

## GreenHouse Funding (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2006/031853/07)



### Investor Report

30-Apr-2017

<b>Asset Class/Transaction Type</b>	Residential Mortgage Backed Securitisation
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<b>Main objective of the programme:</b> To source funding in the Debt Capital markets via the issuance of Floating Rate Notes backed by Residential Mortgages.
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Programme Information	Provider	Current Rating	Trigger Rating
<b>Programme Manager:</b> Nedbank CIB Specialised Funding Support	Nedbank		Aa2.za or P-2.za
<b>Servicer/ Originator:</b> Nedbank Retail: Home Loans	Nedbank	Baa2 P-2	A3.za or P-2.za
<b>Back-up Servicer:</b> N/A	Nedbank	A1.za P-1.za	A3.za or P-2.za
<b>Rating Agency:</b> Moody's Ratings			
<b>Administrator:</b> Nedbank CIB Specialised Funding Support			
<b>Single Issuance/ Programme:</b> Programme			
<b>Revolving / static securitisation:</b> Static			
<b>Maximum programme size:</b> R 10 000 000 000			
	<b>Permitted Investments</b>		
	<b>Bank Account</b>		
	<b>Swap Counterparty - prime / Jibar:</b> Nedbank		

Reporting Period:	
<b>Inception Date</b>	19-Nov-12
<b>Determination Date</b>	30-Apr-17
<b>Report date</b>	30-Apr-17
<b>Payment Date</b>	25-Apr-17
<b>Reporting Period / Quarter</b>	18
<b>Reporting Month</b>	52
<b>Interest Period (from)</b>	25-Apr-17
<b>Interest Period (to)</b>	25-Jul-17
<b>Interest Days</b>	91
<b>Reporting Currency</b>	South African Rand

Contact Details:	
<b>Nedbank Capital: Securitisation</b>	<b>Securitisation Manager</b>
Denzil Bagley	Steven Urry
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### Outstanding Notes & Subordinated Loans

30-Apr-2017

Note Class	Class A1	Class A2	Class A3	Class B	Class C	Class Y
ISIN Code	ZAG000101353	ZAG000101262	ZAG000101346	ZAG000101320	ZAG000101304	ZAG000101288
Initial Tranche Thickness	21.82%	15.27%	40.91%	5.00%	3.18%	2.18%
Legal Final Maturity	2039/10/25	2039/10/25	2039/10/25	2039/10/25	2039/10/25	2039/10/25
Step-up /Call Date	2017/10/25	2017/10/25	2017/10/25	2017/10/25	2017/10/25	2017/10/25
Rating [Global Scale / National Scale]	Fully Redeemed Note	A1(sf) / Aaa.za(sf)	A1(sf) / Aaa.za(sf)	Baa3(sf) / Aa3.za(sf)	Ba1(sf) / A2.za(sf)	Not Rated
Credit Enhancement %	22.00%	22.00%	22.00%	17.00%	13.82%	11.64%
Initial Notes Aggregate Principal Outstanding Bal	480 000 000	336 000 000	900 000 000	110 000 000	70 000 000	48 000 000
Previously Redeemed	480 000 000	336 000 000	127 666 438	-	-	7 435 789
Principal Outstanding Balance Beginning of Period	-	-	772 333 562	110 000 000	70 000 000	40 564 211
Redemptions per Note (25 April 2017)	-	-	34 287 349	-	-	-
Principal Outstanding Balance End of Period	-	-	738 046 213	110 000 000	70 000 000	40 564 211
Current Tranche Thickness	0.00%	0.00%	60.76%	9.06%	5.76%	3.34%
Reference Rate	3m Jibar	3m Jibar	3m Jibar	3m Jibar	3m Jibar	Prime
Interest Margin (BPS)	1.100%	1.250%	1.540%	1.900%	2.400%	0.000%
Step-up Interest Margin (BPS)	1.490%	1.690%	2.080%	2.570%	3.240%	0.000%
Current 3m Jibar Rate (25 April 2017)	7.342%	7.342%	7.342%	7.342%	7.342%	10.500%
Total Rate	8.442%	8.592%	8.882%	9.242%	9.742%	10.500%
Interest Days	91	91	91	91	91	91
Interest Payment Due (25 July 2017)	-	-	16 343 417	2 534 587	1 700 179	1 061 893
Unpaid Interest	Zero	Zero	Zero	Zero	Zero	Zero

Subordinated loans/Credit Enhancement	1st Loss Sub loan	2nd Loss Sub Loan
Credit enhancement available to each noteholder?	Yes	Yes
Provider	Nedbank Retail: Home Loans	Nedbank Retail: Home Loans
Initial Subloan Aggregate Principal Outstanding Balance	29 500 000	226 500 000
Credit enhancement committed but not drawn	N/A	N/A
Redemptions this period	0	0
Principal Outstanding Balance End of Period	29 500 000	226 500 000

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### Allocation of Priority of Payments Funds

