

GreenHouse Funding (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2006/031853/07)



Investor Report

31-Jan-2015

Asset Class:	Residential Mortgage Backed Securitisation
---------------------	--

Transaction Parties:	Provider	Current Rating	Trigger Rating
Programme Manager: Nedbank Capital	Bank Account Nedbank	F1+(zaf) / AA(zaf)	F1(zaf) / A(zaf)
Servicer Nedbank Retail: Home Loans	Swap Counterparty - prime / Jibar: Nedbank	F1+(zaf) / AA(zaf)	F1(zaf) / A(zaf)
Rating Agency: Fitch Ratings			

Reporting Period:	
Determination Date	31-Jan-15
Report date	31-Jan-15
Payment Date	26-Jan-15
Reporting Period / Quarter	10
Reporting Month	26
Interest Period (from)	26-Jan-15
Interest Period (to)	28-Apr-15
Interest Days	92
Reporting Currency	South African Rand

Contact Details:	
Nedbank Capital: Securitisation	Securitisation Manager
Denzil Bagley	Steven Urry
Tel: 0112943431	Tel: +27114959023
Email: DenzilB@Nedbankcapital.co.za	Email: Stevenu@nedbank.co.za

GreenHouse Funding (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2006/031853/07)



Outstanding Notes & Subordinated Loans

31-Jan-2015

Note Class	Class A1	Class A2	Class A3	Class B	Class C	Class Y
ISIN Code	ZAG000101353	ZAG000101262	ZAG000101346	ZAG000101320	ZAG000101304	ZAG000101288
Initial Tranche Thickness	21.82%	15.27%	40.91%	5.00%	3.18%	2.18%
Legal Final Maturity	2039/10/25	2039/10/25	2039/10/25	2039/10/25	2039/10/25	2039/10/25
Rating [Original // Current]	AAA(zaf) // AAA(zaf)	AAA(zaf) // AAA(zaf)	AAA(zaf) // AAA(zaf)	A(zaf) // A(zaf)	BBB(zaf) // BBB(zaf)	Not Rated
Credit Enhancement %	22.00%	22.00%	22.00%	17.00%	13.82%	11.64%
Initial Notes Aggregate Principal Outstanding Balance	480 000 000	336 000 000	900 000 000	110 000 000	70 000 000	48 000 000
Previously Redeemed	445 828 701	0	0	0	0	3 133 524
Principal Outstanding Balance Beginning of Period	34 171 299	336 000 000	900 000 000	110 000 000	70 000 000	44 866 476
Redemptions per Note (26 January 2015)	34 171 299	23 551 964	0	0	0	0
Principal Outstanding Balance End of Period	-	312 448 036	900 000 000	110 000 000	70 000 000	44 866 476
Current Tranche Thickness	0.00%	18.45%	53.15%	6.50%	4.13%	2.65%
Reference Rate	3m Jibar	3m Jibar	3m Jibar	3m Jibar	3m Jibar	Prime
Interest Margin (BPS)	1.100%	1.250%	1.540%	1.900%	2.400%	0.000%
Current 3m Jibar Rate (26 January 2015)	6.100%	6.100%	6.100%	6.100%	6.100%	9.250%
Total Rate	7.200%	7.350%	7.640%	8.000%	8.500%	9.250%
Interest Days	92	92	92	92	92	92
Interest Payment Due (28 April 2015)	-	5 788 421	17 331 288	2 218 082	1 499 726	1 046 065
Unpaid Interest	Zero	Zero	Zero	Zero	Zero	Zero

Subordinated loans	1st Loss Sub loan	2nd Loss Sub Loan
Initial Notes Aggregate Principal Outstanding Balance	29 500 000	226 500 000
Redemptions this period	0	0
Principal Outstanding Balance End of Period	29 500 000	226 500 000
Unpaid Interest	Zero	Zero

GreenHouse Funding (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2006/031853/07)



Portfolio Information

31-Jan-2015

	<i>At Closing</i>	<i>Current</i>		<i>At Closing</i>	<i>Current</i>
Current Loan Balance:	2 048 697 542	1 551 756 703	Number of Loans	5 105	4 436
Weighted Average Original LTV:	76.97%	75.82%	Weighted Average Concession (Linked to Prime):	1.31%	1.23%
Weighted Average Current LTV:	61.44%	52.90%	Weighted Average PTI:	20.67%	20.03%

