



Greenhouse Funding III (RF) Ltd
 (Public Company incorporated in the Republic of South Africa under number 2013/210846/06)



Investor Report

31-Oct-2017

Asset Class: Residential Mortgage Backed Securitisation

Main objective of the programme: To source funding in the Debt Capital markets via the issuance of Floating Rate Notes backed by Residential Mortgages.

Transaction Parties:		Provider	Current Rating	Trigger Rating
Programme Manager:	Nedbank CIB Specialised Funding Support	Bank Account	Nedbank	Aa2.za or P-2.za
Servicer/ Originator	Nedbank Retail: Home Loans	Swap Counterparty - prime / Jibar:	Nedbank	A3.za or P-2.za
Rating Agency:	Moody's Ratings			A3.za or P-2.za
Back-up Servicer:	N/A			
Administrator:	Nedbank CIB Specialised Funding Support			
Single Issuance/ Programme	Programme			
Revolving / static securitisation:	Static			
Maximum programme size:	R 2 155 000 000			

Reporting Period:	
Inception Date	17-Apr-15
Determination Date	31-Oct-17
Report date	31-Oct-17
Payment Date	27-Nov-17
Reporting Period / Quarter	10
Reporting Month	30
Interest Period (from)	27-Nov-17
Interest Period (to)	26-Feb-18
Interest Days	91
Reporting Currency	South African Rand

Contact Details:	
Arranger	Servicer
Denzil Bagley	Steven Urry
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Outstanding Notes & Subordinated Loans

31-Oct-2017

Note Class	Class A1	Class A2	Class A3	Class B	Class C	Class D
ISIN Code	ZAG000125329	ZAG000125337	ZAG000125345	ZAG000125352	ZAG000125360	ZAG000125378
Initial Tranche Thickness	30.16%	18.56%	31.55%	3.71%	3.02%	4.64%
Legal Final Maturity	25-Feb-42	25-Feb-42	25-Feb-42	25-Feb-42	25-Feb-42	25-Feb-42
Rating [Original // Current]	A2(sf) / Aaa.za(sf)	A2(sf) / Aaa.za(sf)	A2(sf) / Aaa.za(sf)	Baa2(sf) / Aaa.za(sf)	Baa2(sf) / Aaa.za(sf)	Unrated
Credit Enhancement %	19.72%	19.72%	19.72%	16.01%	12.99%	8.35%
Initial Notes Aggregate Principal Outstanding Balance	650 000 000	400 000 000	680 000 000	80 000 000	65 000 000	100 000 000
Previously Redeemed	485 802 093	0	0	0	0	0
Principal Outstanding Balance Beginning of Period	164 197 907	400 000 000	680 000 000	80 000 000	65 000 000	100 000 000
Redemptions per Note (27 November 2017)	78 452 120	0	0	0	0	-
Principal Outstanding Balance End of Period	85 745 787	400 000 000	680 000 000	80 000 000	65 000 000	100 000 000
Current Tranche Thickness	5.39%	25.15%	42.75%	5.03%	4.09%	6.29%
Reference Rate	3 Month Jibar	3 Month Jibar	3 Month Jibar	3 Month Jibar	3 Month Jibar	3 Month Jibar
Interest Margin	1.200%	1.450%	1.550%	2.200%	3.000%	3.500%
Current 3m Jibar Rate (27 November 2017)	7.125%	7.125%	7.125%	7.125%	7.125%	7.125%
Total Rate	8.325%	8.575%	8.675%	9.325%	10.125%	10.625%
Interest Days	91	91	91	91	91	91
Interest Payment Due (26 February 2018)	1 779 695	8 551 507	14 707 096	1 859 890	1 640 805	2 648 973
Unpaid Interest	Zero	Zero	Zero	Zero	Zero	Zero

Subordinated loan	1st Loss Sub loan
Credit enhancement available to each noteholder?	Yes
Provider	Nedbank Retail: Home Loans
Initial Subloan Aggregate Principal Outstanding Balance	180 000 000
Credit enhancement committed but not drawn	N/A
Redemptions this period	0
Principal Outstanding Balance End of Period	180 000 000



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Allocation of Priority of Payments Funds

31-Oct-2017

	27 November 2017
Funds available for distribution	125 556 667
Application of Funds	
Senior fees and expenses	-502 857
Note Interest:	-
A1	-3 488 643
A2	-8 756 164
A3	-15 060 603
Hedge Facility	-220 726
Note Interest:	-
B	-1 905 753
C	-1 682 342
Replenish Liquidity Reserve Account	-
Replenish Interest Reserve Account	-
Replenish Redraw Reserve Account	-
Redemption on A1 notes	-78 452 120
Redemption on A2 notes	-
redemption on A3 notes	-
Redemption on B notes	-
Redemption on C notes	-
Arrears Reserve	-1 128 369
Interest and Fees payable - Class D	-2 716 986
1st lossCredit Enhancement interest & fees due	-7 903 726
Distributable Reserves	-