30-Apr-2017

	25 April 2017
<b>Funds available for distribution</b>	145 241 325
<b>Application of Funds</b>	
Senior fees and expenses	-686 632
Note Interest:	-
A1	-
A2	-
A3	-16 962 349
Hedge Facility	-2 675
Note Interest:	
B	-2 513 515
C	-1 685 811
Replenish Liquidity Reserve Account	-
Replenish Interest Reserve Account	-
Replenish Redraw Reserve Account	-
Redemption on A1 notes	-
Redemption on A2 notes	-
redemption on A3 notes	-34 287 349
Redemption on B notes	-
Redemption on C notes	-
Arrears Reserve	-11 711 560
Interest and Fees payable - Class Y	-1 050 224
Interest on 2nd loss loan	-6 185 312
Interest on 1st loss loan	-1 242 031
Class Y Principal Amount	-
2nd lossCredit Enhancement principal	-
1st lossCredit Enhancement principal	-

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### Portfolio Information

30-Apr-2017

	<i>At Closing</i>	<i>Current</i>		<i>At Closing</i>	<i>Current</i>
<b>Current Loan Balance:</b>	2 048 697 542	1 087 919 933	<b>Number of Loans</b>	5 105	3 625
<b>Weighted Average Original LTV:</b>	76.97%	75.36%	<b>Weighted Average Concession (Linked to Prime):</b>	1.31%	1.21%
<b>Weighted Average Current LTV:</b>	61.44%	45.62%	<b>Weighted Average PTI:</b>	20.67%	19.86%
<b>Weighted Average Time to maturity:</b>	14.90	11.30			
<b>Average Time to maturity:</b>	14.19	10.18			

Aggregate Outstanding Principal Amount (R Thousand)	Balance	Number
Total Pool at Beginning of ther period <span style="float: right;">31-Mar-17</span>	1 099 437 040	3 643
<b>Payments</b>	-	-
Scheduled repayments	(15 352 905)	
Unscheduled repayments	(10 324 365)	
Settlements / Foreclosure Proceeds	(8 254 442)	(18)
Non eligible loans removed	986 501	
Total Collections	(32 945 211)	(18)
<b>Disbursements</b>		
Withdrawals	11 557 709	
New Loans added during the reporting period	-	-
Total Disbursements	11 557 709	-
<b>Interest and Fees</b>		
Interest Charged	8 145 114	
Fees Charged	214 133	
Insurance Charged	1 511 148	
Total Charges	9 870 395	
Other		
Losses realised		
Total Pool at End of Period <span style="float: right;">30-Apr-17</span>	1 087 919 934	3 625

\* Note -The WALTV includes the potential REDRAWS

## GreenHouse Funding (RF) Ltd

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### Performance Data

30-Apr-2017

#### Accounts in Arrears:

Arrears Status	Number of Loans	Number of Loans	Outstanding Balance	% of Balance
Current	3 306	91.2%	965 618 970	88.8%
1-30 days delinquent	129	3.6%	41 502 922	3.8%
31-60 days delinquent	64	1.8%	23 078 882	2.1%
61-90 days delinquent	34	0.9%	13 544 817	1.2%
91-120 days delinquent	15	0.4%	4 296 822	0.39%
121 plus	77	2.1%	39 877 520	3.67%
<b>Total</b>	<b>3 625</b>	<b>100.0%</b>	<b>1 087 919 933</b>	<b>100.0%</b>
<b>Annualised Default Rate, on loans defaulted since Nov2012</b>				<b>1.88%</b>

#### Defaults / Recoveries / Losses/ SIE for the Quarter:

	Number	Rand Value		Number	Rand Value
Defaults as at the end the month	92	44 174 343	Sales in Executions at the end the period	0	0
Cumulative Defaults since closing	449	207 469 977	Cumulative Sales In Execution since closing	22	9 445 403
Foreclosures at the end of the period	2	778 146			
Cumulative foreclosures since closing	256	114 159 806			
Losses at the end of the period	2	90 762			
Cumulative Losses since closing	92	12 069 379			

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### Arrears Reserve and PDL

30-Apr-2017

Reference		Current Level	Arrears Reserve Required Amount **	Current amount	Unprovided due to Shortage of Funds
		<b>Proportion of loans in default i.e. 90 days plus *</b>			
1	Arrears Reserve	3.41%	R 11 711 560	R 11 711 560	R -

\* Arrears Reserve excludes deceased estates

\*\* Subject to a floor of R11,666,139

PRINCIPAL DEFICIENCY LEDGER		Current 31-Mar-17
	Balance on PDL from the Prior Period	0
	Notes Outstanding + Subloan	1 248 897 773
	Non Written-Off Mortgage Assets	(1 099 437 040)
	The lower of aggregate cash balances and the aggregate required amounts of the Liquidity, Redraw and Interest reserves at the determination date	(115 173 384)
	Potential Redemption Amount	34 287 349
	Residual Cashflow after payment of or provision for items one to ten.	123 390 343
	Principal Deficiency Value	0

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### Redraw and Liquidity position

30-Apr-2017

Redraw capacity in the portfolio at the reporting date:

