparty - prime / Jibar: | Nedbank | Aa1.za / P-1.za |
| Rating Agency: | Moody's Investor Services Ltd | | | |
| Back-up Servicer: | N/A | | | |
| Administrator: | Nedbank CIB: Specialised Funding Support | | | |
| Single Issuance/ Programme | Programme | | | |
| Revolving / static securitisation: | Revolving | | | |
| Maximum programme size: | R 5 000 000 000 | | | |

| Reporting Period: | |
|-----------------------------------|--------------------|
| Inception Date | 5-Dec-19 |
| Determination Date | 31-Oct-23 |
| Report date | 31-Oct-23 |
| Payment Date | 27-Nov-23 |
| Reporting Period / Quarter | 15 |
| Reporting Month | 47 |
| Interest Period (from) | 27-Nov-23 |
| Interest Period (to) | 26-Feb-24 |
| Interest Days | 91 |
| Reporting Currency | South African Rand |

| Contact Details: | |
|----------------------------------|-----------------------------|
| Arranger | Servicer |
| Nhlanganiso Kunene | Gideon Botha |
| Tel: 010 234 8620 | Tel: +27114959033 |
| Email:NhlanganisoK@Nedbank.co.za | Email:GideonB@Nedbank.co.za |



Greenhouse Funding 5 (RF) Ltd

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Outstanding Notes & Subordinated Loans

31-Oct-2023

| Note Class | Class A1 | Class A2 | Class A3 | Class B | Class C |
|---|----------------------|----------------------|----------------------|-----------------------|---------------|
| ISIN Code | ZAG000165002 | ZAG000165010 | ZAG000165028 | ZAG000165036 | ZAG000165044 |
| Initial Tranche Thickness | 17,79% | 41,93% | 30,30% | 4,70% | 4,11% |
| Legal Final Maturity | 25-Nov-53 | 25-Nov-53 | 25-Nov-53 | 25-Nov-53 | 25-Nov-53 |
| Rating [Original // Current] | Ba1(sf) / Aaa.za(sf) | Ba1(sf) / Aaa.za(sf) | Ba1(sf) / Aaa.za(sf) | B2 (sf) / Baa3.za(sf) | Not Rated |
| Credit Enhancement % | 9,98% | 9,98% | 9,98% | 5,28% | 1,17% |
| Initial Notes Aggregate Principal Outstanding Balance | 303 000 000 | 714 000 000 | 516 000 000 | 80 000 000 | 70 000 000 |
| Previously Redeemed | - | - | - | - | - |
| Principal Outstanding Balance Beginning of Period | - | 714 000 000 | 516 000 000 | 80 000 000 | 70 000 000 |
| Redemptions per Note (25 November 2022) | - | - | - | - | - |
| Principal Outstanding Balance End of Period | - | 714 000 000 | 516 000 000 | 80 000 000 | 70 000 000 |
| Current Tranche Thickness | 0,00% | 51,00% | 36,86% | 5,71% | 5,00% |
| Reference Rate | 3 Month Jibar | 3 Month Jibar | 3 Month Jibar | 3 Month Jibar | 3 Month Jibar |
| Interest Margin | 1,240% | 1,420% | 1,480% | 1,800% | 4,000% |
| Current 3m Jibar Rate (27 November 2023) | 8,367% | 8,367% | 8,367% | 8,367% | 8,367% |
| Total Rate | 9,607% | 9,787% | 9,847% | 10,167% | 12,367% |
| Interest Days | 91 | 91 | 91 | 91 | 91 |
| Interest Payment Due (26 February 2024) | - | 17 421 933 | 12 667 828 | 2 027 829 | 2 158 296 |
| Unpaid Interest | Zero | Zero | Zero | Zero | Zero |

| Subordinated loan | 1st Loss Sub loan |
|---|----------------------------|
| Credit enhancement available to each noteholder? | Yes |
| Provider | Nedbank Retail: Home Loans |
| Initial Subloan Aggregate Principal Outstanding Balance | 20 000 000 |
| Credit enhancement committed but not drawn | N/A |
| Redemptions this period | 0 |
| Principal Outstanding Balance End of Period | 20 000 000 |



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Allocation of Priority of Payments Funds

31-Oct-2023

| | 27 November 2023 |
|--|------------------|
| Funds available for distribution | 255 138 720 |
| Application of Funds | |
| Senior fees and expenses | -612 358 |
| Note Interest: | - |
| A1 | - |
| A2 | -17 996 282 |
| A3 | -13 085 449 |
| Hedge Facility | -763 486 |
| Note Interest: | - |
| B | -2 094 681 |
| C | -2 229 448 |
| Replenish Liquidity Reserve Account | - |
| Replenish Redraw Reserve Account | - |
| Repurchase of Additional loan agreements | -144 501 626 |
| Redemption on A1 notes | - |
| Redemption on A2 notes | - |
| redemption on A3 notes | - |
| Redemption on B notes | - |
| Redemption on C notes | - |
| Arrears Reserve | -4 453 650 |
| Interest and Fees payable - Class D | - |
| 1st lossCredit Enhancement interest & fees due | -843 013 |
| Distributable Reserves | 68 558 727 |



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Portfolio Information

31-Oct-2023

| | At Closing | Current | | At Closing | Current |
|---|---------------|---------------|---|------------|---------|
| Current Loan Balance: | 1 616 168 380 | 1 199 090 648 | Number of Loans | 3 258 | 2 850 |
| Weighted Average Original LTV: | 73,78% | 75,07% | Weighted Average Concession (Linked to Prime): | 0,22% | 0,21% |
| Weighted Average Current LTV: | 59,15% | 55,09% | Weighted Average PTI: | 18,85% | 19,54% |
| Weighted Average Time to maturity: | 15,05 years | 13,36 years | | | |
| Average Time to maturity: | 12.86 years | 10,37 years | | | |

| Aggregate Outstanding Principal Amount (R Thousand) | | Balance | Number |
|---|-----------|---------------|--------|
| Total Pool at Beginning of the period | 31-Jul-23 | 1 201 282 529 | 2 896 |
| Payments | | | |
| Scheduled repayments | | (40 746 739) | - |
| Unscheduled repayments | | (60 163 597) | |
| Settlements / Foreclosure Proceeds | | (24 282 087) | (58) |
| Non eligible loans removed | | (5 889 100) | (26) |
| Loans sold during the reporting period | | | |
| Total Collections | | (131 081 522) | (84) |
| Disbursements | | | |
| Further Advances | | | |
| Withdrawals | | 40 509 203 | |
| New Loans added during the reporting period | | 49 234 620 | 38 |
| Total Disbursements | | 89 743 824 | 38 |
| Interest and Fees | | | |
| Interest Charged | | 34 805 840 | |
| Fees Charged | | 671 786 | |
| Insurance Charged | | 3 668 192 | |
| Total Charges | | 39 145 818 | |
| Other | | | |
| Losses realised | | | |
| Total Pool at End of Period | 31-Oct-23 | 1 199 090 648 | 2 850 |



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Performance Data

31-Oct-2023

Accounts in Arrears:

| Arrears Status | Number of Loans | % of Loans | Outstanding Balance | % of Balance |
|--|-----------------|---------------|-------------------------|---------------|
| Current | 2 732 | 95,9% | 1 128 843 772,50 | 94,1% |
| 1-30 days delinquent | 51 | 1,8% | 27 851 620,29 | 2,3% |
| 31-60 days delinquent | 24 | 0,8% | 10 953 887,21 | 0,9% |
| 61-90 days delinquent | 6 | 0,2% | 3 041 889,22 | 0,3% |
| 91-120 days delinquent | 5 | 0,2% | 6 553 423,31 | 0,55% |
| 121 plus | 32 | 1,1% | 21 846 055,32 | 1,82% |
| Total | 2 850 | 100,0% | 1 199 090 647,85 | 100,0% |
| Annualised Default Rate, on loans defaulted since issue date 05 December 2019 | | | | 1,2% |

