



Greenhouse Funding III (RF) Ltd
 (Public Company incorporated in the Republic of South Africa under number 2013/210846/06)



Investor Report

31-Jul-2017

Asset Class: Residential Mortgage Backed Securitisation

Main objective of the programme: To source funding in the Debt Capital markets via the issuance of Floating Rate Notes backed by Residential Mortgages.

Transaction Parties:		Provider	Current Rating	Trigger Rating
Programme Manager:	Nedbank CIB Specialised Funding Support	Bank Account	Nedbank	Aa2.za or P-2.za
Servicer/ Originator	Nedbank Retail: Home Loans	Swap Counterparty - prime / Jibar:	Nedbank	A3.za or P-2.za
Rating Agency:	Moody's Ratings			A3.za or P-2.za
Back-up Servicer:	N/A			
Administrator:	Nedbank CIB Specialised Funding Support			
Single Issuance/ Programme	Programme			
Revolving / static securitisation:	Static			
Maximum programme size:	R 2 155 000 000			

Reporting Period:	
Inception Date	17-Apr-15
Determination Date	31-Jul-17
Report date	31-Jul-17
Payment Date	25-Aug-17
Reporting Period / Quarter	9
Reporting Month	27
Interest Period (from)	25-Aug-17
Interest Period (to)	27-Nov-17
Interest Days	94
Reporting Currency	South African Rand

Contact Details:	
Arranger	Servicer
Denzil Bagley	Steven Urry
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Email:DenzilB@Nedbank.co.za	Email:Stevenu@nedbank.co.za



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Outstanding Notes & Subordinated Loans

31-Jul-2017

Note Class	Class A1	Class A2	Class A3	Class B	Class C	Class D
ISIN Code	ZAG000125329	ZAG000125337	ZAG000125345	ZAG000125352	ZAG000125360	ZAG000125378
Initial Tranche Thickness	30.16%	18.56%	31.55%	3.71%	3.02%	4.64%
Legal Final Maturity	25-Feb-42	25-Feb-42	25-Feb-42	25-Feb-42	25-Feb-42	25-Feb-42
Rating [Original // Current]	A2(sf) / Aaa.za(sf)	A2(sf) / Aaa.za(sf)	A2(sf) / Aaa.za(sf)	Baa2(sf) / Aaa.za(sf)	Baa2(sf) / Aaa.za(sf)	Unrated
Credit Enhancement %	19.72%	19.72%	19.72%	16.01%	12.99%	8.35%
Initial Notes Aggregate Principal Outstanding Balance	650 000 000	400 000 000	680 000 000	80 000 000	65 000 000	100 000 000
Previously Redeemed	437 253 989	0	0	0	0	0
Principal Outstanding Balance Beginning of Period	212 746 011	400 000 000	680 000 000	80 000 000	65 000 000	100 000 000
Redemptions per Note (25 August 2017)	48 548 104					
Principal Outstanding Balance End of Period	164 197 907	400 000 000	680 000 000	80 000 000	65 000 000	100 000 000
Current Tranche Thickness	9.84%	23.96%	40.74%	4.79%	3.89%	5.99%
Reference Rate	3 Month Jibar	3 Month Jibar	3 Month Jibar	3 Month Jibar	3 Month Jibar	3 Month Jibar
Interest Margin	1.200%	1.450%	1.550%	2.200%	3.000%	3.500%
Current 3m Jibar Rate (25 August 2017)	7.050%	7.050%	7.050%	7.050%	7.050%	7.050%
Total Rate	8.250%	8.500%	8.600%	9.250%	10.050%	10.550%
Interest Days	94	94	94	94	94	94
Interest Payment Due (25 November 2017)	3 488 643	8 756 164	15 060 603	1 905 753	1 682 342	2 716 986
Unpaid Interest	Zero	Zero	Zero	Zero	Zero	Zero

Subordinated loan	1st Loss Sub loan
Credit enhancement available to each noteholder?	Yes
Provider	Nedbank Retail: Home Loans
Initial Subloan Aggregate Principal Outstanding Balance	180 000 000
Credit enhancement committed but not drawn	N/A
Redemptions this period	0
Principal Outstanding Balance End of Period	180 000 000