Redraw Limit	At Closing	At Reporting Date	Movement (%)
	19-Nov-12	30-Apr-17	
Max Redraw	2 284 340	2 039 877	-10.70%
Min Redraw	-	-	0.00%
Ave. Redraw	54 782	84 521	54.28%
Aggregate Redraw	279 663 667	306 388 133	9.56%

Liquidity, Redraw, Interest reserves / facilities

Current Rating

N/A

Rating Trigger

N/A

Facility / Reserve	At Closing	Utilisation in Period	Current facility amount	Reserves	Total amount	Breach
Liquidity (2.75% of Outstanding Notes)	-	-	-	25 246 271	25 246 271	N
Redraw (2.25% of Outstanding Notes plus subordinated loans)	-	-	-	48 420 000	48 420 000	N
Interest	-	-	-	40 564 211	40 564 211	N

Note: The transaction allows for the ability to interchange between a Liquidity / Redraw Facility and a Liquidity / Redraw Reserve fund, subject to the Liquidity / Redraw amount being met.

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### Portfolio Covenants

30-Apr-2017

#	Reference	Initial Level	Current Level	Breached
1	Ratio of Self Employed Borrowers- The proportion of the Principal Balances of the Loan Agreements in the Loan Portfolio concluded by self-employed Borrowers relative to the Principal Balances of all the Loan Agreements in the Loan Portfolio is not more than 10%.	7.14%	7.48%	N
2	Concession- The Weighted Average Concession of the Loan Agreements in the Loan Portfolio is not more than 0,2 percentage points more than the Weighted Average Concession of the Loan Agreements in the Initial Loan Portfolio.	1.31%	1.21%	N
3	Curr LTV- The Weighted Average LTV Ratio of the Loan Agreements in the Loan Portfolio is not more than 1 percentage points more than the Weighted Average LTV Ratio of the Loan Agreements in the Initial Loan Portfolio, each calculated as at the later of the date of origination thereof and the Most Recent Evaluation Date.	61.44%	45.62%	N
4	The current weighted average PTI has not deteriorated by more than 1% from the weighted average PTI of the initial portfolio.	20.71%	19.86%	N
5	The proportion of Principal Balances in Loan Portfolio concluded by non-owner occupied borrowers relative to balances in the total portfolio is not more than 15% (more than one property)	10.60%	11.09%	N
6	The proportion of outstanding balances in the Loan Portfolio valued by Lightstone's valuation model, as a percentage of balances in the total portfolio, is not more than 32%.	27.50%	26.61%	N

\* Note -The WALTV includes the potential REDRAWS



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### Loan Pool Characteristics

30-Apr-2017

#### Current Balance (Capital Outstanding):

<b>Aggregate Current Balance</b>		1 087 919 933
<b>Average Current Balance</b>		300 116
<b>Min Current Balance</b>		(448 333)
<b>Max Current Balance *</b>	0.54%	5 885 230
<b>Weighted Ave LTV (cur) (Including redraws)</b>		45.62%

#### Fixed Rate Loans:

Proportion of Fixed Rate loans**	1.77%
Threshold allowed to remain unhedged	1%
Hedge Required	8 429 079.79
Nominal Value of Existing Hedge	2 456 725.13
Unhedged Excess exposure	5 972 354.66

<b>Aggregate Total Bond</b>	R1,877,218,213.52
<b>Average Total Bond</b>	R 517 599.39
<b>Min Total Bond</b>	R99,721.35
<b>Max Total Bond</b>	R3,320,130.00
<b>Weighted Ave LTV (Original) (Including redraws)</b>	75.36%
<b>Number of Accounts (at Closing):</b>	5 105

<b>Number of Accounts (Current):</b>	3 625
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\* None of the underlying assets account for more than 10% of the total value of the underlying assets

\*\* Fixed rate loans exclude writeoff recoveries loans

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### Loan Pool Characteristics