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Portfolio Information

31-Oct-2017

	At Closing	Current		At Closing	Current
Current Loan Balance:	930 117 184	1 519 655 851	Number of Loans	2 238	3 986
Weighted Average Original LTV:	78.23%	77.64%	Weighted Average Concession (Linked to Prime):	0.46%	0.45%
Weighted Average Current LTV:	70.58%	66.00%	Weighted Average PTI:	18.91%	18.13%
Weighted Average Time to maturity:	15.5 years				
Average Time to maturity:	14.65 years				

Aggregate Outstanding Principal Amount (R Thousand)	Balance	Number	
Total Pool at Beginning of ther period	31-Jul-17	1 596 138 932	4 094
Payments	-	-	
Scheduled repayments	(60 322 868)		
Unscheduled repayments	(35 764 994)		
Settlements / Foreclosure Proceeds	(23 615 375)	(64)	
Non eligible loans removed	(35 045 896)	(44)	
Total Collections	(154 749 133)	(108)	
Disbursements			
Further Advances	6 599 381		
Withdrawals	27 605 106		
New Loans added during the reporting period	-		
Total Disbursements	34 204 487	-	
Interest and Fees			
Interest Charged	38 571 352		
Fees Charged	902 073		
Insurance Charged	4 251 324		
Total Charges	43 724 748		
Other			
Losses realised	336 817		
Total Pool at End of Period	31-Oct-17	1 519 655 851	3 986



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Performance Data

31-Oct-2017

Accounts in Arrears:

Arrears Status	Number of Loans	% of Loans	Outstanding Balance	% of Balance
Current	3 828	96.0%	1 456 097 984	95.8%
1-30 days delinquent	101	2.5%	40 166 185	2.6%
31-60 days delinquent	21	0.5%	9 638 865	0.6%
61-90 days delinquent	12	0.3%	4 422 282	0.3%
91-120 days delinquent	7	0.2%	3 405 715	0.22%
121 plus	17	0.4%	5 924 820	0.39%
Total	3 986	100.0%	1 519 655 851	100.0%
Annualised Default Rate, on loans defaulted since issue date 17 April 2015				1.83%

Defaults / Recoveries / Losses/ SIE for the Quarter:

	Number	Rand Value		Number	Rand Value
Defaults as at the end the month	24	9 330 535	Sales in Executions at the end the period		
Cumulative Defaults since closing	94	43 694 752	Cumulative Sales In Execution since closing		
Foreclosures at the end of the period	8	2 432 092	Losses at the end of the period	5	443 132
Cumulative foreclosures since closing	24	8 375 555	Cumulative Losses since closing	19	543 605



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Arrears Reserve and PDL

31-Oct-2017

Reference		Current Level	Arrears Reserve Required Amount	Current amount	Unprovided due to Shortage of Funds
		Proportion of loans in default i.e. 90 days plus *			
1	Arrears Reserve	0.52%	R 1 128 369	R 1 128 369	R -

* *Arrears Reserve excludes deceased estates*

PRINCIPAL DEFICIENCY LEDGER		Current
	Balance on PDL from the Prior Period	-
	Potential Redemption Amount	78 452 120
	Residual Cashflow after payment of or provision for items one to eight	93 939 578
	Principal Deficiency Value	-



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Redraw and Liquidity position

31-Oct-2017

Redraw capacity in the portfolio at the reporting date:

Redraw Limit	At Closing	At Reporting Date	Movement (%)
	17-Apr-15	31-Oct-17	
Max Redraw	2 051 902	1 849 011	-9.89%
Min Redraw	-	-	0.00%
Ave. Redraw	69 009	87 310	26.52%
Aggregate Redraw	154 442 715	348 019 120	125.34%

Liquidity and Redraw reserves / facilities

Reserve	At Closing	Reserve Required Amounts	Current Reserves	Breach
Liquidity (2.75% of Outstanding Notes)	51 673 961	38 795 509	38 795 509	N
Redraw (2.25% of Outstanding Notes plus subordinated loans)	48 487 500	48 487 500	48 487 500	N