Defaults / Recoveries / Losses/ SIE for the Quarter:

| | Number | Rand Value | | Number | Rand Value |
|---------------------------------------|--------|------------|---|--------|------------|
| Defaults as at the end the month | 37 | 28 399 479 | Sales in Executions at the end the period | - | - |
| Cumulative Defaults since closing | 133 | 79 806 018 | Cumulative Sales In Execution since closing | - | - |
| Foreclosures at the end of the period | 5 | 3 255 932 | Losses at the end of the period | | |
| Cumulative foreclosures since closing | 69 | 39 403 086 | Cumulative Losses since closing | | |



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Arrears Reserve and PDL

31-Oct-2023

| Reference | | Current Level | Arrears Reserve Required Amount | Current amount | Unprovided due to Shortage of Funds |
|-----------|-----------------|--|---------------------------------|----------------|-------------------------------------|
| | | Proportion of loans in default i.e. 90 days plus * | | | |
| 1 | Arrears Reserve | 2,14% | 4 453 650,32 | 4 453 650,32 | |

* Arrears Reserve excludes deceased estates

| PRINCIPAL DEFICIENCY LEDGER | | Current |
|-----------------------------|--|-------------|
| | Balance on PDL from the Prior Period | - |
| | Potential Redemption Amount | 144 501 626 |
| | Residual Cashflow after payment of or provision for items one to eight | 218 478 135 |
| | Principal Deficiency Value | - |



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Redraw and Liquidity position

31-Oct-2023

Redraw capacity in the portfolio at the reporting date:

| Redraw Limit | At Closing | At Reporting Date | Movement (%) |
|------------------|-------------|-------------------|--------------|
| | 5-Dec-19 | 31-Oct-23 | |
| Max Redraw | 1 997 472 | - | -100,00% |
| Min Redraw | - | 143 058 | 0,00% |
| Ave. Redraw | 86 321 | 407 715 240 | 472226,49% |
| Aggregate Redraw | 281 232 638 | 1 | -100,00% |

Liquidity and Redraw reseves / facilities

| Reserve | At Closing | Reserve Required Amounts | Current Reserves | Breach |
|---|------------|--------------------------|------------------|--------|
| Liquidity (2.75% of Outstanding Notes) | 46 282 500 | 37 950 000 | 37 950 000 | N |
| Redraw (2.25% of Outstanding Notes plus subordinated loans) | 38 317 500 | 38 317 500 | 38 317 500 | N |

| # | Reference | Initial Level | Current Level | Breached |
|---|--|---------------|---------------|----------|
| 1 | The proportion of the Principal Balances of the Loan Agreements in the Loan Portfolio concluded by self-employed Borrowers relative to the Principal Balances of all the Loan Agreements in the Loan Portfolio is not more than 10% . | 1,06% | 0,73% | N |
| 2 | The Weighted Average Concession of the Loan Agreements in the Loan Portfolio is not more than 0.2 percentage points more than the Weighted Average Concession of the Loan Agreements in the Initial Loan Portfolio. | 0,22% | 0,21% | N |
| 3 | The Weighted Average LTV Ratio of the Loan Agreements in the Loan Portfolio is not more than 1.0 percentage point more than the Weighted Average LTV Ratio of the Loan Agreements in the Initial Loan Portfolio, each calculated as at the later of the date of origination thereof and the Most Recent Evaluation Date. | 59,15% | 55,09% | N |
| 4 | The Weighted Average PTI Ratio of the Loan Agreements in the Loan Portfolio is not more than 1.0 percentage point more than the Weighted Average PTI Ratio of the Loan Agreements in the Initial Loan Portfolio, each calculated as at the later of the date of origination thereof and the Most Recent Evaluation Date. | 18,85% | 19,54% | N |
| 5 | The proportion of the Principal Balances of the Loan Agreements in the Loan Portfolio in respect of which Properties have been valued using, inter alia, an AVM relative to the Principal Balances of all the Loan Agreements in the Loan Portfolio is not more than 75% ; provided that such AVM must be provided by Lightstone Risk Management or such other entity as may be satisfactorily evaluated by the Rating Agencies. | 42,77% | 46,15% | N |
| 6 | The proportion of the Principal Balances of the Loan Agreements in the Loan Portfolio in respect of which the Properties securing such Loan Agreements are not owner-occupied relative to the Principal Balances of all the Loan Agreements in the Loan Portfolio is not more than 35% . Properties will be assumed not to be owner occupied if two or more Properties are registered in the name of the Borrower at the deeds office. Deeds office verification will be performed on or about the Cut-Off Date in order to qualify for acquisition by the Issuer on the Relevant Issue Date and on or about the Transfer Date in order to qualify for substitution after the Relevant Issue Date. | 23,11% | 16,26% | N |

* Note -The WALTV includes the potential REDRAWS



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Loan Pool Characteristics

31-Oct-2023

Current Balance (Capital Outstanding):

| | |
|--|---------------|
| Aggregate Current Balance | 1 199 090 648 |
| Average Current Balance | 420 734 |
| Min Current Balance | (886 235) |
| Max Current Balance | 3 289 952 |
| Weighted Ave LTV (cur) (Including redraws) | 55,09% |
| Original Balance (Total Bond Registered): | |

| | |
|---|---------------|
| Aggregate Total Bond | 2 158 558 103 |
| Average Total Bond | 757 389 |
| Min Total Bond | 1 |
| Max Total Bond | 51 823 |
| Weighted Ave LTV (Original) (Including redraws) | 75,07% |

| | |
|----------------------------------|-------|
| Number of Accounts (at Closing): | - |
| Number of Accounts (Current): | 2 850 |

Fixed Rate Loans:

| | |
|--------------------------------------|-------|
| Proportion of Fixed Rate loans | 1,17% |
| Threshold allowed to remain unhedged | 5,00% |
| Nominal Value of Hedge Required | - |
| Nominal Value of Existing Hedge | - |
| Unhedged Excess exposure | - |



Greenhouse Funding 5 (RF) Ltd

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Loan Pool Characteristics

31-Oct-2023

Distribution of Home Loan Size:

| Original Bond (R) | Number of Home Loans | | | | Aggregate Drawn Balance of Home Loans (R) | | | |
|-------------------|----------------------|-------------------|-------------|---------------------|---|----------------------|-------------|----------------------|
| | At Closing | At Reporting Date | | Increase (Decrease) | At Closing | At Reporting Date | | Increase (Decrease) |
| | # | # | % | | Value | Value | % | |
| <= 100000 | 115 | 619 | 21,72% | 504 | 5 743 313 | 17 701 806 | 1,48% | 11 958 493 |
| 100001 - 200000 | 632 | 470 | 16,49% | (162) | 93 940 260 | 70 581 712 | 5,89% | (23 358 548) |
| 200001 - 300000 | 566 | 332 | 11,65% | (234) | 140 224 540 | 81 890 957 | 6,83% | (58 333 583) |
| 300001 - 400000 | 368 | 265 | 9,30% | (103) | 128 213 407 | 92 061 375 | 7,68% | (36 152 032) |
| 400001 - 500000 | 318 | 236 | 8,28% | (82) | 142 741 198 | 106 654 425 | 8,89% | (36 086 773) |
| 500001 - 600000 | 272 | 183 | 6,42% | (89) | 149 112 539 | 100 588 923 | 8,39% | (48 523 616) |
| 600001 - 700000 | 197 | 148 | 5,19% | (49) | 127 212 282 | 95 689 240 | 7,98% | (31 523 041) |
| 700001 - 800000 | 173 | 113 | 3,96% | (60) | 129 441 899 | 84 977 774 | 7,09% | (44 464 125) |
| 800001 - 900000 | 162 | 123 | 4,32% | (39) | 137 538 620 | 104 442 243 | 8,71% | (33 096 376) |
| 900001 - 1000000 | 144 | 79 | 2,77% | (65) | 136 262 319 | 74 731 518 | 6,23% | (61 530 802) |
| 1000001 - 1100000 | 67 | 84 | 2,95% | 17 | 70 221 079 | 88 701 630 | 7,40% | 18 480 551 |
| 1100001 - 1200000 | 54 | 72 | 2,53% | 18 | 62 088 093 | 81 706 893 | 6,81% | 19 618 801 |
| 1200001 - 1300000 | 45 | 46 | 1,61% | 1 | 55 696 558 | 57 350 554 | 4,78% | 1 653 995 |
| 1300001 - 1400000 | 26 | 17 | 0,60% | (9) | 35 307 111 | 22 963 925 | 1,92% | (12 343 187) |
| 1400001 - 1500000 | 38 | 12 | 0,42% | (26) | 54 976 363 | 17 296 777 | 1,44% | (37 679 587) |
| 1500001 - 1600000 | 16 | 7 | 0,25% | (9) | 24 706 030 | 10 822 575 | 0,90% | (13 883 455) |
| 1600001 - 1700000 | 18 | 8 | 0,28% | (10) | 29 680 940 | 13 246 945 | 1,10% | (16 433 995) |
| 1700001 - 1800000 | 14 | 7 | 0,25% | (7) | 24 440 248 | 12 294 582 | 1,03% | (12 145 666) |
| 1800001 - 1900000 | 14 | 5 | 0,18% | (9) | 25 938 926 | 9 280 948 | 0,77% | (16 657 978) |
| 1900001 - 2000000 | 8 | 2 | 0,07% | (6) | 15 685 375 | 3 875 428 | 0,32% | (11 809 946) |
| > 2000000 | 11 | 22 | 0,77% | 11 | 26 997 279 | 52 230 417 | 4,36% | 25 233 137 |
| Totals | 3 258 | 2 850 | 100% | (408) | 1 616 168 380 | 1 199 090 648 | 100% | (417 077 732) |



Greenhouse Funding 5 (RF) Ltd

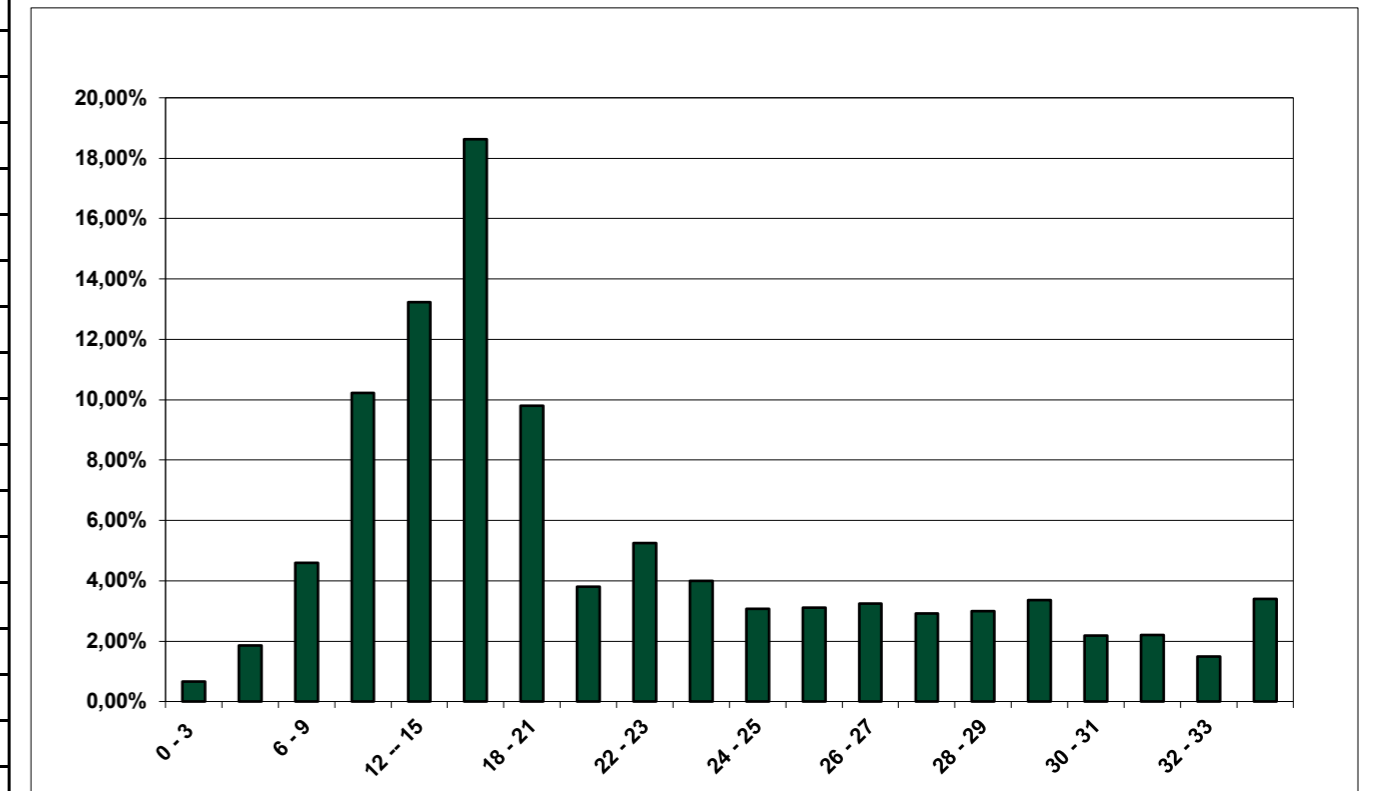
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Loan Pool Characteristics

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Payment to Income:

| PTI (%) | Number of Home Loans | Proportion of Total Number (%) | Aggregate Drawn Balance of Home Loans (R) | Proportion of Total Amount (%) |
|---------------|----------------------|--------------------------------|---|--------------------------------|
| 0 - 3 | 58 | 2,04% | 7 965 140 | 0,66% |
| 3 - 6 | 113 | 3,96% | 22 329 462 | 1,86% |
| 6 - 9 | 217 | 7,61% | 55 188 593 | 4,60% |
| 9 - 12 | 330 | 11,58% | 122 581 443 | 10,22% |
| 12 -- 15 | 358 | 12,56% | 158 655 916 | 13,23% |
| 15 - 18 | 514 | 18,04% | 223 275 378 | 18,62% |
| 18 - 21 | 253 | 8,88% | 117 581 560 | 9,81% |
| 21 - 22 | 99 | 3,47% | 45 665 871 | 3,81% |
| 22 - 23 | 111 | 3,89% | 62 836 638 | 5,24% |
| 23 - 24 | 96 | 3,37% | 47 943 736 | 4,00% |
| 24 - 25 | 81 | 2,84% | 36 755 654 | 3,07% |
| 25 - 26 | 79 | 2,77% | 37 240 796 | 3,11% |
| 26 - 27 | 86 | 3,02% | 38 829 148 | 3,24% |
| 27 - 28 | 88 | 3,09% | 34 921 988 | 2,91% |
| 28 - 29 | 77 | 2,70% | 35 926 333 | 3,00% |
| 29 - 30 | 98 | 3,44% | 40 231 013 | 3,36% |
| 30 - 31 | 66 | 2,32% | 26 242 991 | 2,19% |
| 31 - 32 | 50 | 1,75% | 26 451 310 | 2,21% |
| 32 - 33 | 31 | 1,09% | 17 792 924 | 1,48% |
| > 33 | 45 | 1,58% | 40 674 754 | 3,39% |
| Totals | 2 850 | 100% | 1 199 090 648 | 100% |