30-Apr-2017

#### Distribution of Home Loan Size:

Original Bond (R)	Number of Home Loans				Aggregate Drawn Balance of Home Loans (R)			
	At Closing	At Reporting Date		Increase (Decrease)	At Closing	At Reporting Date		Increase (Decrease)
	#	#	%		Value	Value	%	
<= 100000	488	900	24.83%	412	28 247 128	27 404 714	2.52%	(842 415)
100001 - 200000	906	702	19.37%	(204)	134 123 557	104 421 913	9.60%	(29 701 643)
200001 - 300000	816	548	15.12%	(268)	201 418 016	136 444 753	12.54%	(64 973 263)
300001 - 400000	797	516	14.23%	(281)	278 757 029	178 821 232	16.44%	(99 935 797)
400001 - 500000	688	335	9.24%	(353)	307 841 555	149 091 526	13.70%	(158 750 029)
500001 - 600000	476	203	5.60%	(273)	258 912 145	110 758 901	10.18%	(148 153 243)
600001 - 700000	303	149	4.11%	(154)	195 462 574	96 764 658	8.89%	(98 697 917)
700001 - 800000	182	89	2.46%	(93)	136 088 540	66 420 924	6.11%	(69 667 617)
800001 - 900000	139	45	1.24%	(94)	118 368 568	38 215 304	3.51%	(80 153 265)
900001 - 1000000	88	36	0.99%	(52)	83 321 820	34 400 693	3.16%	(48 921 127)
1000001 - 1100000	49	22	0.61%	(27)	51 507 518	23 078 654	2.12%	(28 428 864)
1100001 - 1200000	41	23	0.63%	(18)	47 211 031	26 687 836	2.45%	(20 523 196)
1200001 - 1300000	43	13	0.36%	(30)	53 843 810	16 075 341	1.48%	(37 768 468)
1300001 - 1400000	19	12	0.33%	(7)	25 481 553	16 049 784	1.48%	(9 431 768)
1400001 - 1500000	18	6	0.17%	(12)	26 112 497	8 730 163	0.80%	(17 382 333)
1500001 - 1600000	10	5	0.14%	(5)	15 524 725	7 806 128	0.72%	(7 718 597)
1600001 - 1700000	8	1	0.03%	(7)	13 145 433	1 618 800	0.15%	(11 526 633)
1700001 - 1800000	5	4	0.11%	(1)	8 717 097	7 061 877	0.65%	(1 655 220)
1800001 - 1900000	7	-	0.00%	(7)	13 010 299	-	0.00%	(13 010 299)
1900001 - 2000000	2	6	0.17%	4	3 843 843	11 661 927	1.07%	7 818 084
> 2000000	20	10	0.28%	(10)	47 758 804	26 404 803	2.43%	(21 354 001)
<b>Totals</b>	<b>5 105</b>	<b>3 625</b>	<b>100%</b>	<b>(1 480)</b>	<b>2 048 697 542</b>	<b>1 087 919 933</b>	<b>100%</b>	<b>(960 777 609)</b>

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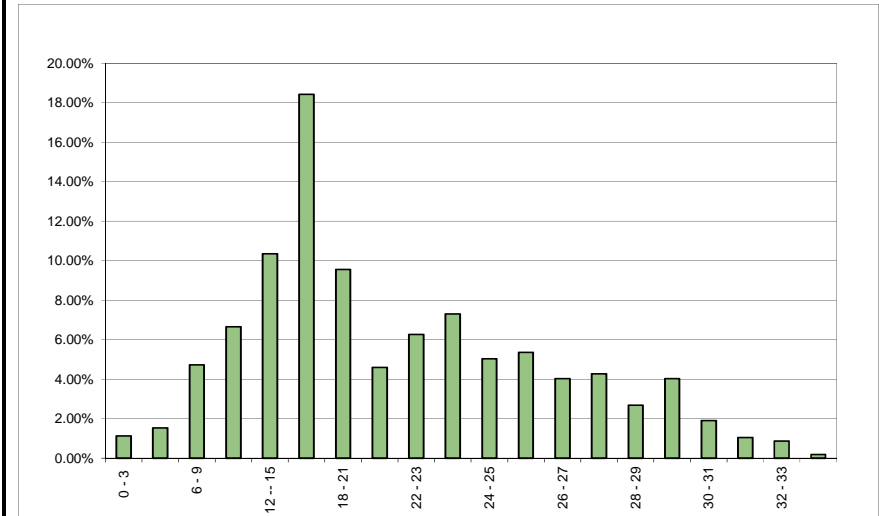


### Loan Pool Characteristics

30-Apr-2017

**Payment to Income:**

PTI (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 3	22	0.61%	12 304 986	1.13%
3 - 6	75	2.07%	16 707 094	1.54%
6 - 9	189	5.21%	51 513 056	4.74%
9 - 12	280	7.72%	72 446 538	6.66%
12 -- 15	416	11.48%	112 625 743	10.35%
15 - 18	711	19.61%	200 396 916	18.42%
18 - 21	363	10.01%	103 964 534	9.56%
21 - 22	190	5.24%	49 988 078	4.59%
22 - 23	210	5.79%	68 137 551	6.26%
23 - 24	224	6.18%	79 467 566	7.30%
24 - 25	187	5.16%	54 796 576	5.04%
25 - 26	166	4.58%	58 248 069	5.35%
26 - 27	148	4.08%	43 896 097	4.03%
27 - 28	125	3.45%	46 568 546	4.28%
28 - 29	85	2.34%	29 275 942	2.69%
29 - 30	127	3.50%	43 870 648	4.03%
30 - 31	52	1.43%	20 795 901	1.91%
31 - 32	31	0.86%	11 469 676	1.05%
32 - 33	19	0.52%	9 374 924	0.86%
> 33	5	0.14%	2 071 493	0.19%
Totals	3 625	100%	1 087 919 933	100%