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Portfolio Covenants

31-Oct-2017

#	Reference	Initial Level	Current Level	Breached
1	The proportion of the Principal Balances of the Loan Agreements in the Loan Portfolio concluded by self-employed Borrowers relative to the Principal Balances of all the Loan Agreements in the Loan Portfolio is not more than 10% .	2.15%	1.83%	N
2	The Weighted Average Concession of the Loan Agreements in the Loan Portfolio is not more than 0.2 percentage points more than the Weighted Average Concession of the Loan Agreements in the Initial Loan Portfolio. (0.64%)	0.46%	0.45%	N
3	The Weighted Average LTV Ratio of the Loan Agreements in the Loan Portfolio is not more than 1.0 percentage point more than the Weighted Average LTV Ratio of the Loan Agreements in the Initial Loan Portfolio, each calculated as at the later of the date of origination thereof and the Most Recent Evaluation Date. (71.58%)	70.58%	66.00%	N
4	The Weighted Average PTI Ratio of the Loan Agreements in the Loan Portfolio is not more than 1.0 percentage point more than the Weighted Average PTI Ratio of the Loan Agreements in the Initial Loan Portfolio, each calculated as at the later of the date of origination thereof and the Most Recent Evaluation Date. (19.91%)	18.91%	18.13%	N
5	The proportion of the Principal Balances of the Loan Agreements in the Loan Portfolio in respect of which Properties have been valued using, inter alia, an AVM relative to the Principal Balances of all the Loan Agreements in the Loan Portfolio is not more than 75% ; provided that such AVM must be provided by Lightstone Risk Management or such other entity as may be satisfactorily evaluated by the Rating Agencies.	62.21%	59.78%	N
6	The proportion of the Principal Balances of the Loan Agreements in the Loan Portfolio in respect of which the Properties securing such Loan Agreements are not owner-occupied relative to the Principal Balances of all the Loan Agreements in the Loan Portfolio is not more than 35% . Properties will be assumed not to be owner occupied if two or more Properties are registered in the name of the Borrower at the deeds office. Deeds office verification will be performed on or about the Cut-Off Date in order to qualify for acquisition by the Issuer on the Relevant Issue Date and on or about the Transfer Date in order to qualify for substitution after the Relevant Issue Date.	20.38%	18.89%	N

* Note -The WALTV includes the potential REDRAWS



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Loan Pool Characteristics

31-Oct-2017

Current Balance (Capital Outstanding):

Aggregate Current Balance	1 519 655 851
Average Current Balance	381 248
Min Current Balance	(453 110)
Max Current Balance	1 920 764
Weighted Ave LTV (cur) (Including redraws)	66.00%
Original Balance (Total Bond Registered):	

Aggregate Total Bond	2 254 853 200
Average Total Bond	565 693
Min Total Bond	105 704
Max Total Bond	2 900 000
Weighted Ave LTV (Original) (Including redraws)	77.64%

Number of Accounts (at Closing):	2 238
Number of Accounts (Current):	3 986

Fixed Rate Loans:

Proportion of Fixed Rate loans	0.75%
Threshold allowed to remain unhedged	5.00%
Nominal Value of Hedge Required	-
Nominal Value of Existing Hedge	-
Unhedged Excess exposure	-



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Loan Pool Characteristics

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Distribution of Home Loan Size:

Original Bond (R)	Number of Home Loans				Aggregate Drawn Balance of Home Loans (R)			
	At Closing	At Reporting Date		Increase (Decrease)	At Closing	At Reporting Date		Increase (Decrease)
	#	#	%		Value	Value	%	
<= 100000	71	495	12.42%	424	2 582 984	12 870 538	0.85%	10 287 554
100001 - 200000	362	585	14.68%	223	55 119 602	89 338 520	5.88%	34 218 918
200001 - 300000	392	647	16.23%	255	97 675 990	161 687 282	10.64%	64 011 292
300001 - 400000	410	639	16.03%	229	143 051 845	222 457 631	14.64%	79 405 786
400001 - 500000	374	555	13.92%	181	166 745 483	247 870 812	16.31%	81 125 328
500001 - 600000	228	369	9.26%	141	123 427 206	201 915 372	13.29%	78 488 166
600001 - 700000	152	237	5.95%	85	98 589 839	153 372 412	10.09%	54 782 573
700001 - 800000	87	174	4.37%	87	64 870 249	129 644 920	8.53%	64 774 671
800001 - 900000	54	92	2.31%	38	45 999 973	77 624 168	5.11%	31 624 195
900001 - 1000000	31	66	1.66%	35	29 356 846	62 733 332	4.13%	33 376 486
1000001 - 1100000	17	39	0.98%	22	17 762 668	40 788 771	2.68%	23 026 104
1100001 - 1200000	18	30	0.75%	12	20 708 705	34 373 562	2.26%	13 664 857
1200001 - 1300000	10	14	0.35%	4	12 644 301	17 399 268	1.14%	4 754 967
1300001 - 1400000	8	10	0.25%	2	10 806 741	13 415 172	0.88%	2 608 431
1400001 - 1500000	4	12	0.30%	8	5 713 256	17 167 401	1.13%	11 454 145
1500001 - 1600000	6	9	0.23%	3	9 272 746	13 945 980	0.92%	4 673 234
1600001 - 1700000	7	3	0.08%	(4)	11 562 810	4 884 897	0.32%	(6 677 913)
1700001 - 1800000	1	4	0.10%	3	1 754 521	6 918 365	0.46%	5 163 844
1800001 - 1900000	2	4	0.10%	2	3 679 944	7 408 600	0.49%	3 728 655
1900001 - 2000000	-	2	0.05%	2	-	3 838 847	0.25%	3 838 847
> 2000000	4	-	0.00%	(4)	8 791 473	-	0.00%	(8 791 473)
Totals	2 238	3 986	100%	1 748	930 117 184	1 519 655 851	100%	589 538 667