Greenhouse Funding 5 (RF) Ltd

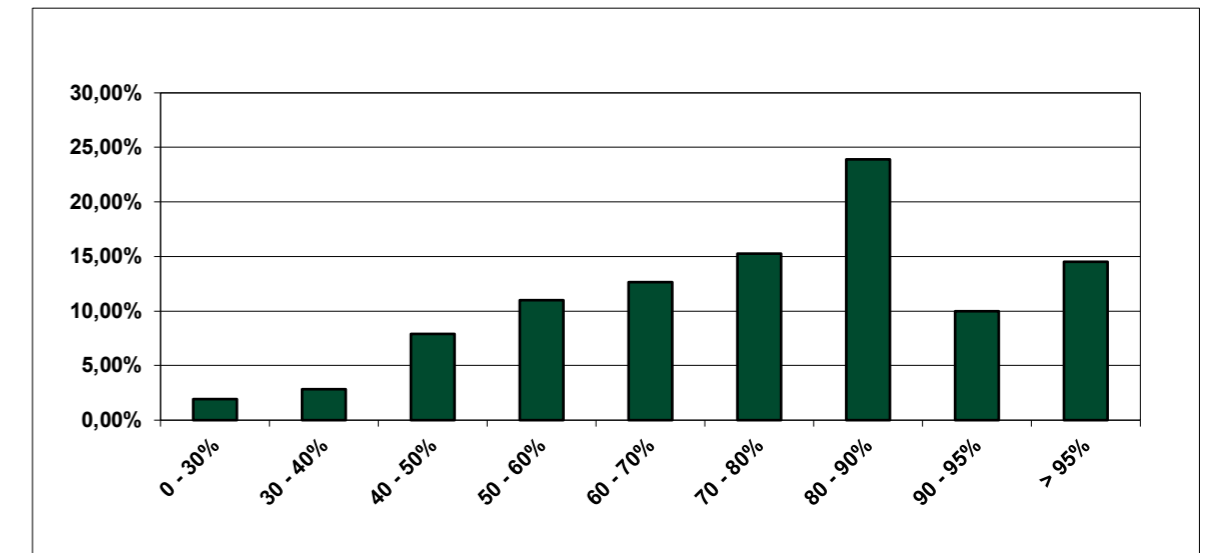
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Loan Pool Characteristics

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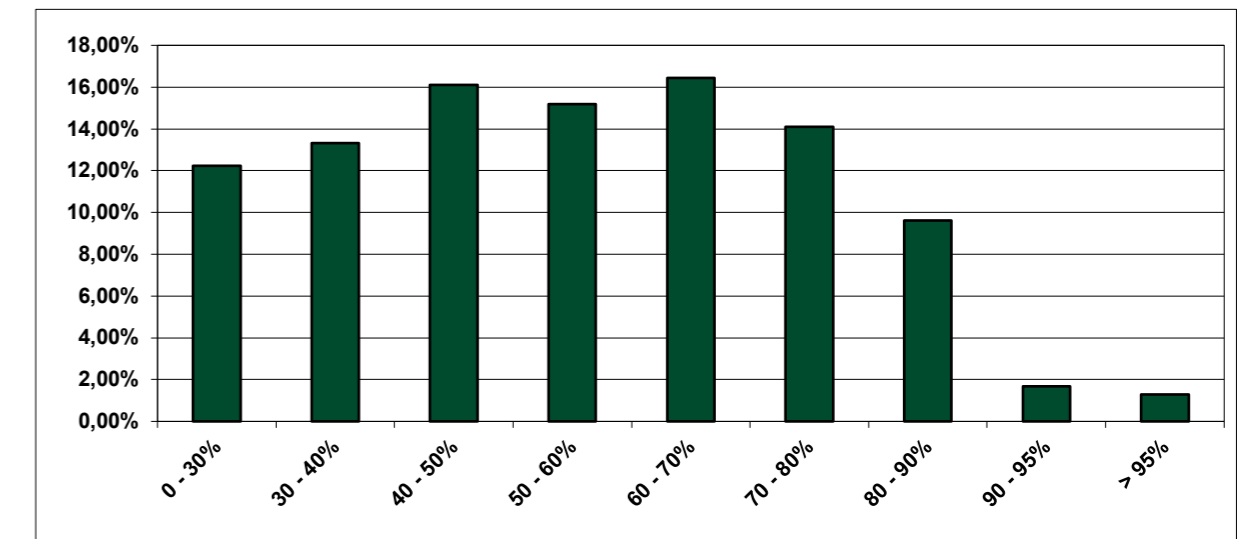
Original Loan To Value Ratio :

| LTV (%) | Number of Home Loans | Proportion of Total Number (%) | Aggregate Drawn Balance of Home Loans (R) | Proportion of Total Amount (%) |
|---------------|----------------------|--------------------------------|---|--------------------------------|
| 0 - 30% | 130 | 4,56% | 22 914 934 | 1,91% |
| 30 - 40% | 132 | 4,63% | 34 284 913 | 2,86% |
| 40 - 50% | 262 | 9,19% | 94 953 386 | 7,92% |
| 50 - 60% | 321 | 11,26% | 131 702 621 | 10,98% |
| 60 - 70% | 374 | 13,12% | 151 717 435 | 12,65% |
| 70 - 80% | 404 | 14,18% | 182 974 792 | 15,26% |
| 80 - 90% | 554 | 19,44% | 286 706 623 | 23,91% |
| 90 - 95% | 319 | 11,19% | 119 735 235 | 9,99% |
| > 95% | 354 | 12,42% | 174 100 709 | 14,52% |
| Totals | 2 850 | 100% | 1 199 090 648 | 100% |



Current Loan To Value Ratio: (LTV's calculated includes potential redraws)

| LTV (%) | Number of Home Loans | Proportion of Total Number (%) | Aggregate Drawn Balance of Home Loans (R) | Proportion of Total Amount (%) |
|---------------|----------------------|--------------------------------|---|--------------------------------|
| 0 - 30% | 1 095 | 38,42% | 146 802 786 | 12,24% |
| 30 - 40% | 439 | 15,40% | 159 699 510 | 13,32% |
| 40 - 50% | 383 | 13,44% | 193 026 284 | 16,10% |
| 50 - 60% | 290 | 10,18% | 182 224 954 | 15,20% |
| 60 - 70% | 293 | 10,28% | 197 142 050 | 16,44% |
| 70 - 80% | 206 | 7,23% | 169 192 281 | 14,11% |
| 80 - 90% | 110 | 3,86% | 115 429 582 | 9,63% |
| 90 - 95% | 20 | 0,70% | 20 171 932 | 1,68% |
| > 95% | 14 | 0,49% | 15 401 269 | 1,28% |
| Totals | 2 850 | 100% | 1 199 090 648 | 100% |