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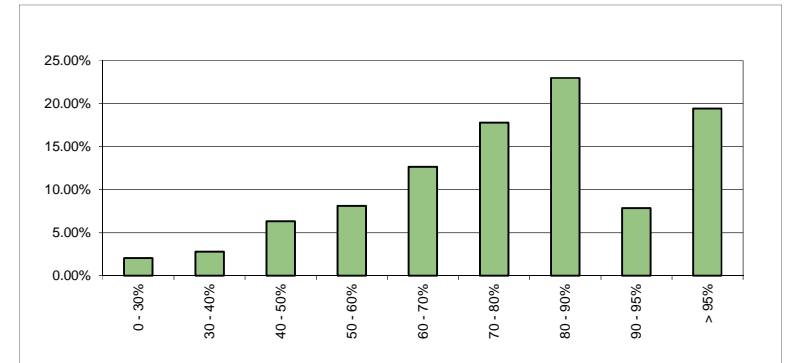


### Loan Pool Characteristics

30-Apr-2017

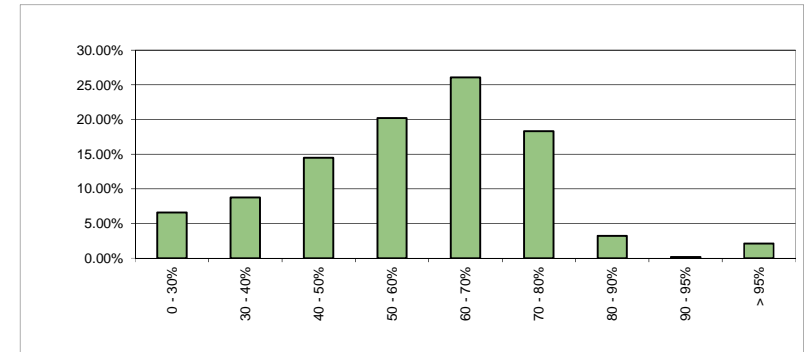
#### Original Loan To Value Ratio :

LTV (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 30%	170	4.69%	22 256 434	2.05%
30 - 40%	171	4.72%	30 460 724	2.80%
40 - 50%	301	8.30%	68 830 752	6.33%
50 - 60%	330	9.10%	88 157 293	8.10%
60 - 70%	458	12.63%	137 781 091	12.66%
70 - 80%	519	14.32%	193 569 402	17.79%
80 - 90%	684	18.87%	250 114 328	22.99%
90 - 95%	252	6.95%	85 449 833	7.85%
> 95%	740	20.41%	211 300 077	19.42%
<b>Totals</b>	<b>3 625</b>	<b>100%</b>	<b>1 087 919 933</b>	<b>100%</b>



#### Current Loan To Value Ratio: (LTV's calculated includes potential redraws)

LTV (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 30%	566	15.61%	71 855 670	6.60%
30 - 40%	432	11.92%	95 505 652	8.78%
40 - 50%	529	14.59%	157 728 557	14.50%
50 - 60%	631	17.41%	219 763 215	20.20%
60 - 70%	787	21.71%	283 925 775	26.10%
70 - 80%	571	15.75%	199 131 911	18.30%
80 - 90%	71	1.96%	35 154 025	3.23%
90 - 95%	5	0.14%	1 786 016	0.16%
> 95%	33	0.91%	23 069 112	2.12%
<b>Totals</b>	<b>3 625</b>	<b>100%</b>	<b>1 087 919 933</b>	<b>100%</b>



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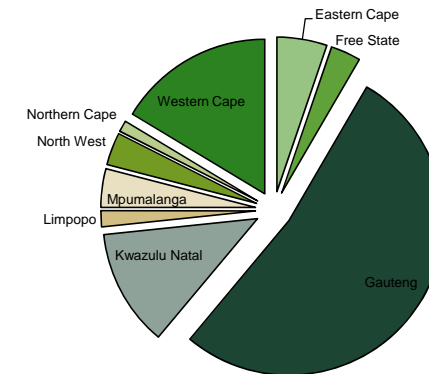


### Loan Pool Characteristics

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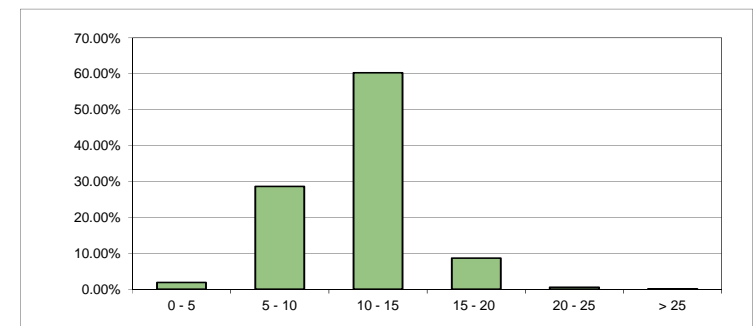
#### Geographical Split by Province:

Region	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Eastern Cape	215	5.93%	55 146 317	5.07%
Free State	145	4.00%	32 972 941	3.03%
Gauteng	1 690	46.62%	553 342 170	50.86%
Kwazulu Natal	476	13.13%	128 706 307	11.83%
Limpopo	82	2.26%	17 586 159	1.62%
Mpumalanga	134	3.70%	42 299 625	3.89%
North West	134	3.70%	35 621 961	3.27%
Northern Cape	52	1.43%	12 404 382	1.14%
Western Cape	576	15.89%	171 920 661	15.80%
NO Data	121	3.34%	37 919 411	3.49%
<b>Totals</b>	<b>3 625</b>	<b>100%</b>	<b>1 087 919 933</b>	<b>100%</b>



#### Remaining Loan Maturity:

Number of years to maturity	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 5	262	7.23%	20 335 252	1.87%
5 - 10	1 252	34.54%	311 491 475	28.63%
10 - 15	1 899	52.39%	655 454 240	60.25%
15 - 20	200	5.52%	94 522 767	8.69%
20 - 25	11	0.30%	5 485 303	0.50%
> 25	1	0.03%	630 896	0.06%
<b>Totals</b>	<b>3 625</b>	<b>100%</b>	<b>1 087 919 933</b>	<b>100%</b>



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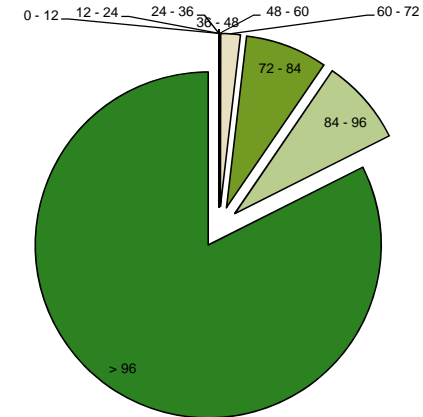


### Loan Pool Characteristics

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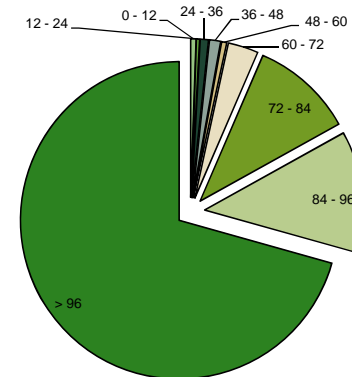
#### Seasoning since inception: (time period the loan has been on Nedbanks books)

Weighted Average Seasoning Since Inception <span style="float: right;">88</span>				
Number of Months	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 12	-	0.00%	-	0.00%
12 - 24	-	0.00%	-	0.00%
24 - 36	-	0.00%	-	0.00%
36 - 48	-	0.00%	-	0.00%
48 - 60	2	0.06%	214 223	0.02%
60 - 72	50	1.38%	19 957 315	1.83%
72 - 84	175	4.83%	83 608 471	7.69%
84 - 96	224	6.18%	87 459 783	8.04%
> 96	3 174	87.56%	896 680 141	82.42%
<b>Totals</b>	<b>3 625</b>	<b>100%</b>	<b>1 087 919 933</b>	<b>100%</b>



#### Seasoning since registration: (time period since most recent registration)

Weighted Average Seasoning Since Registration <span style="float: right;">61</span>				
Number of Months	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 12	11	0.30%	5 745 908	0.53%
12 - 24	8	0.22%	3 511 171	0.32%
24 - 36	20	0.55%	9 147 539	0.84%
36 - 48	24	0.66%	12 608 671	1.16%
48 - 60	19	0.52%	5 950 511	0.55%
60 - 72	77	2.12%	33 564 249	3.09%
72 - 84	292	8.06%	113 645 512	10.45%
84 - 96	359	9.90%	135 105 834	12.42%
> 96	2 815	77.66%	768 640 538	70.65%
<b>Totals</b>	<b>3 625</b>	<b>100%</b>	<b>1 087 919 933</b>	<b>100%</b>



## GreenHouse Funding (RF) Ltd

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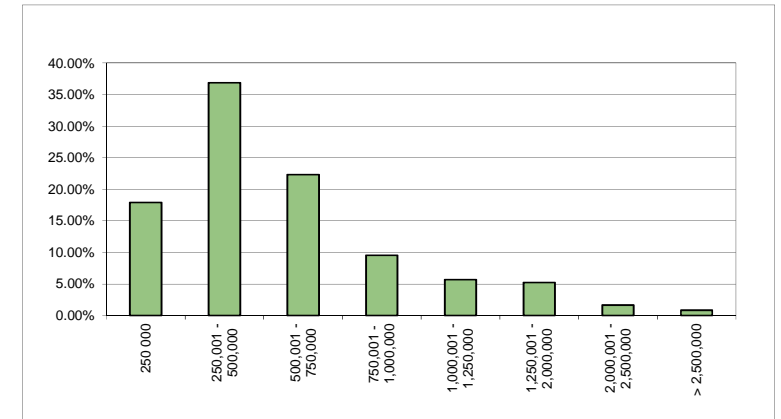