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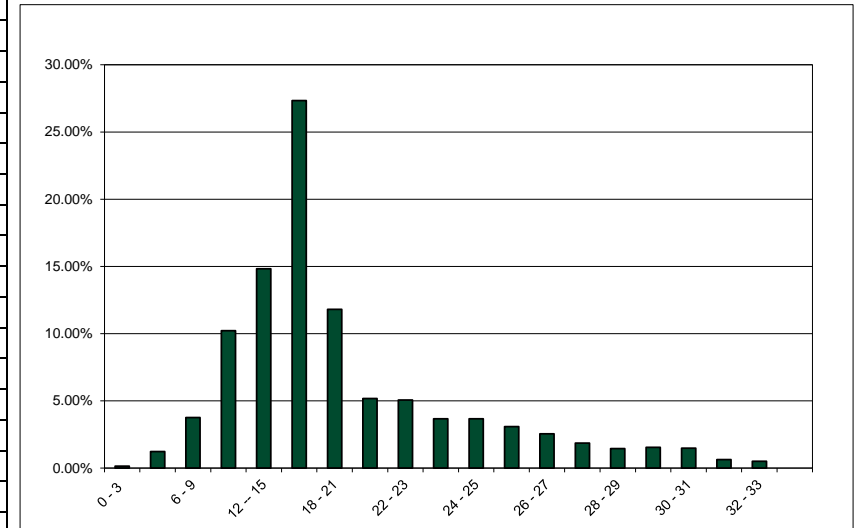


Loan Pool Characteristics

31-Oct-2017

Payment to Income:

PTI (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 3	10	0.25%	2 218 401	0.15%
3 - 6	66	1.66%	18 692 253	1.23%
6 - 9	235	5.90%	57 176 275	3.76%
9 - 12	473	11.87%	155 335 372	10.22%
12 -- 15	687	17.24%	225 250 023	14.82%
15 - 18	1 056	26.49%	415 405 226	27.34%
18 - 21	432	10.84%	179 426 231	11.81%
21 - 22	200	5.02%	78 558 297	5.17%
22 - 23	176	4.42%	77 016 943	5.07%
23 - 24	129	3.24%	55 620 180	3.66%
24 - 25	114	2.86%	55 751 611	3.67%
25 - 26	95	2.38%	46 825 091	3.08%
26 - 27	91	2.28%	38 762 796	2.55%
27 - 28	58	1.46%	28 317 045	1.86%
28 - 29	46	1.15%	21 973 087	1.45%
29 - 30	49	1.23%	23 438 819	1.54%
30 - 31	37	0.93%	22 491 259	1.48%
31 - 32	17	0.43%	9 667 875	0.64%
32 - 33	15	0.38%	7 729 068	0.51%
> 33	-	0.00%	-	0.00%
Totals	3 986	100%	1 519 655 851	100%