Greenhouse Funding 5 (RF) Ltd

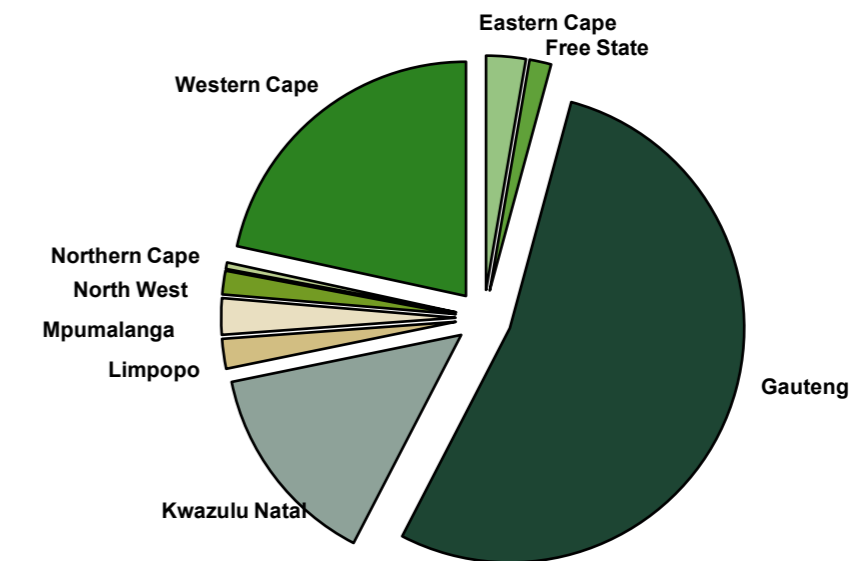
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Loan Pool Characteristics

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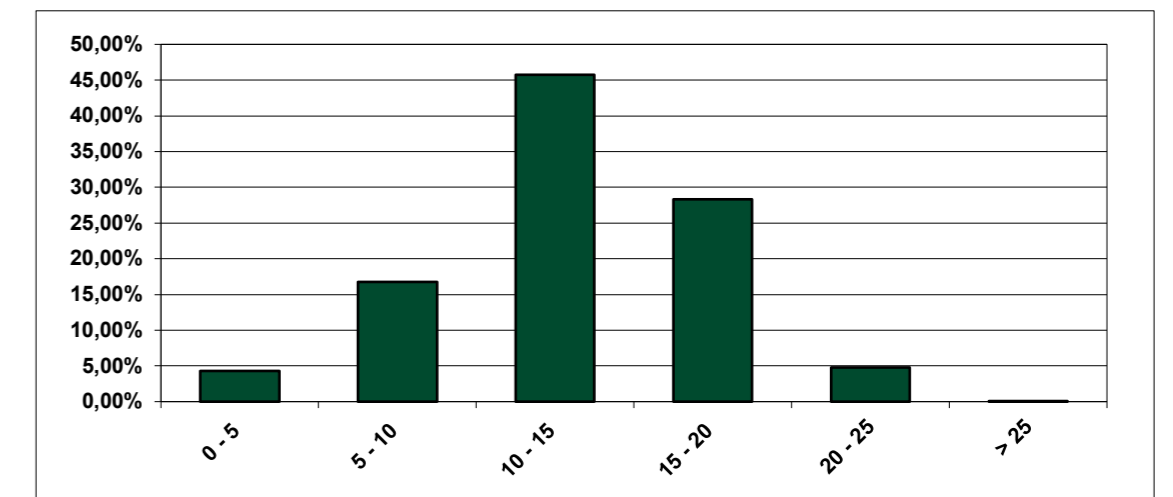
Geographical Split by Province:

| Region | Number of Home Loans | Proportion of Total Number (%) | Aggregate Drawn Balance of Home Loans (R) | Proportion of Total Amount (%) |
|---------------|----------------------|--------------------------------|---|--------------------------------|
| Eastern Cape | 98 | 3,44% | 32 679 876 | 2,73% |
| Free State | 62 | 2,18% | 17 960 856 | 1,50% |
| Gauteng | 1 481 | 51,96% | 639 966 634 | 53,37% |
| Kwazulu Natal | 424 | 14,88% | 170 119 775 | 14,19% |
| Limpopo | 63 | 2,21% | 24 665 837 | 2,06% |
| Mpumalanga | 83 | 2,91% | 30 022 694 | 2,50% |
| North West | 66 | 2,32% | 19 513 564 | 1,63% |
| Northern Cape | 22 | 0,77% | 5 363 486 | 0,45% |
| Western Cape | 551 | 19,33% | 258 797 925 | 21,58% |
| Totals | 2 850 | 100% | 1 199 090 648 | 100% |



Remaining Loan Maturity:

| Number of years to maturity | Number of Home Loans | Proportion of Total Number (%) | Aggregate Drawn Balance of Home Loans (R) | Proportion of Total Amount (%) |
|-----------------------------|----------------------|--------------------------------|---|--------------------------------|
| 0 - 5 | 514 | 18,04% | 51 674 906 | 4,31% |
| 5 - 10 | 815 | 28,60% | 200 963 034 | 16,76% |
| 10 - 15 | 1 026 | 36,00% | 548 852 272 | 45,77% |
| 15 - 20 | 445 | 15,61% | 339 568 525 | 28,32% |
| 20 - 25 | 49 | 1,72% | 57 583 326 | 4,80% |
| > 25 | 1 | 0,04% | 448 585 | 0,04% |
| Totals | 2 850 | 100% | 1 199 090 648 | 100% |





Greenhouse Funding 5 (RF) Ltd

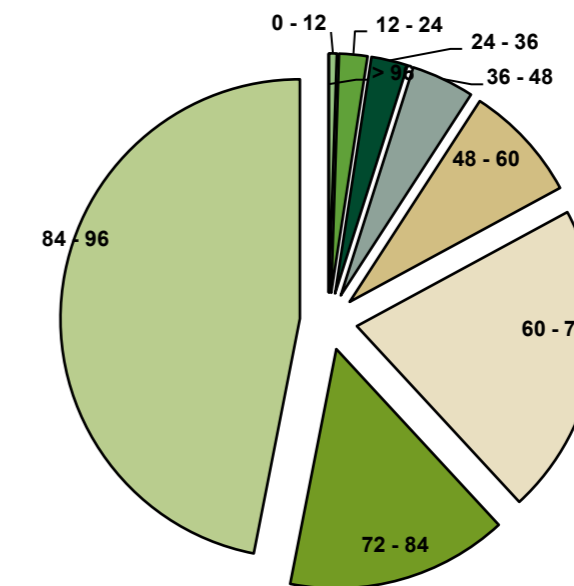
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Loan Pool Characteristics

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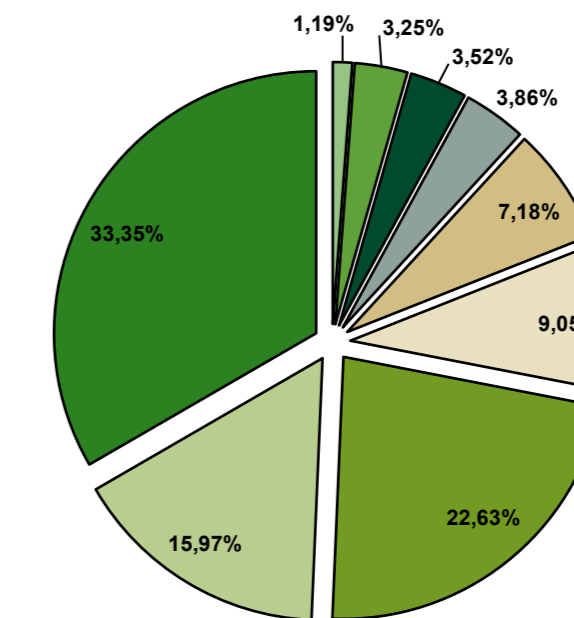
Seasoning since inception: (time period the loan has been on Nedbanks books)

| Weighted Average Seasoning Since Inception | | | | | 88 |
|--|----------------------|--------------------------------|---|--------------------------------|----|
| Number of Months | Number of Home Loans | Proportion of Total Number (%) | Aggregate Drawn Balance of Home Loans (R) | Proportion of Total Amount (%) | |
| 0 - 12 | 6 | 0,21% | 6 305 819 | 0,53% | |
| 12 - 24 | 21 | 0,74% | 22 835 623 | 1,90% | |
| 24 - 36 | 23 | 0,81% | 29 580 363 | 2,47% | |
| 36 - 48 | 50 | 1,75% | 51 007 717 | 4,25% | |
| 48 - 60 | 149 | 5,23% | 95 291 714 | 7,95% | |
| 60 - 72 | 396 | 13,89% | 252 201 975 | 21,03% | |
| 72 - 84 | 287 | 10,07% | 179 351 097 | 14,96% | |
| 84 - 96 | 1 918 | 67,30% | 562 516 341 | 46,91% | |
| > 96 | - | 0,00% | - | 0,00% | |
| Totals | 2 850 | 100% | 1 199 090 648 | 100% | |