Aggregate Outstanding Principal Amount (R Thousand)		Balance	Number
Total Pool at Beginning of their period	31-Dec-14	1 560 148 325	4 445
Payments		-	-
Scheduled repayments		(19 009 547)	
Unscheduled repayments		(15 563 981)	
Settlements / Foreclosure Proceeds		(6 462 563)	(17)
Non eligible loans removed		1 411 946	
Total Collections		(39 624 145)	(17)
Disbursements			
Withdrawals		14 802 656	
New Loans added during the reporting period		4 222 566	8
Total Disbursements		19 025 222	8
Interest and Fees			
Interest Charged		10 499 552	
Fees Charged		184 764	
Insurance Charged		1 503 625	
Total Charges		12 187 940	
Other		19 361	
Losses realised			
Total Pool at End of Period	31-Jan-15	1 551 756 703	4 436

* Note -The WALTV includes the potential REDRAWS

GreenHouse Funding (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2006/031853/07)



Performance Data

31-Jan-2015

Accounts in Arrears:

Arrears Status	Number of Loans	% of Loans	Outstanding Balance	% of Balance
Current	4 098	92.4%	1 410 521 023	90.9%
1-30 days delinquent	114	2.6%	44 231 057	2.9%
31-60 days delinquent	64	1.4%	26 251 568	1.7%
61-90 days delinquent	40	0.9%	13 260 816	0.9%
91-120 days delinquent	39	0.9%	15 966 451	1.03%
121 plus	81	1.8%	41 525 788	2.68%
Total	4 436	100.0%	1 551 756 703	100.0%
Annualised Default Rate, on loans defaulted since Nov2012				2.33%

Defaults / Recoveries / Losses/ SIE for the Quarter:

	Number	Rand Value		Number	Rand Value
Defaults as at the end the month	120	57 492 239	Sales in Executions at the end the period	0	0
Cumulative Defaults since closing	290	144 419 071	Cumulative Sales In Execution since closing	10	3 762 792
Foreclosures at the end of the period	4	2 065 878			
Cumulative foreclosures since closing	114	54 578 110			
Losses at the end of the period	1	2 092			
Cumulative Losses since closing	43	6 647 486			

GreenHouse Funding (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2006/031853/07)



Arrears Reserve and PDL

31-Jan-2015

	Reference	Current Level	Arrears Reserve Required Amount **	Current amount	Unprovided due to Shortage of Funds
		Proportion of loans in default i.e. 90 days plus *			
1	Arrears Reserve	3.52%	R 11 666 139	R 11 666 139	

* Arrears Reserve excludes deceased estates

** Subject to a floor of R11,666,139

PRINCIPAL DEFICIENCY LEDGER		Current 31-Jan-15
	Balance on PDL from the Prior Period	0
	Notes Outstanding + Subloan	1 751 037 775
	Non Written-Off Mortgage Assets	(1 560 148 325)
	The lower of aggregate cash balances and the aggregate required amounts of the Liquidity, Redraw and Interest reserves at the determination date	(133 166 187)
	Potential Redemption Amount	57 723 263
	Residual Cashflow after payment of or provision for items one to ten.	130 414 207
	Principal Deficiency Value	0

GreenHouse Funding (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2006/031853/07)



Redraw and Liquidity position

31-Jan-2015

Redraw capacity in the portfolio at the reporting date:

Redraw Limit	At Closing	At Reporting Date	Movement (%)
	19-Nov-12	31-Jan-15	
Max Redraw	2 284 340	2 135 819	-6.50%
Min Redraw	-	-	0.00%
Ave. Redraw	54 782	75 077	37.05%
Aggregate Redraw	279 663 667	333 040 259	19.09%

Liquidity, Redraw, Interest reserves / facilities

Current Rating N/A

Rating Trigger

N/A

Facility / Reserve	At Closing	Utilisation in Period	Current facility amount	Reserves	Total amount	Breach
Liquidity (2.75% of Outstanding Notes)		0	-	38 292 321	38 292 321	N
Redraw (2.25% of Outstanding Notes plus subordinated loans)		0	-	48 420 000	48 420 000	N
Interest		0	-	44 866 476	44 866 476	N

Note: The transaction allows for the ability to interchange between a Liquidity / Redraw Facility and a Liquidity / Redraw Reserve fund, subject to the Liquidity / Redraw amount being met.