Allocation of Priority of Payments Funds

31-Jul-2017



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	25 August 2017
Funds available for distribution	88 464 233
Application of Funds	
Senior fees and expenses	-2 106 501
Note Interest:	-
A1	-4 575 706
A2	-8 855 189
A3	-15 225 219
Hedge Facility	-
Note Interest:	-
B	-1 922 271
C	-1 692 913
Replenish Liquidity Reserve Account	-
Replenish Interest Reserve Account	-
Replenish Redraw Reserve Account	-
Redemption on A1 notes	-48 548 104
Redemption on A2 notes	-
redemption on A3 notes	-
Redemption on B notes	-
Redemption on C notes	-
Arrears Reserve	-790 711
Interest and Fees payable - Class D	-2 730 510
1st lossCredit Enhancement interest & fees due	-2 017 109
Distributable Reserves	-



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Portfolio Information

31-Jul-2017

	At Closing	Current		At Closing	Current
Current Loan Balance:	930 117 184	1 596 138 932	Number of Loans	2 238	4 094
Weighted Average Original LTV:	78.23%	77.65%	Weighted Average Concession (Linked to Prime):	0.46%	0.45%
Weighted Average Current LTV:	70.58%	66.62%	Weighted Average PTI:	18.91%	18.18%
Weighted Average Time to maturity:	15.5 years	12.78 years			
Average Time to maturity:	14.65 years	14.44 years			

Aggregate Outstanding Principal Amount (R Thousand)	Balance	Number	
Total Pool at Beginning of their period	30-Apr-17	1 640 937 181	4 157
Payments			
Scheduled repayments	(63 828 818)		
Unscheduled repayments	(41 816 128)		
Settlements / Foreclosure Proceeds	(22 050 886)	(60)	
Non eligible loans removed	(1 721 577)	(3)	
Total Collections	(129 417 409)	(63)	
Disbursements			
Further Advances	7 333 215		
Withdrawals	31 233 910		
New Loans added during the reporting period	-		
Total Disbursements	38 567 125	-	
Interest and Fees			
Interest Charged	40 745 042		
Fees Charged	939 932		
Insurance Charged	4 696 571		
Total Charges	46 381 545		
Other			
Losses realised	(329 510)		
Total Pool at End of Period	31-Jul-17	1 596 138 932	4 094



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Performance Data **31-Jul-2017**

Accounts in Arrears:

Arrears Status	Number of Loans	% of Loans	Outstanding Balance	% of Balance
Current	3 934	96.1%	1 528 684 898	95.8%
1-30 days delinquent	97	2.4%	42 031 657	2.6%
31-60 days delinquent	24	0.6%	10 483 806	0.7%
61-90 days delinquent	11	0.3%	5 311 296	0.3%
91-120 days delinquent	10	0.2%	2 751 112	0.17%
121 plus	18	0.4%	6 876 163	0.43%
Total	4 094	100.0%	1 596 138 932	100.0%
Annualised Default Rate, on loans defaulted since issue date 17 April 2015				1.86%

Defaults / Recoveries / Losses/ SIE for the Quarter:

	Number	Rand Value		Number	Rand Value
Defaults as at the end the month	28	9 627 275	Sales in Executions at the end the period	-	-
Cumulative Defaults since closing	87	39 235 041	Cumulative Sales In Execution since closing	-	-
Foreclosures at the end of the period	8	2 108 109	Losses at the end of the period	7	28 641
Cumulative foreclosures since closing	16	5 943 463	Cumulative Losses since closing	14	100 473



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Arrears Reserve and PDL

31-Jul-2017

Reference		Current Level	Arrears Reserve Required Amount	Current amount	Unprovided due to Shortage of Funds
		Proportion of loans in default i.e. 90 days plus *			
1	Arrears Reserve	0.47%	R 790 711	R 790 711	R -

* Arrears Reserve excludes deceased estates

PRINCIPAL DEFICIENCY LEDGER		Current
	Balance on PDL from the Prior Period	-
	Potential Redemption Amount	48 548 104
	Residual Cashflow after payment of or provision for items one to eight	54 086 434
	Principal Deficiency Value	-



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Redraw and Liquidity position

31-Jul-2017

Redraw capacity in the portfolio at the reporting date:

Redraw Limit	At Closing	At Reporting Date	Movement (%)
		31-Jul-17	
Max Redraw	2 051 902	1 855 392	-9.58%
Min Redraw	-	-	0.00%
Ave. Redraw	69 009	85 774	24.29%
Aggregate Redraw	154 442 715	351 160 163	127.37%

Liquidity and Redraw reseves / facilities

Reserve	At Closing	Reserve Required Amounts	Current Reserves	Breach
Liquidity (2.75% of Outstanding Notes)	51 673 961	40 952 942	40 952 942	N
Redraw (2.25% of Outstanding Notes plus subordinated loans)	48 487 500	48 487 500	48 487 500	N