Seasoning since registration: (time period since most recent registration)

| Weighted Average Seasoning Since Registration | | | | | 61 |
|---|----------------------|--------------------------------|---|--------------------------------|----|
| Number of Months | Number of Home Loans | Proportion of Total Number (%) | Aggregate Drawn Balance of Home Loans (R) | Proportion of Total Amount (%) | |
| 0 - 12 | 14 | 0,49% | 14 270 931 | 1,19% | |
| 12 - 24 | 36 | 1,26% | 38 967 621 | 3,25% | |
| 24 - 36 | 48 | 1,68% | 42 175 640 | 3,52% | |
| 36 - 48 | 44 | 1,54% | 46 268 170 | 3,86% | |
| 48 - 60 | 114 | 4,00% | 86 070 833 | 7,18% | |
| 60 - 72 | 189 | 6,63% | 108 554 426 | 9,05% | |
| 72 - 84 | 450 | 15,79% | 271 305 895 | 22,63% | |
| 84 - 96 | 340 | 11,93% | 191 542 335 | 15,97% | |
| > 96 | 1 615 | 56,67% | 399 934 798 | 33,35% | |
| Totals | 2 850 | 100% | 1 199 090 648 | 100% | |





Greenhouse Funding 5 (RF) Ltd

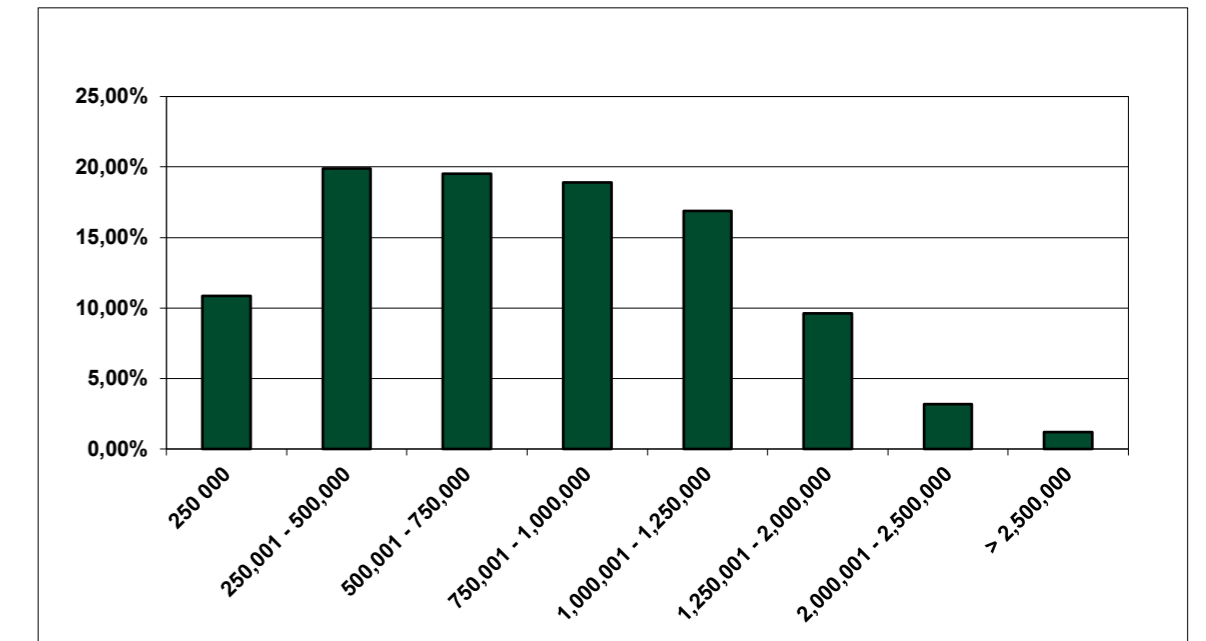
(Public Company incorporated in the Republic of South Africa under number 2014/211008/06)

Loan Pool Characteristics

31-Oct-2023

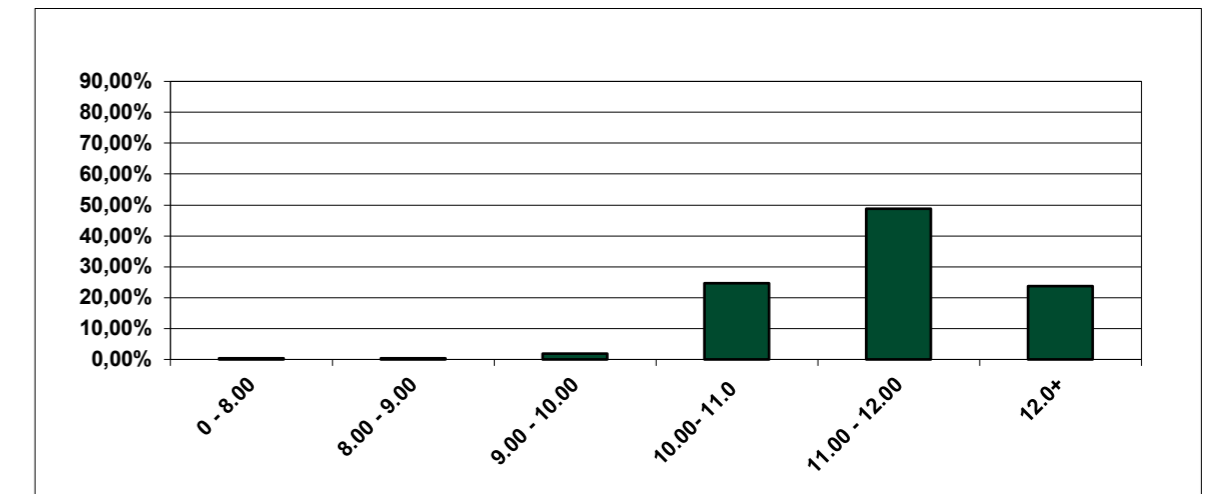
Outstanding Balance:

| Home Loan (R) | Number of Home Loans | Proportion of Total Number (%) | Aggregate Drawn Balance of Home Loans (R) | Proportion of Total Amount (%) |
|-----------------------|----------------------|--------------------------------|---|--------------------------------|
| 250 000 | 1 275 | 44,74% | 130 130 149 | 10,85% |
| 250,001 - 500,000 | 647 | 22,70% | 238 760 127 | 19,91% |
| 500,001 - 750,000 | 383 | 13,44% | 233 945 968 | 19,51% |
| 750,001 - 1,000,000 | 263 | 9,23% | 226 483 730 | 18,89% |
| 1,000,001 - 1,250,000 | 182 | 6,39% | 202 290 668 | 16,87% |
| 1,250,001 - 2,000,000 | 78 | 2,74% | 115 249 589 | 9,61% |
| 2,000,001 - 2,500,000 | 17 | 0,60% | 38 038 914 | 3,17% |
| > 2,500,000 | 5 | 0,18% | 14 191 503 | 1,18% |
| Totals | 2 850 | 100% | 1 199 090 648 | 100% |