GreenHouse Funding (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2006/031853/07)



Portfolio Covenants

31-Jan-2015

#	Reference	Initial Level	Current Level	Breached
1	Ratio of Self Employed Borrowers- The proportion of the Principal Balances of the Loan Agreements in the Loan Portfolio concluded by self-employed Borrowers relative to the Principal Balances of all the Loan Agreements in the Loan Portfolio is not more than 10%.	7.14%	7.14%	N
2	Concession- The Weighted Average Concession of the Loan Agreements in the Loan Portfolio is not more than 0,2 percentage points more than the Weighted Average Concession of the Loan Agreements in the Initial Loan Portfolio.	1.31%	1.23%	N
3	Curr LTV- The Weighted Average LTV Ratio of the Loan Agreements in the Loan Portfolio is not more than 1 percentage points more than the Weighted Average LTV Ratio of the Loan Agreements in the Initial Loan Portfolio, each calculated as at the later of the date of origination thereof and the Most Recent Evaluation Date.	61.44%	52.90%	N
4	The current weighted average PTI has not deteriorated by more than 1% from the weighted average PTI of the initial portfolio.	20.71%	20.03%	N
5	The proportion of Principal Balances in Loan Portfolio concluded by non-owner occupied borrowers relative to balances in the total portfolio is not more than 15% (more than one property)	10.60%	11.52%	N
6	The proportion of outstanding balances in the Loan Portfolio valued by Lightstone's valuation model, as a percentage of balances in the total portfolio, is not more than 32%.	27.50%	27.75%	N

* Note -The WALTV includes the potential REDRAWS

GreenHouse Funding (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2006/031853/07)



Loan Pool Characteristics

31-Jan-2015

Current Balance (Capital Outstanding):

Aggregate Current Balance	1 551 756 703
Average Current Balance	349 810
Min Current Balance	(249 644)
Max Current Balance	4 818 547
Weighted Ave LTV (cur) (Including redraws)	52.90%

Original Balance (Total Bond Registered):

Aggregate Total Bond	2 286 365 510
Average Total Bond	515 412
Min Total Bond	54 000
Max Total Bond	3 155 700
Weighted Ave LTV (Original) (Including redraws)	75.82%

Number of Accounts (at Closing):	5 105
---	-------

Number of Accounts (Current):	4 436
--------------------------------------	-------

Fixed Rate Loans:

Proportion of Fixed Rate loans	1.34%
Threshold allowed to remain unhedged	1%
Hedge Required	5 315 256.09
Nominal Value of Existing Hedge	7 230 913.05
Unhedged Excess exposure	-

GreenHouse Funding (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2006/031853/07)



Loan Pool Characteristics

31-Jan-2015

Distribution of Home Loan Size:

Original Bond (R)	Number of Home Loans				Aggregate Drawn Balance of Home Loans (R)			
	At Closing	At Reporting Date		Increase (Decrease)	At Closing	At Reporting Date		Increase (Decrease)
	#	#	%		Value	Value	%	
<= 100000	488	754	17.00%	266	28 247 128	28 730 881	1.85%	483 753
100001 - 200000	906	812	18.30%	(94)	134 123 557	122 427 109	7.89%	(11 696 448)
200001 - 300000	816	710	16.01%	(106)	201 418 016	176 128 808	11.35%	(25 289 208)
300001 - 400000	797	672	15.15%	(125)	278 757 029	234 393 296	15.11%	(44 363 733)
400001 - 500000	688	535	12.06%	(153)	307 841 555	238 449 159	15.37%	(69 392 396)
500001 - 600000	476	306	6.90%	(170)	258 912 145	167 784 759	10.81%	(91 127 386)
600001 - 700000	303	193	4.35%	(110)	195 462 574	125 032 543	8.06%	(70 430 031)
700001 - 800000	182	150	3.38%	(32)	136 088 540	112 063 872	7.22%	(24 024 668)
800001 - 900000	139	93	2.10%	(46)	118 368 568	78 763 727	5.08%	(39 604 841)
900001 - 1000000	88	56	1.26%	(32)	83 321 820	52 999 883	3.42%	(30 321 937)
1000001 - 1100000	49	37	0.83%	(12)	51 507 518	38 860 415	2.50%	(12 647 103)
1100001 - 1200000	41	40	0.90%	(1)	47 211 031	45 630 985	2.94%	(1 580 046)
1200001 - 1300000	43	16	0.36%	(27)	53 843 810	19 817 106	1.28%	(34 026 703)
1300001 - 1400000	19	14	0.32%	(5)	25 481 553	19 132 980	1.23%	(6 348 573)
1400001 - 1500000	18	8	0.18%	(10)	26 112 497	11 604 620	0.75%	(14 507 877)
1500001 - 1600000	10	8	0.18%	(2)	15 524 725	12 278 275	0.79%	(3 246 451)
1600001 - 1700000	8	6	0.14%	(2)	13 145 433	9 936 242	0.64%	(3 209 191)
1700001 - 1800000	5	3	0.07%	(2)	8 717 097	5 246 953	0.34%	(3 470 144)
1800001 - 1900000	7	4	0.09%	(3)	13 010 299	7 320 307	0.47%	(5 689 991)
1900001 - 2000000	2	-	0.00%	(2)	3 843 843	-	0.00%	(3 843 843)
> 2000000	20	19	0.43%	(1)	47 758 804	45 154 781	2.91%	(2 604 023)
Totals	5 105	4 436	100%	(669)	2 048 697 542	1 551 756 703	100%	(496 940 839)