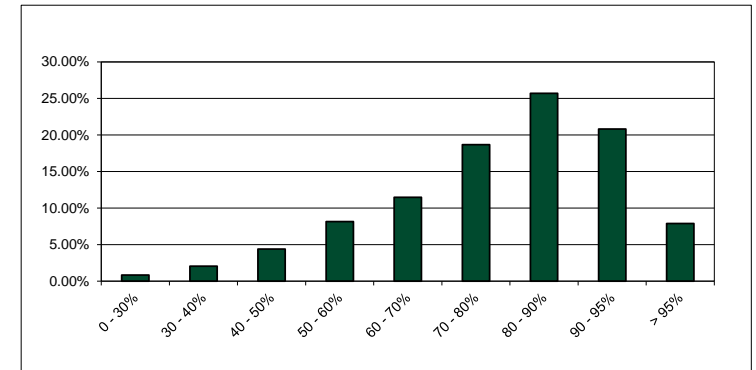


Loan Pool Characteristics

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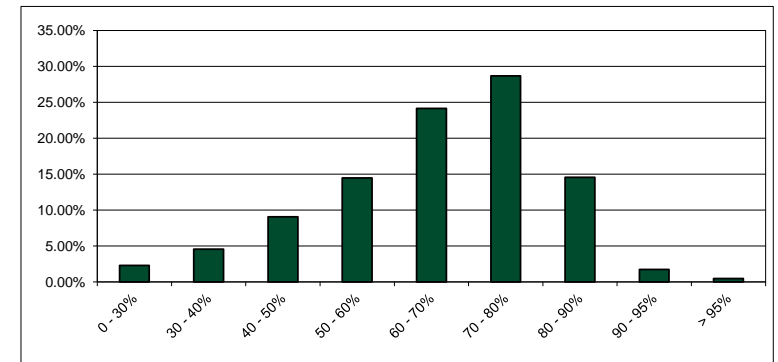
Original Loan To Value Ratio :

LTV (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 30%	73	1.83%	12 684 957	0.83%
30 - 40%	129	3.24%	31 238 443	2.06%
40 - 50%	229	5.75%	66 732 880	4.39%
50 - 60%	350	8.78%	123 947 689	8.16%
60 - 70%	422	10.59%	174 432 763	11.48%
70 - 80%	653	16.38%	283 647 663	18.67%
80 - 90%	889	22.30%	390 450 394	25.69%
90 - 95%	813	20.40%	316 534 540	20.83%
> 95%	428	10.74%	119 986 522	7.90%
Totals	3 986	100%	1 519 655 851	100%



Current Loan To Value Ratio: (LTV's calculated includes potential redraws)

LTV (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 30%	232	5.82%	34 733 721	2.29%
30 - 40%	274	6.87%	69 276 032	4.56%
40 - 50%	431	10.81%	137 683 981	9.06%
50 - 60%	561	14.07%	219 868 346	14.47%
60 - 70%	913	22.91%	367 272 650	24.16%
70 - 80%	1 063	26.67%	436 137 955	28.70%
80 - 90%	441	11.06%	221 476 716	14.57%
90 - 95%	57	1.43%	26 241 195	1.73%
> 95%	14	0.35%	7 188 354	0.47%
Totals	3 986	100%	1 519 878 951	100%





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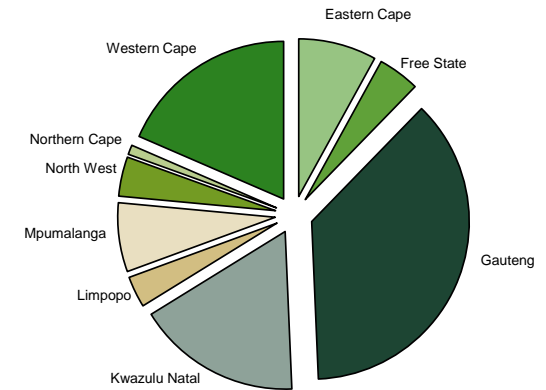


Loan Pool Characteristics

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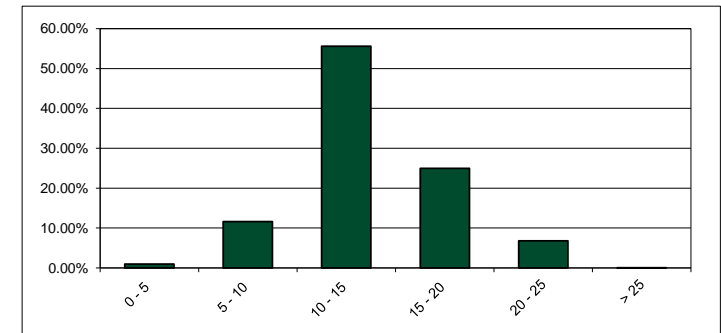
Geographical Split by Province:

Region	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Eastern Cape	334	8.38%	118 441 176	7.79%
Free State	206	5.17%	63 244 672	4.16%
Gauteng	1 396	35.02%	547 943 228	36.06%
Kwazulu Natal	656	16.46%	249 641 465	16.43%
Limpopo	139	3.49%	47 375 701	3.12%
Mpumalanga	269	6.75%	104 652 400	6.89%
North West	170	4.26%	59 829 637	3.94%
Northern Cape	36	0.90%	14 475 818	0.95%
Western Cape	674	16.91%	273 708 377	18.01%
NO Data	106	2.66%	40 343 377	2.65%
Totals	3 986	100%	1 519 655 851	100%