Interest Rate Distribution (Prime =11,25%):

| Rate Charged (%) | Number of Home Loans | Proportion of Total Number (%) | Aggregate Drawn Balance of Home Loans (R) | Proportion of Total Amount (%) |
|------------------|----------------------|--------------------------------|---|--------------------------------|
| 0 - 8.00 | 18 | 0,63% | 5 545 780 | 0,46% |
| 8.00 - 9.00 | 12 | 0,42% | 5 450 909 | 0,45% |
| 9.00 - 10.00 | 91 | 3,19% | 23 377 281 | 1,95% |
| 10.00- 11.0 | 854 | 29,96% | 296 594 589 | 24,73% |
| 11.00 - 12.00 | 1 177 | 41,30% | 584 668 611 | 48,76% |
| 12.0+ | 698 | 24,49% | 283 453 478 | 23,64% |
| Totals | 2 850 | 100% | 1 199 090 648 | 100% |





Greenhouse Funding 5 (RF) Ltd

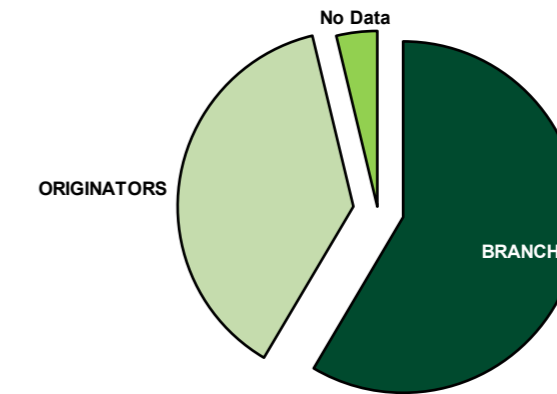
(Public Company incorporated in the Republic of South Africa under number 2014/211008/06)

Loan Pool Characteristics

31-Oct-2023

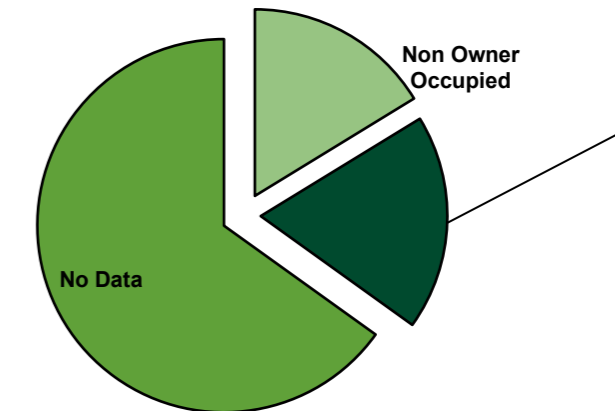
Loan Originator Channel:

| Channel | Number of Home Loans | Proportion of Total Number (%) | Aggregate Drawn Balance of Home Loans (R) | Proportion of Total Amount (%) |
|---------------|----------------------|--------------------------------|---|--------------------------------|
| BRANCH | 1 744 | 61,19% | 701 472 269 | 58,50% |
| ORIGINATORS | 763 | 26,77% | 452 606 286 | 37,75% |
| No Data | 343 | 12,04% | 45 012 092 | 3,75% |
| Totals | 2 850 | 100% | 1 199 090 648 | 100% |



Owner Occupancy Type:

| Method | Number of Home Loans | Proportion of Total Number (%) | Aggregate Drawn Balance of Home Loans (R) | Proportion of Total Amount (%) |
|--------------------|----------------------|--------------------------------|---|--------------------------------|
| Non Owner Occupied | 619 | 21,72% | 194 948 282 | 16,26% |
| Owner Occupied | 288 | 10,11% | 223 652 921 | 18,65% |
| No Data | 1 943 | 68,18% | 780 489 445 | 65,09% |
| Totals | 2 850 | 100% | 1 199 090 648 | 100% |





Greenhouse Funding 5 (RF) Ltd

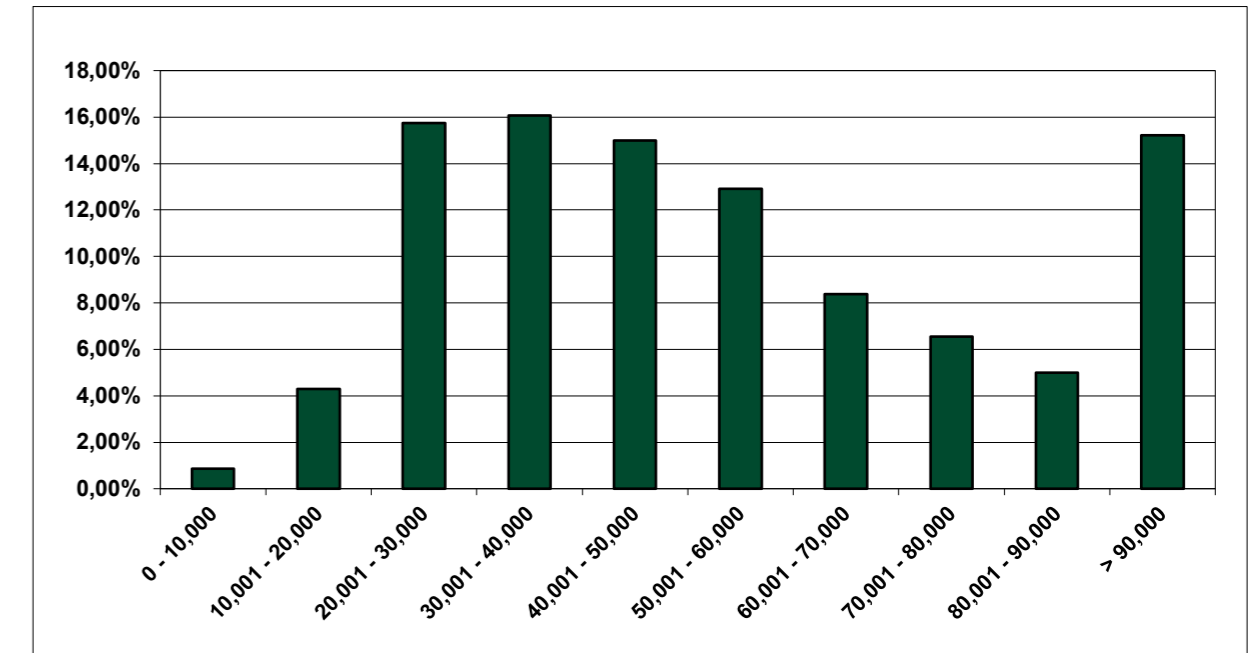
(Public Company incorporated in the Republic of South Africa under number 2014/211008/06)

Loan Pool Characteristics

31-Oct-2023

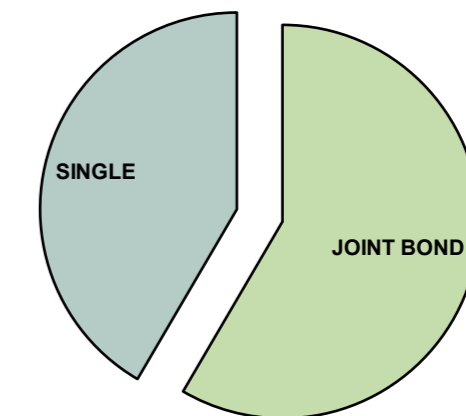
Borrower's Income:

| Income bracket | Number of Home Loans | Proportion of Total Number (%) | Aggregate Drawn Balance of Home Loans (R) | Proportion of Total Amount (%) |
|-----------------|----------------------|--------------------------------|---|--------------------------------|
| 0 - 10,000 | 46 | 1,61% | 10 201 992 | 0,85% |
| 10,001 - 20,000 | 341 | 11,96% | 51 367 395 | 4,28% |
| 20,001 - 30,000 | 678 | 23,79% | 188 719 340 | 15,74% |
| 30,001 - 40,000 | 517 | 18,14% | 192 800 825 | 16,08% |
| 40,001 - 50,000 | 397 | 13,93% | 179 796 711 | 14,99% |
| 50,001 - 60,000 | 285 | 10,00% | 154 843 823 | 12,91% |
| 60,001 - 70,000 | 160 | 5,61% | 100 477 726 | 8,38% |
| 70,001 - 80,000 | 117 | 4,11% | 78 541 449 | 6,55% |
| 80,001 - 90,000 | 82 | 2,88% | 59 856 878 | 4,99% |
| > 90,000 | 227 | 7,96% | 182 484 509 | 15,22% |
| Totals | 2 850 | 100% | 1 199 090 648 | 100% |