### Loan Pool Characteristics

30-Apr-2017

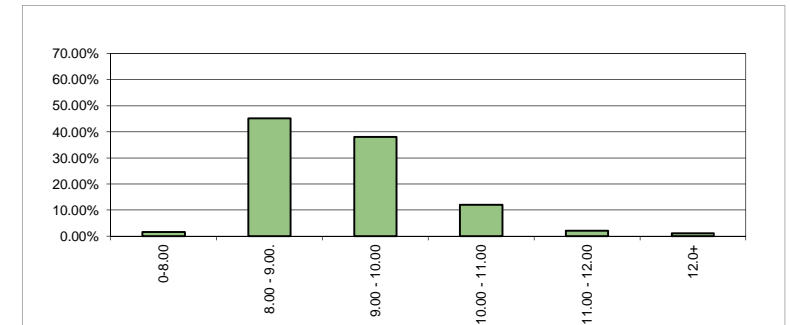
#### Outstanding Balance:

Home Loan (R)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
250 000	1 883	51.94%	194 850 162	17.91%
250,001 - 500,000	1 118	30.84%	401 333 977	36.89%
500,001 - 750,000	401	11.06%	242 955 326	22.33%
750,001 - 1,000,000	121	3.34%	103 605 153	9.52%
1,000,001 - 1,250,000	55	1.52%	62 000 172	5.70%
1,250,001 - 2,000,000	37	1.02%	56 770 340	5.22%
2,000,001 - 2,500,000	8	0.22%	17 500 281	1.61%
> 2,500,000	2	0.06%	8 904 523	0.82%
<b>Totals</b>	<b>3 625</b>	<b>100%</b>	<b>1 087 919 933</b>	<b>100%</b>



#### Interest Rate Distribution (Prime = 10.50%):

Rate Charged (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0-8.00	49	1.35%	17 261 408	1.59%
8.00 - 9.00.	1 255	34.62%	491 725 105	45.20%
9.00 - 10.00	1 586	43.75%	413 997 739	38.05%
10.00 - 11.00	596	16.44%	130 453 628	11.99%
11.00 - 12.00	88	2.43%	23 204 739	2.13%
12.0+	51	1.41%	11 277 314	1.04%
<b>Totals</b>	<b>3 625</b>	<b>100%</b>	<b>1 087 919 933</b>	<b>100%</b>



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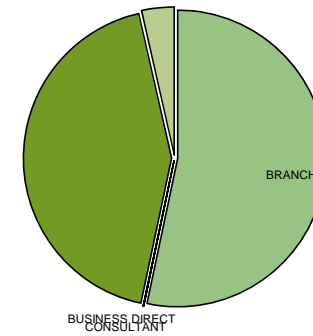


### Loan Pool Characteristics

30-Apr-2017

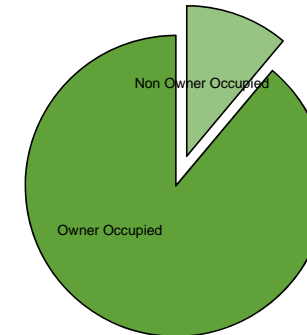
#### Loan Originator Channel:

Channel	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
BRANCH	1 996	55.06%	580 095 461	53.32%
BUSINESS DIRECT	-	0.00%	-	0.00%
CONSULTANT	-	0.00%	-	0.00%
ELECTRONIC BANKING	-	0.00%	-	0.00%
HOMELOANS DIRECT	-	0.00%	-	0.00%
INTERMEDIARY	-	0.00%	-	0.00%
ORIGINATORS	1 516	41.82%	469 096 769	43.12%
No Data	113	3.12%	38 727 703	3.56%
<b>Totals</b>	<b>3 625</b>	<b>100%</b>	<b>1 087 919 933</b>	<b>100%</b>



#### Owner Occupancy Type:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Non Owner Occupied	415	11.45%	120 700 365	11.09%
Owner Occupied	3 210	88.55%	967 219 569	88.91%
No Data	-	0.00%	-	0.00%
<b>Totals</b>	<b>3 625</b>	<b>100%</b>	<b>1 087 919 933</b>	<b>100%</b>





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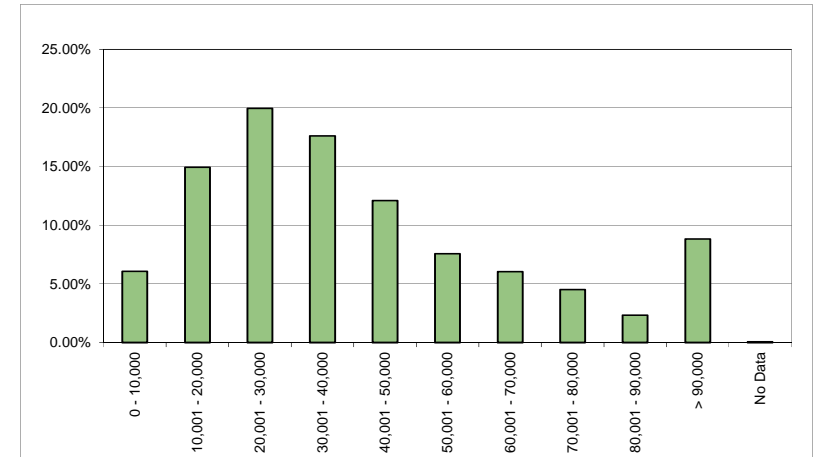