Remaining Loan Maturity:

Number of years to maturity	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 5	124	3.11%	14 453 053	0.95%
5 - 10	610	15.30%	176 775 446	11.63%
10 - 15	2 342	58.76%	845 213 743	55.62%
15 - 20	741	18.59%	379 196 581	24.95%
20 - 25	168	4.21%	103 324 723	6.80%
> 25	1	0.03%	692 305	0.05%
Totals	3 986	100%	1 519 655 851	100%





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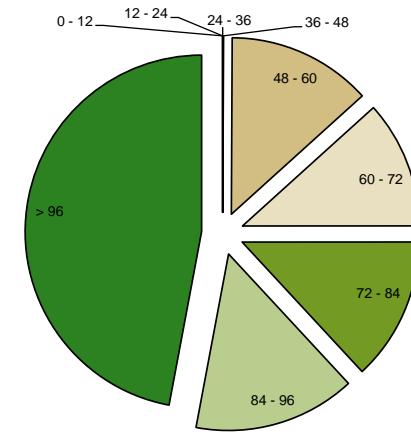


Loan Pool Characteristics

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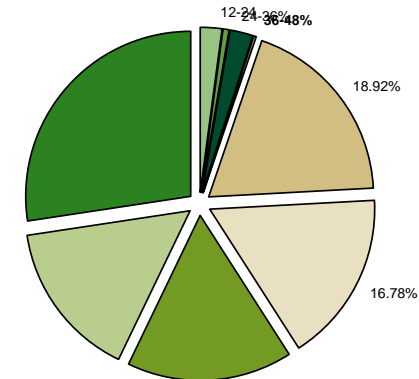
Seasoning since inception: (time period the loan has been on Nedbanks books)

Weighted Average Seasoning Since Inception					88
Number of Months	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)	
0 - 12	-	0.00%	-	0.00%	
12 - 24	-	0.00%	-	0.00%	
24 - 36	-	0.00%	-	0.00%	
36 - 48	1	0.03%	1 156 543	0.08%	
48 - 60	364	9.13%	201 031 510	13.23%	
60 - 72	369	9.26%	177 616 202	11.69%	
72 - 84	436	10.94%	199 257 106	13.11%	
84 - 96	560	14.05%	225 690 134	14.85%	
> 96	2 256	56.60%	714 904 355	47.04%	
Totals	3 986	100%	1 519 655 851	100%	



Seasoning since registration: (time period since most recent registration)

Weighted Average Seasoning Since Registration					61
Number of Months	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)	
0 - 12	44	1.10%	32 178 180	2.12%	
12 - 24	17	0.43%	9 085 169	0.60%	
24 - 36	52	1.30%	34 396 795	2.26%	
36 - 48	5	0.13%	3 735 449	0.25%	
48 - 60	567	14.22%	287 565 140	18.92%	
60 - 72	560	14.05%	254 941 782	16.78%	
72 - 84	595	14.93%	246 541 852	16.22%	
84 - 96	641	16.08%	235 000 988	15.46%	
> 96	1 505	37.76%	416 210 495	27.39%	
Totals	3 986	100%	1 519 655 851	100%	