Portfolio Covenants

31-Jul-2017

#	Reference	Initial Level	Current Level	Breached
1	The proportion of the Principal Balances of the Loan Agreements in the Loan Portfolio concluded by self-employed Borrowers relative to the Principal Balances of all the Loan Agreements in the Loan Portfolio is not more than 10% .	2.15%	1.98%	N
2	The Weighted Average Concession of the Loan Agreements in the Loan Portfolio is not more than 0.2 percentage points more than the Weighted Average Concession of the Loan Agreements in the Initial Loan Portfolio. (0.66%)	0.46%	0.45%	N
3	The Weighted Average LTV Ratio of the Loan Agreements in the Loan Portfolio is not more than 1.0 percentage point more than the Weighted Average LTV Ratio of the Loan Agreements in the Initial Loan Portfolio, each calculated as at the later of the date of origination thereof and the Most Recent Evaluation Date. (71.58%)	70.58%	66.62%	N
4	The Weighted Average PTI Ratio of the Loan Agreements in the Loan Portfolio is not more than 1.0 percentage point more than the Weighted Average PTI Ratio of the Loan Agreements in the Initial Loan Portfolio, each calculated as at the later of the date of origination thereof and the Most Recent Evaluation Date. (19.91%)	18.91%	18.18%	N
5	The proportion of the Principal Balances of the Loan Agreements in the Loan Portfolio in respect of which Properties have been valued using, inter alia, an AVM relative to the Principal Balances of all the Loan Agreements in the Loan Portfolio is not more than 75% ; provided that such AVM must be provided by Lightstone Risk Management or such other entity as may be satisfactorily evaluated by the Rating Agencies.	62.21%	60.33%	N
6	The proportion of the Principal Balances of the Loan Agreements in the Loan Portfolio in respect of which the Properties securing such Loan Agreements are not owner-occupied relative to the Principal Balances of all the Loan Agreements in the Loan Portfolio is not more than 35% . Properties will be assumed not to be owner occupied if two or more Properties are registered in the name of the Borrower at the deeds office. Deeds office verification will be performed on or about the Cut-Off Date in order to qualify for acquisition by the Issuer on the Relevant Issue Date and on or about the Transfer Date in order to qualify for substitution after the Relevant Issue Date.	20.38%	18.38%	N

* Note -The WALTV includes the potential REDRAWS



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Loan Pool Characteristics

31-Jul-2017

Current Balance (Capital Outstanding):

Aggregate Current Balance	1 596 138 932
Average Current Balance	389 873
Min Current Balance	(453 315)
Max Current Balance	3 527 454
Weighted Ave LTV (cur) (Including redraws)	66.62%
Original Balance (Total Bond Registered):	

Aggregate Total Bond	2 328 120 240
Average Total Bond	568 666
Min Total Bond	105 704
Max Total Bond	3 559 662
Weighted Ave LTV (Original) (Including redraws)	77.65%

Number of Accounts (at Closing):	2 238
Number of Accounts (Current):	4 094

Fixed Rate Loans:

Proportion of Fixed Rate loans	0.70%
Threshold allowed to remain unhedged	5.00%
Nominal Value of Hedge Required	-
Nominal Value of Existing Hedge	-
Unhedged Excess exposure	-



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Loan Pool Characteristics

31-Jul-2017

Distribution of Home Loan Size:

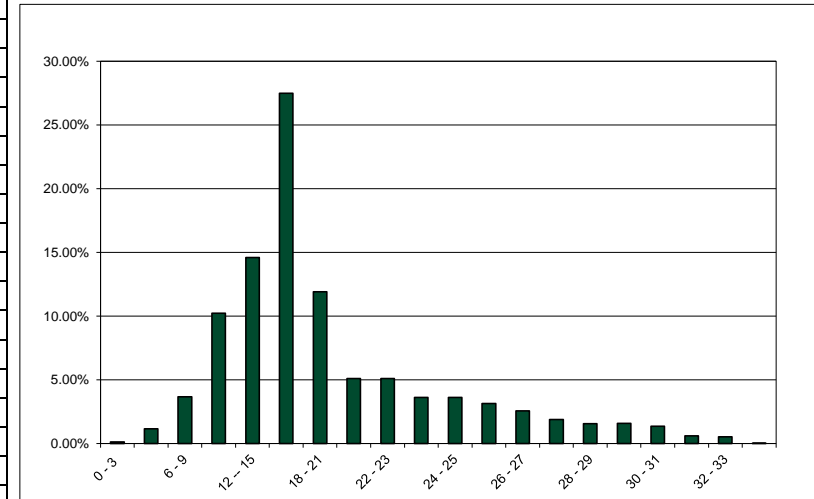
Original Bond (R)	Number of Home Loans				Aggregate Drawn Balance of Home Loans (R)			
	At Closing	At Reporting Date		Increase (Decrease)	At Closing	At Reporting Date		Increase (Decrease)
	#	#	%		Value	Value	%	
<= 100000	71	470	11.48%	399	2 582 984	12 357 505	0.77%	9 774 520
100001 - 200000	362	601	14.68%	239	55 119 602	92 113 154	5.77%	36 993 552
200001 - 300000	392	665	16.24%	273	97 675 990	165 783 554	10.39%	68 107 564
300001 - 400000	410	676	16.51%	266	143 051 845	235 706 565	14.77%	92 654 719
400001 - 500000	374	566	13.83%	192	166 745 483	254 424 923	15.94%	87 679 440
500001 - 600000	228	370	9.04%	142	123 427 206	202 508 278	12.69%	79 081 072
600001 - 700000	152	266	6.50%	114	98 589 839	171 943 003	10.77%	73 353 164
700001 - 800000	87	165	4.03%	78	64 870 249	122 991 520	7.71%	58 121 271
800001 - 900000	54	100	2.44%	46	45 999 973	84 303 500	5.28%	38 303 527
900001 - 1000000	31	74	1.81%	43	29 356 846	70 275 487	4.40%	40 918 641
1000001 - 1100000	17	43	1.05%	26	17 762 668	44 752 247	2.80%	26 989 579
1100001 - 1200000	18	29	0.71%	11	20 708 705	33 197 767	2.08%	12 489 062
1200001 - 1300000	10	15	0.37%	5	12 644 301	18 565 862	1.16%	5 921 560
1300001 - 1400000	8	15	0.37%	7	10 806 741	20 111 277	1.26%	9 304 535
1400001 - 1500000	4	12	0.29%	8	5 713 256	17 272 011	1.08%	11 558 754
1500001 - 1600000	6	9	0.22%	3	9 272 746	14 062 343	0.88%	4 789 597
1600001 - 1700000	7	3	0.07%	(4)	11 562 810	4 947 941	0.31%	(6 614 869)
1700001 - 1800000	1	5	0.12%	4	1 754 521	8 732 781	0.55%	6 978 260
1800001 - 1900000	2	3	0.07%	1	3 679 944	5 536 700	0.35%	1 856 756
1900001 - 2000000	-	3	0.07%	3	-	5 767 138	0.36%	5 767 138
> 2000000	4	4	0.10%	-	8 791 473	10 785 376	0.68%	1 993 903
Totals	2 238	4 094	100%	1 856	930 117 184	1 596 138 932	100%	666 021 748

Loan Pool Characteristics

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Payment to Income:

PTI (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 3	10	0.24%	2 290 422	0.14%
3 - 6	66	1.61%	18 572 283	1.16%
6 - 9	241	5.89%	58 790 355	3.68%
9 - 12	484	11.82%	163 338 451	10.23%
12 -- 15	704	17.20%	233 009 714	14.60%
15 - 18	1 080	26.38%	438 976 264	27.50%
18 - 21	452	11.04%	190 099 669	11.91%
21 - 22	203	4.96%	81 497 723	5.11%
22 - 23	184	4.49%	81 625 987	5.11%
23 - 24	131	3.20%	57 729 460	3.62%
24 - 25	117	2.86%	57 791 846	3.62%
25 - 26	97	2.37%	50 235 257	3.15%
26 - 27	92	2.25%	40 942 937	2.57%
27 - 28	62	1.51%	30 379 590	1.90%
28 - 29	47	1.15%	24 982 941	1.57%
29 - 30	53	1.29%	25 183 090	1.58%
30 - 31	37	0.90%	21 911 151	1.37%
31 - 32	17	0.42%	9 808 690	0.61%
32 - 33	16	0.39%	8 439 888	0.53%
> 33	1	0.02%	533 216	0.03%
Totals	4 094	100%	1 596 138 932	100%