GreenHouse Funding (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2006/031853/07)

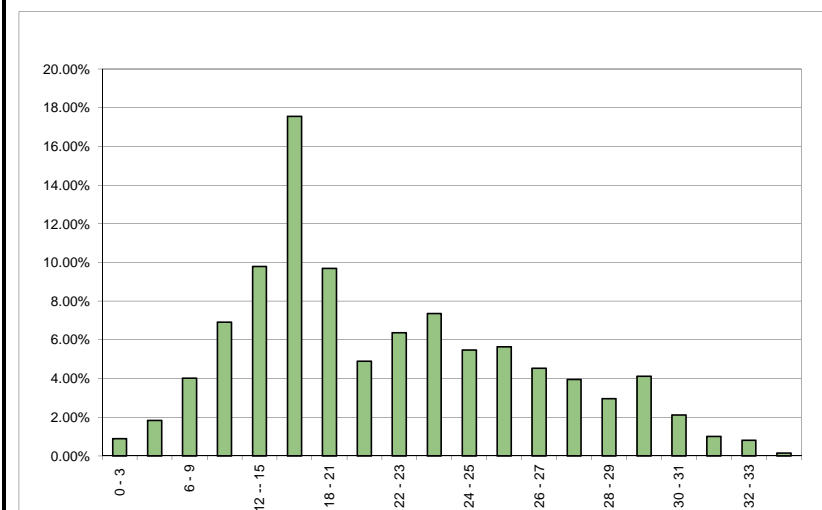


Loan Pool Characteristics

31-Jan-2015

Payment to Income:

PTI (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 3	29	0.65%	13 842 731	0.89%
3 - 6	104	2.34%	28 368 298	1.83%
6 - 9	223	5.03%	62 408 974	4.02%
9 - 12	354	7.98%	107 284 542	6.91%
12 -- 15	495	11.16%	151 822 073	9.78%
15 - 18	838	18.89%	272 403 222	17.55%
18 - 21	445	10.03%	150 321 401	9.69%
21 - 22	233	5.25%	75 802 383	4.88%
22 - 23	251	5.66%	98 648 064	6.36%
23 - 24	278	6.27%	114 202 567	7.36%
24 - 25	234	5.28%	84 858 987	5.47%
25 - 26	212	4.78%	87 534 831	5.64%
26 - 27	185	4.17%	70 365 164	4.53%
27 - 28	151	3.40%	61 251 463	3.95%
28 - 29	113	2.55%	45 931 387	2.96%
29 - 30	156	3.52%	63 792 700	4.11%
30 - 31	67	1.51%	32 709 325	2.11%
31 - 32	40	0.90%	15 566 483	1.00%
32 - 33	24	0.54%	12 427 013	0.80%
> 33	4	0.09%	2 215 094	0.14%
Totals	4 436	100%	1 551 756 703	100%



GreenHouse Funding (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2006/031853/07)