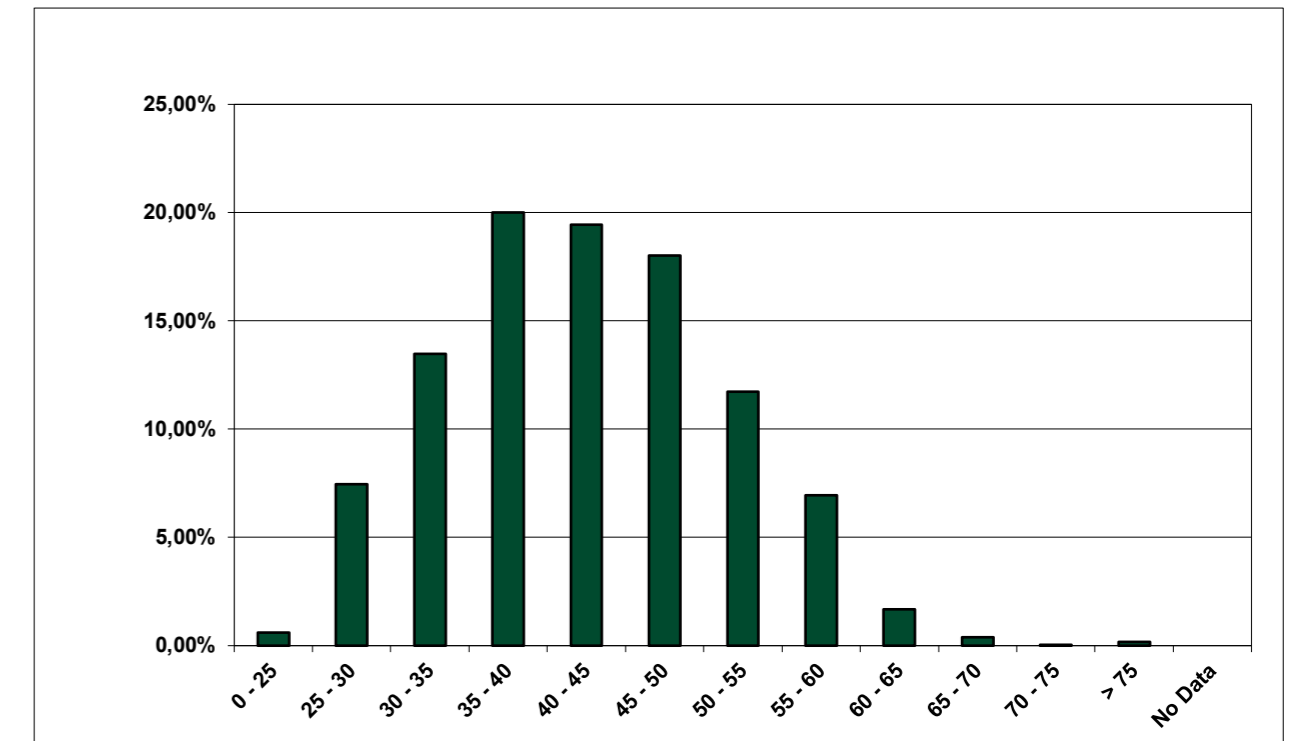
Single or Joint Bond:

| Method | Number of Home Loans | Proportion of Total Number (%) | Aggregate Drawn Balance of Home Loans (R) | Proportion of Total Amount (%) |
|---------------|----------------------|--------------------------------|---|--------------------------------|
| JOINT BOND | 1 529 | 53,65% | 700 580 628 | 58,43% |
| SINGLE | 1 321 | 46,35% | 498 510 020 | 41,57% |
| Totals | 2 850 | 100% | 1 199 090 648 | 100% |

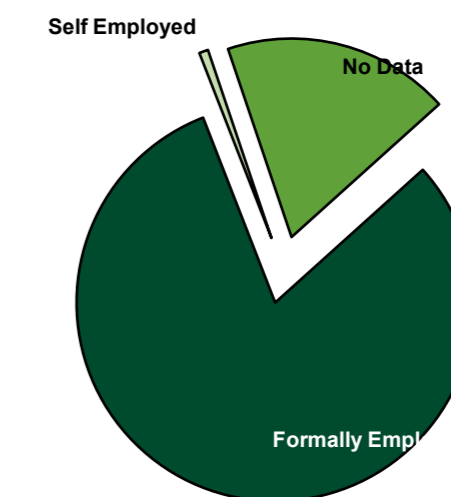


Loan Pool Characteristics
31-Oct-2023
Borrower's Age:

| Age bracket | Number of Home Loans | Proportion of Total Number (%) | Aggregate Drawn Balance of Home Loans (R) | Proportion of Total Amount (%) |
|---------------|----------------------|--------------------------------|---|--------------------------------|
| 0 - 25 | 11 | 0,39% | 7 263 078 | 0,61% |
| 25 - 30 | 138 | 4,84% | 89 294 171 | 7,45% |
| 30 - 35 | 267 | 9,37% | 161 726 628 | 13,49% |
| 35 - 40 | 433 | 15,19% | 240 000 158 | 20,02% |
| 40 - 45 | 510 | 17,89% | 233 113 403 | 19,44% |
| 45 - 50 | 546 | 19,16% | 215 997 656 | 18,01% |
| 50 - 55 | 396 | 13,89% | 140 809 516 | 11,74% |
| 55 - 60 | 341 | 11,96% | 83 370 778 | 6,95% |
| 60 - 65 | 150 | 5,26% | 20 288 041 | 1,69% |
| 65 - 70 | 41 | 1,44% | 4 584 058 | 0,38% |
| 70 - 75 | 7 | 0,25% | 642 705 | 0,05% |
| > 75 | 10 | 0,35% | 2 000 455 | 0,17% |
| No Data | - | 0,00% | - | 0,00% |
| Totals | 2 850 | 100% | 1 199 090 648 | 100% |


Owner Employment Status:

| Method | Number of Home Loans | Proportion of Total Number (%) | Aggregate Drawn Balance of Home Loans (R) | Proportion of Total Amount (%) |
|-------------------|----------------------|--------------------------------|---|--------------------------------|
| Formally Employed | 2 536 | 88,98% | 968 310 569 | 80,75% |
| Self Employed | 41 | 1,44% | 8 768 203 | 0,73% |
| No Data | 273 | 9,58% | 222 011 875 | 18,52% |
| Totals | 2 850 | 100% | 1 199 090 648 | 100% |





Greenhouse Funding 5 (RF) Ltd

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Loan Pool Characteristics

31-Oct-2023

Property Valuation Method:

| Method | Number of Home Loans | Proportion of Total Number (%) | Aggregate Drawn Balance of Home Loans (R) | Proportion of Total Amount (%) |
|---------------|----------------------|--------------------------------|---|--------------------------------|
| Desktop | 1 366 | 47,93% | 553 345 721,58 | 46,15% |
| Physical | 1 274 | 44,70% | 434 480 509,96 | 36,23% |
| No Data | 210 | 7,37% | 211 264 416,30 | 17,62% |
| Totals | 2 850 | 100% | 1 199 090 648 | 100% |