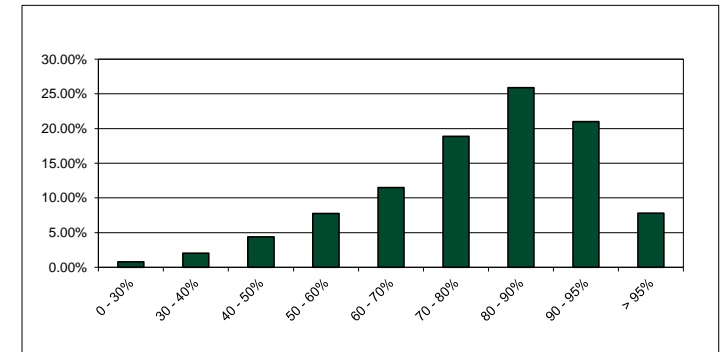


Loan Pool Characteristics

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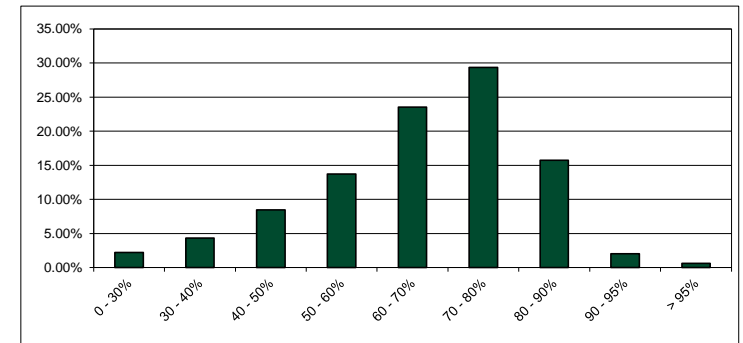
Original Loan To Value Ratio :

LTV (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 30%	73	1.78%	12 274 239	0.77%
30 - 40%	132	3.22%	32 250 427	2.02%
40 - 50%	237	5.79%	70 358 767	4.41%
50 - 60%	350	8.55%	123 511 796	7.74%
60 - 70%	433	10.58%	183 418 144	11.49%
70 - 80%	686	16.76%	301 144 053	18.87%
80 - 90%	910	22.23%	413 158 006	25.88%
90 - 95%	836	20.42%	335 537 098	21.02%
> 95%	437	10.67%	124 486 401	7.80%
Totals	4 094	100%	1 596 138 932	100%



Current Loan To Value Ratio: (LTV's calculated includes potential redraws)

LTV (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 30%	228	5.57%	35 343 374	2.21%
30 - 40%	276	6.74%	68 933 012	4.32%
40 - 50%	421	10.28%	135 259 986	8.47%
50 - 60%	562	13.73%	218 797 015	13.71%
60 - 70%	893	21.81%	375 618 788	23.53%
70 - 80%	1 145	27.97%	468 779 020	29.37%
80 - 90%	480	11.72%	251 183 427	15.74%
90 - 95%	68	1.66%	32 373 673	2.03%
> 95%	21	0.51%	9 850 635	0.62%
Totals	4 094	100%	1 596 138 932	100%

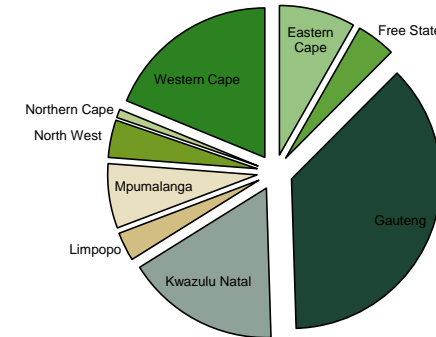


Loan Pool Characteristics

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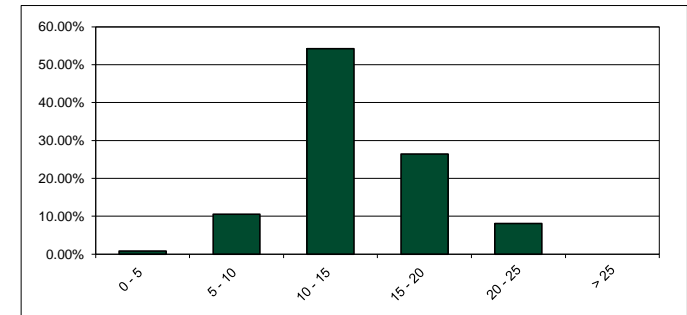
Geographical Split by Province:

Region	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Eastern Cape	347	8.48%	128 053 537	8.02%
Free State	211	5.15%	65 779 061	4.12%
Gauteng	1 429	34.90%	575 165 000	36.03%
Kwazulu Natal	668	16.32%	258 066 511	16.17%
Limpopo	142	3.47%	48 326 159	3.03%
Mpumalanga	275	6.72%	108 338 977	6.79%
North West	174	4.25%	62 974 895	3.95%
Northern Cape	36	0.88%	14 453 649	0.91%
Western Cape	701	17.12%	292 198 500	18.31%
NO Data	111	2.71%	42 782 642	2.68%
Totals	4 094	100%	1 596 138 932	100%



Remaining Loan Maturity:

Number of years to maturity	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 5	110	2.69%	12 780 094	0.80%
5 - 10	586	14.31%	168 023 033	10.53%
10 - 15	2 387	58.30%	865 142 521	54.20%
15 - 20	808	19.74%	421 523 050	26.41%
20 - 25	203	4.96%	128 670 235	8.06%
> 25	-	0.00%	-	0.00%
Totals	4 094	100%	1 596 138 932	100%





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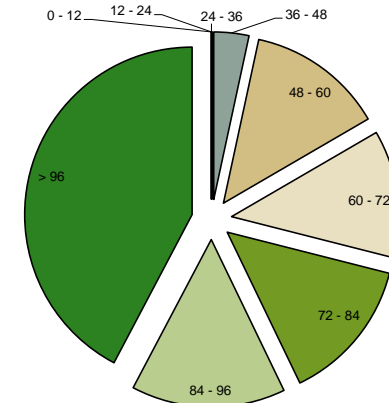


Loan Pool Characteristics

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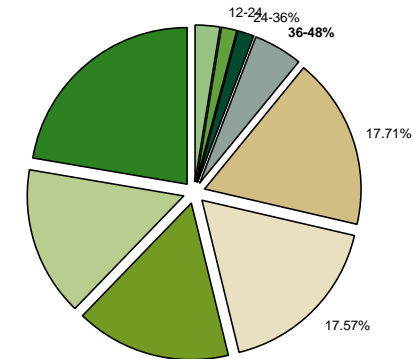
Seasoning since inception: (time period the loan has been on Nedbanks books)

Weighted Average Seasoning Since Inception					88
Number of Months	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)	
0 - 12	-	0.00%	-	0.00%	
12 - 24	-	0.00%	-	0.00%	
24 - 36	-	0.00%	-	0.00%	
36 - 48	90	2.20%	54 071 103	3.39%	
48 - 60	383	9.36%	211 203 798	13.23%	
60 - 72	387	9.45%	196 863 414	12.33%	
72 - 84	528	12.90%	221 742 489	13.89%	
84 - 96	579	14.14%	237 470 425	14.88%	
> 96	2 127	51.95%	674 787 704	42.28%	
Totals	4 094	100%	1 596 138 932	100%	



Seasoning since registration: (time period since most recent registration)

Weighted Average Seasoning Since Registration					61
Number of Months	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)	
0 - 12	52	1.27%	40 823 995	2.56%	
12 - 24	36	0.88%	25 492 005	1.60%	
24 - 36	40	0.98%	26 995 277	1.69%	
36 - 48	146	3.57%	80 771 979	5.06%	
48 - 60	570	13.92%	282 750 420	17.71%	
60 - 72	598	14.61%	280 461 734	17.57%	
72 - 84	666	16.27%	256 022 679	16.04%	
84 - 96	657	16.05%	246 521 960	15.44%	
> 96	1 329	32.46%	356 298 884	22.32%	
Totals	4 094	100%	1 596 138 932	100%	