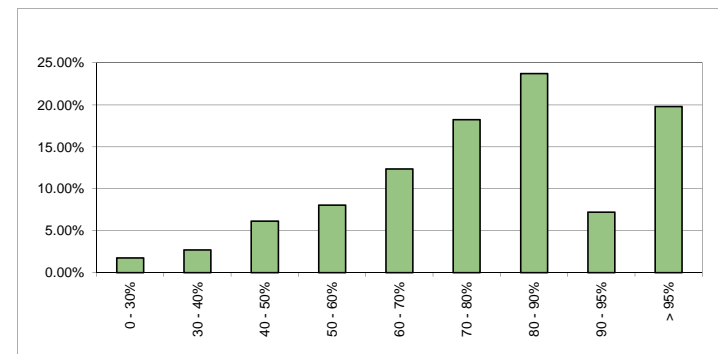


Loan Pool Characteristics

31-Jan-2015

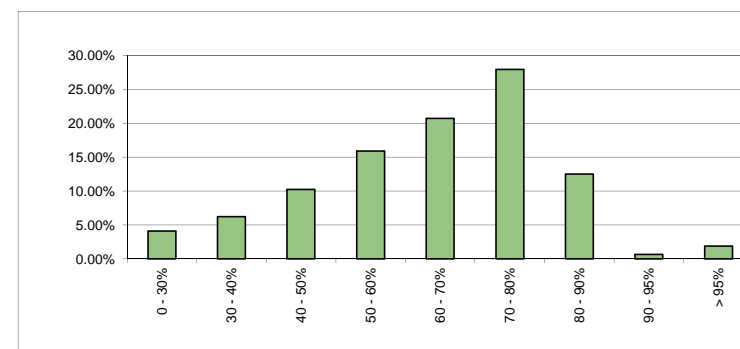
Original Loan To Value Ratio :

LTV (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 30%	189	4.26%	27 480 265	1.77%
30 - 40%	199	4.49%	42 139 459	2.72%
40 - 50%	357	8.05%	95 262 525	6.14%
50 - 60%	415	9.36%	125 057 082	8.06%
60 - 70%	546	12.31%	191 719 329	12.35%
70 - 80%	662	14.92%	282 672 132	18.22%
80 - 90%	858	19.34%	368 172 842	23.73%
90 - 95%	292	6.58%	112 166 833	7.23%
> 95%	918	20.69%	307 086 237	19.79%
Totals	4 436	100%	1 551 756 703	100%



Current Loan To Value Ratio: (LTV's calculated includes potential redraws)

LTV (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 30%	467	10.53%	63 206 090	4.07%
30 - 40%	395	8.90%	96 399 631	6.21%
40 - 50%	515	11.61%	158 321 109	10.20%
50 - 60%	680	15.33%	246 769 987	15.90%
60 - 70%	790	17.81%	320 914 664	20.68%
70 - 80%	1 022	23.04%	433 364 410	27.93%
80 - 90%	503	11.34%	193 778 029	12.49%
90 - 95%	21	0.47%	9 786 211	0.63%
> 95%	43	0.97%	29 216 573	1.88%
Totals	4 436	100%	1 551 756 703	100%



GreenHouse Funding (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2006/031853/07)

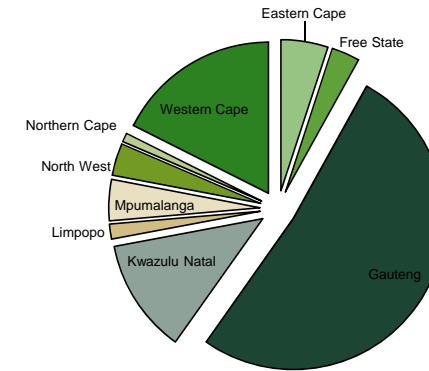


Loan Pool Characteristics

31-Jan-2015

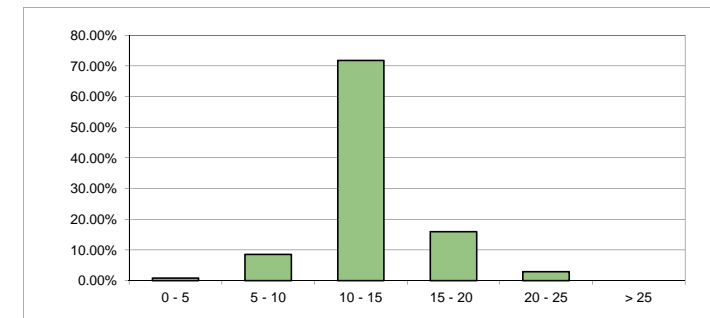
Geographical Split by Province:

Region	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Eastern Cape	256	5.77%	74 499 519	4.80%
Free State	175	3.94%	44 914 049	2.89%
Gauteng	2 040	45.99%	767 279 549	49.45%
Kwazulu Natal	575	12.96%	181 355 733	11.69%
Limpopo	94	2.12%	23 585 262	1.52%
Mpumalanga	164	3.70%	64 868 188	4.18%
North West	164	3.70%	50 982 159	3.29%
Northern Cape	55	1.24%	14 128 351	0.91%
Western Cape	722	16.28%	260 981 626	16.82%
NO Data	191	4.31%	69 162 267	4.46%
Totals	4 436	100%	1 551 756 703	100%