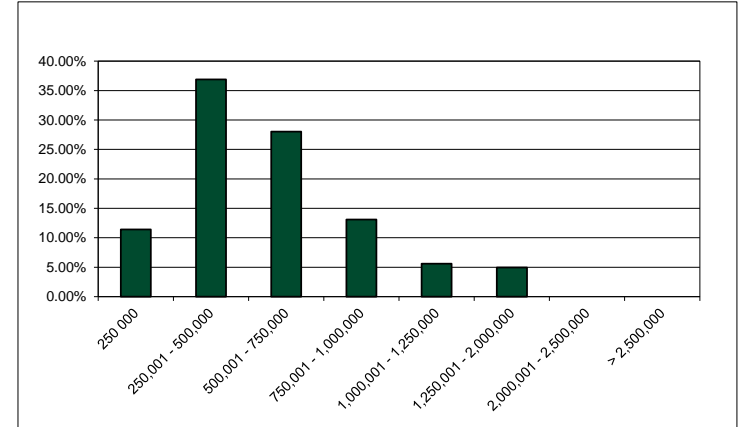


Loan Pool Characteristics

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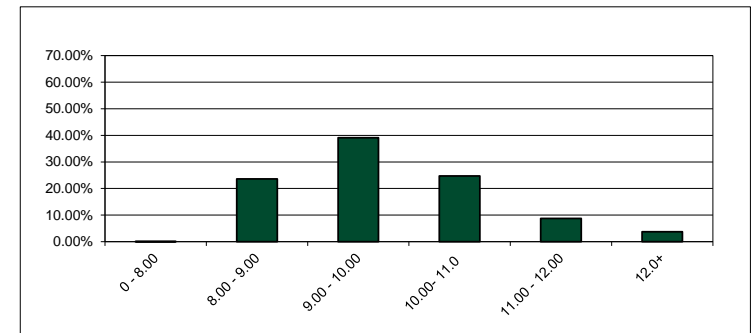
Outstanding Balance:

Home Loan (R)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
250 000	1 400	35.12%	173 637 458	11.43%
250,001 - 500,000	1 521	38.16%	560 587 325	36.89%
500,001 - 750,000	704	17.66%	426 115 922	28.04%
750,001 - 1,000,000	234	5.87%	199 174 283	13.11%
1,000,001 - 1,250,000	77	1.93%	84 891 771	5.59%
1,250,001 - 2,000,000	50	1.25%	75 249 093	4.95%
2,000,001 - 2,500,000	-	0.00%	-	0.00%
> 2,500,000	-	0.00%	-	0.00%
Totals	3 986	100%	1 519 655 851	100%



Interest Rate Distribution (Prime = 10.50%):

Rate Charged (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 8.00	3	0.08%	1 043 498	0.07%
8.00 - 9.00	904	22.68%	358 821 708	23.61%
9.00 - 10.00	1 512	37.93%	594 287 854	39.11%
10.00- 11.0	1 031	25.87%	376 099 205	24.75%
11.00 - 12.00	358	8.98%	132 490 692	8.72%
12.0+	178	4.47%	56 912 894	3.75%
Totals	3 986	100%	1 519 655 851	100%





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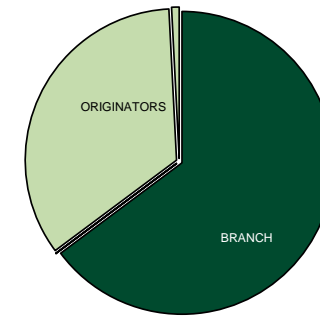


Loan Pool Characteristics

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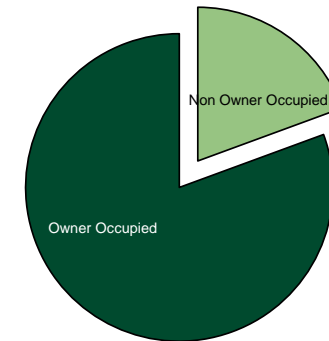
Loan Originator Channel:

Channel	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
BRANCH	2 454	61.57%	984 895 595	64.81%
BUSINESS DIRECT	-	0.00%	-	0.00%
CONSULTANT	-	0.00%	-	0.00%
ELECTRONIC BANKING	-	0.00%	-	0.00%
HOMELOANS DIRECT	-	0.00%	-	0.00%
INTERMEDIARY	-	0.00%	-	0.00%
ORIGINATORS	1 503	37.71%	522 482 645	34.38%
No Data	29	0.73%	12 277 610	0.81%
Totals	3 986	100%	1 519 655 851	100%



Owner Occupancy Type:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Non Owner Occupied	824	20.67%	287 018 725	18.89%
Owner Occupied	3 057	76.69%	1 192 298 661	78.46%
No Data	105	2.63%	40 338 464	2.65%
Totals	3 986	100%	1 519 655 851	100%