### Loan Pool Characteristics

30-Apr-2017

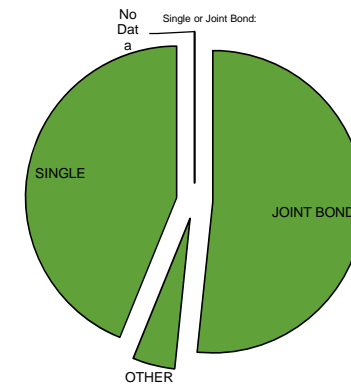
#### Borrower's Income:

Income bracket	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 10,000	388	10.70%	66 127 952	6.08%
10,001 - 20,000	993	27.39%	162 422 535	14.93%
20,001 - 30,000	825	22.76%	217 181 875	19.96%
30,001 - 40,000	559	15.42%	191 692 755	17.62%
40,001 - 50,000	330	9.10%	131 542 703	12.09%
50,001 - 60,000	183	5.05%	82 365 965	7.57%
60,001 - 70,000	120	3.31%	65 628 180	6.03%
70,001 - 80,000	81	2.23%	48 990 445	4.50%
80,001 - 90,000	37	1.02%	25 294 373	2.33%
> 90,000	106	2.92%	96 016 729	8.83%
No Data	3	0.08%	656 421	0.06%
<b>Totals</b>	<b>3 625</b>	<b>100%</b>	<b>1 087 919 933</b>	<b>100%</b>



#### Single or Joint Bond:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
JOINT BOND	1 862	51.37%	561 846 052	51.64%
OTHER	126	3.48%	49 030 943	4.51%
SINGLE	1 637	45.16%	477 042 939	43.85%
No Data	-	0.00%	-	0.00%
<b>Totals</b>	<b>3 625</b>	<b>100%</b>	<b>1 087 919 933</b>	<b>100%</b>



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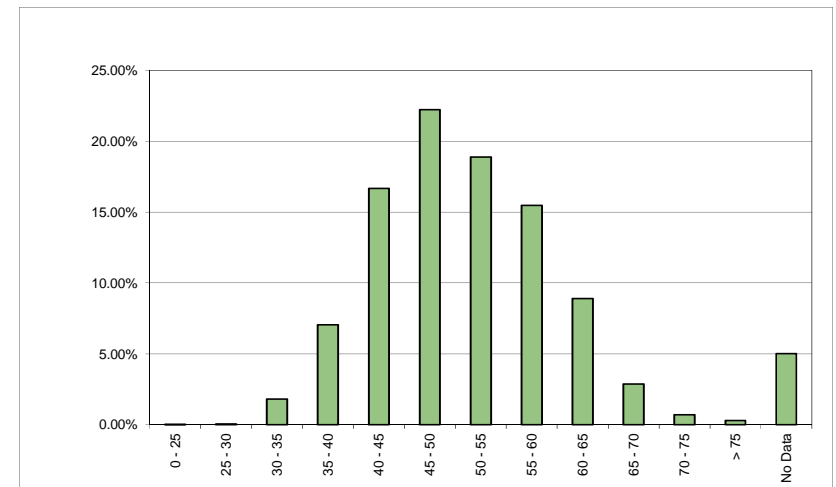


### Loan Pool Characteristics

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#### Borrower's Age:

Age bracket	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 25	2	0.06%	441 561	0.04%
25 - 30	1	0.03%	530 010	0.05%
30 - 35	56	1.54%	19 681 526	1.81%
35 - 40	238	6.57%	76 780 258	7.06%
40 - 45	566	15.61%	181 379 378	16.67%
45 - 50	755	20.83%	241 733 889	22.22%
50 - 55	699	19.28%	205 415 119	18.88%
55 - 60	589	16.25%	168 345 657	15.47%
60 - 65	375	10.34%	96 976 665	8.91%
65 - 70	148	4.08%	31 240 996	2.87%
70 - 75	44	1.21%	7 633 057	0.70%
> 75	16	0.44%	3 265 940	0.30%
No Data	136	3.75%	54 495 877	5.01%
<b>Totals</b>	<b>3 625</b>	<b>100%</b>	<b>1 087 919 933</b>	<b>100%</b>



#### Owner Employment Status:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Formally Employed	3 293	90.84%	958 802 102	88.13%
Self Employed	332	9.16%	129 117 832	11.87%
<b>Totals</b>	<b>3 625</b>	<b>100%</b>	<b>1 087 919 933</b>	<b>100%</b>



## GreenHouse Funding (RF) Ltd

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### Loan Pool Characteristics

30-Apr-2017

#### Property Valuation Method:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Desktop	969	26.73%	289 526 796	26.61%
Physical	2 656	73.27%	798 393 137	73.39%
<b>Totals</b>	<b>3 625</b>	<b>100%</b>	<b>1 087 919 933</b>	<b>100%</b>