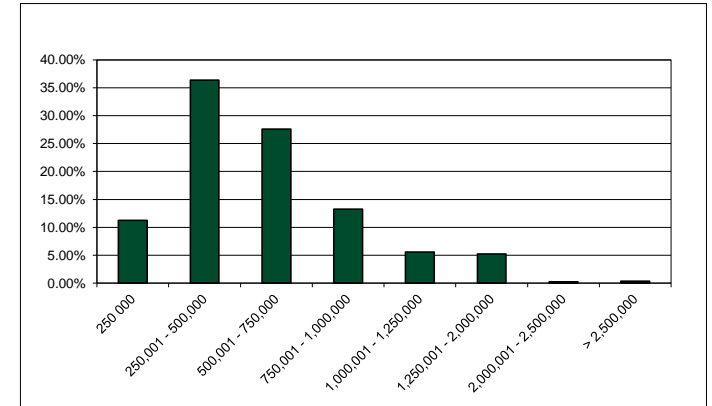


Loan Pool Characteristics

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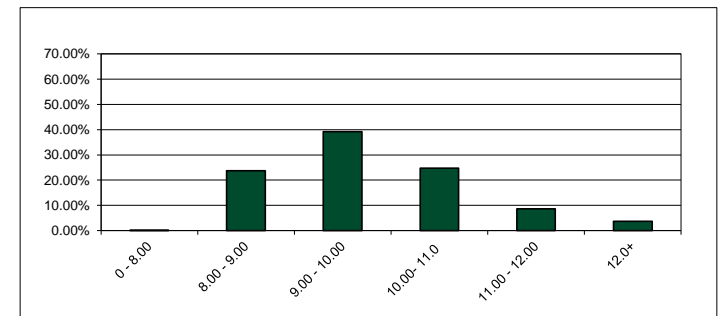
Outstanding Balance:

Home Loan (R)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
250 000	1 407	34.37%	179 607 022	11.25%
250,001 - 500,000	1 571	38.37%	580 778 679	36.39%
500,001 - 750,000	727	17.76%	440 282 255	27.58%
750,001 - 1,000,000	248	6.06%	211 739 533	13.27%
1,000,001 - 1,250,000	81	1.98%	88 909 397	5.57%
1,250,001 - 2,000,000	56	1.37%	84 036 670	5.26%
2,000,001 - 2,500,000	2	0.05%	4 473 567	0.28%
> 2,500,000	2	0.05%	6 311 809	0.40%
Totals	4 094	100%	1 596 138 932	100%



Interest Rate Distribution (Prime = 10.50%):

Rate Charged (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 8.00	7	0.17%	3 106 597	0.19%
8.00 - 9.00	929	22.69%	378 246 427	23.70%
9.00 - 10.00	1 551	37.88%	625 459 377	39.19%
10.00 - 11.0	1 063	25.96%	394 347 842	24.71%
11.00 - 12.00	365	8.92%	137 001 996	8.58%
12.0+	179	4.37%	57 976 692	3.63%
Totals	4 094	100%	1 596 138 932	100%





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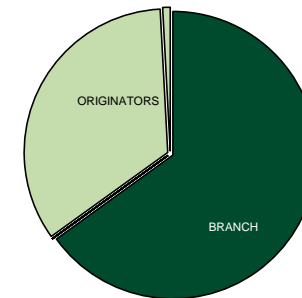


Loan Pool Characteristics

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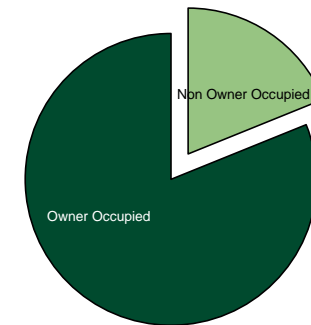
Loan Originator Channel:

Channel	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
BRANCH	2 525	61.68%	1 038 535 885	65.07%
BUSINESS DIRECT	-	0.00%	-	0.00%
CONSULTANT	-	0.00%	-	0.00%
ELECTRONIC BANKING	-	0.00%	-	0.00%
HOMELOANS DIRECT	-	0.00%	-	0.00%
INTERMEDIARY	-	0.00%	-	0.00%
ORIGINATORS	1 536	37.52%	544 096 313	34.09%
No Data	33	0.81%	13 506 733	0.85%
Totals	4 094	100%	1 596 138 932	100%



Owner Occupancy Type:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Non Owner Occupied	837	20.44%	293 316 685	18.38%
Owner Occupied	3 147	76.87%	1 260 039 601	78.94%
No Data	110	2.69%	42 782 646	2.68%
Totals	4 094	100%	1 596 138 932	100%