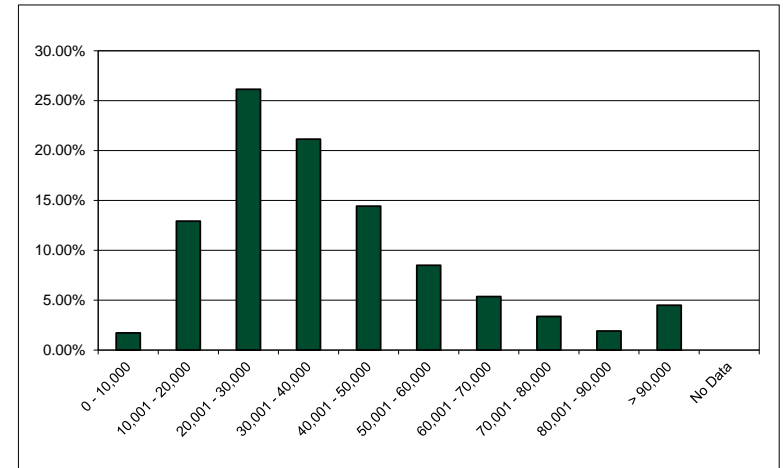


Loan Pool Characteristics

31-Oct-2017

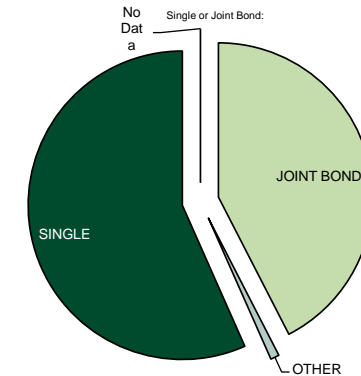
Borrower's Income:

Income bracket	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 10,000	118	2.96%	26 206 174	1.72%
10,001 - 20,000	874	21.93%	196 457 964	12.93%
20,001 - 30,000	1 224	30.71%	397 155 765	26.13%
30,001 - 40,000	771	19.34%	321 212 982	21.14%
40,001 - 50,000	437	10.96%	219 281 174	14.43%
50,001 - 60,000	228	5.72%	129 257 128	8.51%
60,001 - 70,000	134	3.36%	81 386 670	5.36%
70,001 - 80,000	77	1.93%	51 308 172	3.38%
80,001 - 90,000	39	0.98%	29 084 178	1.91%
> 90,000	84	2.11%	68 305 643	4.49%
No Data	-	0.00%	-	0.00%
Totals	3 986	100%	1 519 655 851	100%



Single or Joint Bond:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
JOINT BOND	1 649	41.37%	645 077 085	42.45%
OTHER	32	0.80%	13 827 623	0.91%
SINGLE	2 305	57.83%	860 751 142	56.64%
No Data	-	0.00%	-	0.00%
Totals	3 986	100%	1 519 655 851	100%

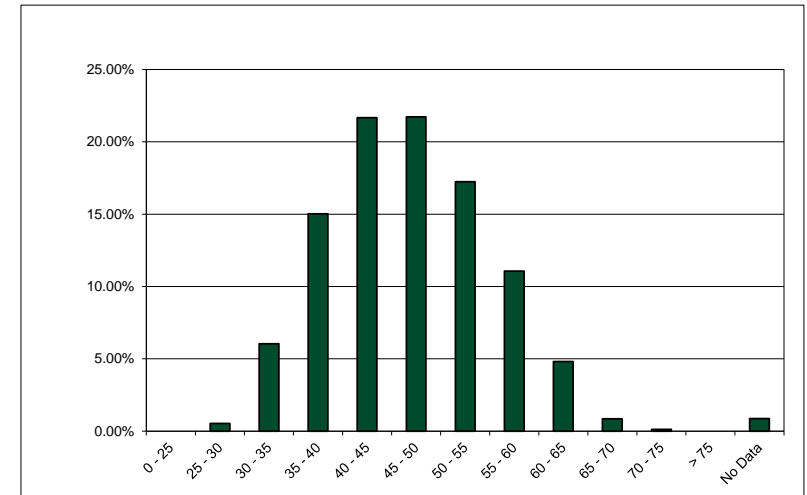


Loan Pool Characteristics

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Borrower's Age:

Age bracket	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 25	-	0.00%	-	0.00%
25 - 30	17	0.43%	8 185 892	0.54%
30 - 35	209	5.24%	91 743 978	6.04%
35 - 40	518	13.00%	228 310 563	15.02%
40 - 45	769	19.29%	329 411 079	21.68%
45 - 50	836	20.97%	330 253 153	21.73%
50 - 55	743	18.64%	262 113 078	17.25%
55 - 60	518	13.00%	168 161 413	11.07%
60 - 65	269	6.75%	73 172 201	4.82%
65 - 70	60	1.51%	13 137 395	0.86%
70 - 75	13	0.33%	1 947 715	0.13%
> 75	1	0.03%	-	0.00%
No Data	33	0.83%	13 219 384	0.87%
Totals	3 986	100%	1 519 655 851	100%



Owner Employment Status:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Formally Employed	3 880	97.34%	1 479 641 126	97.37%
Self Employed	106	2.66%	40 014 725	2.63%
Totals	3 986	100%	1 519 655 851	100%





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Loan Pool Characteristics

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Property Valuation Method:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Desktop	2 370	59.46%	908 437 867	59.78%
Physical	1 498	37.58%	565 293 137	37.20%
No Data	118	2.96%	45 924 847	3.02%
Totals	3 986	100%	1 519 655 851	100%