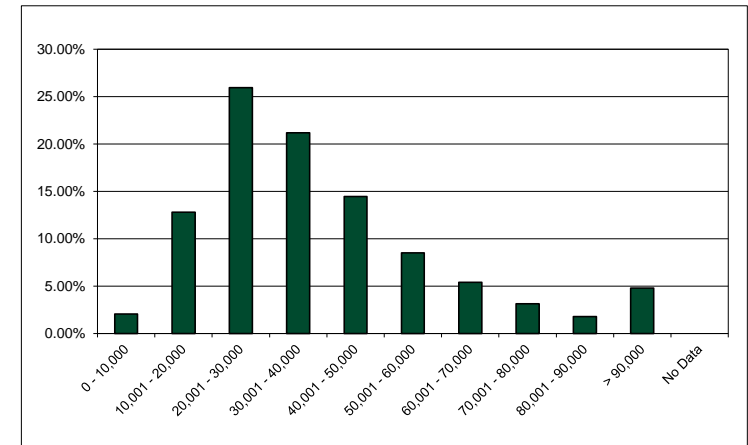


Loan Pool Characteristics

31-Jul-2017

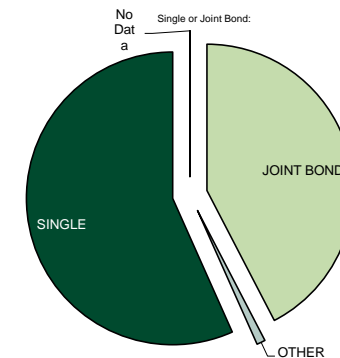
Borrower's Income:

Income bracket	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 10,000	124	3.03%	32 510 178	2.04%
10,001 - 20,000	893	21.81%	204 119 867	12.79%
20,001 - 30,000	1 261	30.80%	414 295 947	25.96%
30,001 - 40,000	799	19.52%	338 153 549	21.19%
40,001 - 50,000	450	10.99%	230 512 091	14.44%
50,001 - 60,000	230	5.62%	135 942 561	8.52%
60,001 - 70,000	138	3.37%	86 287 746	5.41%
70,001 - 80,000	76	1.86%	49 827 807	3.12%
80,001 - 90,000	38	0.93%	28 221 987	1.77%
> 90,000	85	2.08%	76 267 198	4.78%
No Data	-	0.00%	-	0.00%
Totals	4 094	100%	1 596 138 932	100%



Single or Joint Bond:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
JOINT BOND	1 689	41.26%	676 409 249	42.38%
OTHER	36	0.88%	15 091 523	0.95%
SINGLE	2 369	57.87%	904 638 160	56.68%
No Data	-	0.00%	-	0.00%
Totals	4 094	100%	1 596 138 932	100%

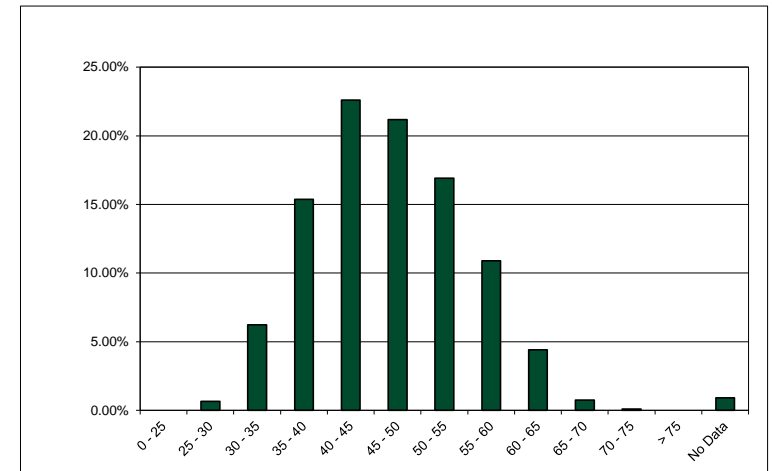


Loan Pool Characteristics

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Borrower's Age:

Age bracket	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 25	-	0.00%	-	0.00%
25 - 30	24	0.59%	10 423 817	0.65%
30 - 35	226	5.52%	99 651 879	6.24%
35 - 40	542	13.24%	245 228 438	15.36%
40 - 45	817	19.96%	360 693 129	22.60%
45 - 50	839	20.49%	338 081 040	21.18%
50 - 55	748	18.27%	269 779 143	16.90%
55 - 60	528	12.90%	173 840 201	10.89%
60 - 65	263	6.42%	70 283 011	4.40%
65 - 70	59	1.44%	11 986 064	0.75%
70 - 75	10	0.24%	1 725 953	0.11%
> 75	1	0.02%	-	0.00%
No Data	37	0.90%	14 446 258	0.91%
Totals	4 094	100%	1 596 138 932	100%



Owner Employment Status:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Formally Employed	3 980	97.22%	1 550 997 814	97.17%
Self Employed	114	2.78%	45 141 118	2.83%
Totals	4 094	100%	1 596 138 932	100%





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Loan Pool Characteristics

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Property Valuation Method:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Desktop	2 440	59.60%	962 902 563	60.33%
Physical	1 530	37.37%	583 452 982	36.55%
No Data	124	3.03%	49 783 387	3.12%
Totals	4 094	100%	1 596 138 932	100%