Remaining Loan Maturity:

Number of years to maturity	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 5	178	4.01%	13 268 458	0.86%
5 - 10	575	12.96%	132 803 138	8.56%
10 - 15	3 110	70.11%	1 113 782 341	71.78%
15 - 20	483	10.89%	246 599 271	15.89%
20 - 25	90	2.03%	45 303 496	2.92%
> 25	-	0.00%	-	0.00%
Totals	4 436	100%	1 551 756 703	100%



GreenHouse Funding (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2006/031853/07)

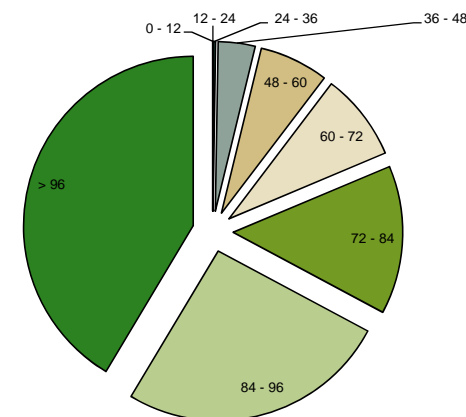


Loan Pool Characteristics

31-Jan-2015

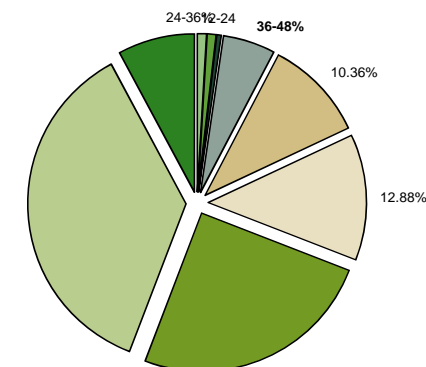
Seasoning since inception: (time period the loan has been on Nedbanks books)

Weighted Average Seasoning Since Inception					88
Number of Months	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)	
0 - 12	-	0.00%	-	0.00%	
12 - 24	1	0.02%	638 504	0.04%	
24 - 36	10	0.23%	3 307 128	0.21%	
36 - 48	104	2.34%	54 812 550	3.53%	
48 - 60	190	4.28%	101 693 631	6.55%	
60 - 72	281	6.33%	129 100 665	8.32%	
72 - 84	483	10.89%	219 599 486	14.15%	
84 - 96	1 300	29.31%	399 985 070	25.78%	
> 96	2 067	46.60%	642 619 669	41.41%	
Totals	4 436	100%	1 551 756 703	100%	



Seasoning since registration: (time period since most recent registration)

Weighted Average Seasoning Since Registration					61
Number of Months	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)	
0 - 12	30	0.68%	14 143 739	0.91%	
12 - 24	27	0.61%	14 322 797	0.92%	
24 - 36	21	0.47%	7 392 279	0.48%	
36 - 48	169	3.81%	82 982 527	5.35%	
48 - 60	347	7.82%	160 688 777	10.36%	
60 - 72	455	10.26%	199 890 488	12.88%	
72 - 84	909	20.49%	386 672 938	24.92%	
84 - 96	2 047	46.15%	564 047 000	36.35%	
> 96	431	9.72%	121 616 158	7.84%	
Totals	4 436	100%	1 551 756 703	100%	



GreenHouse Funding (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2006/031853/07)

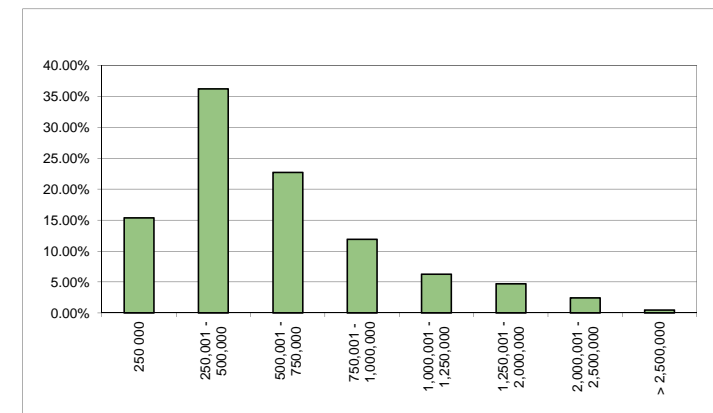


Loan Pool Characteristics

31-Jan-2015

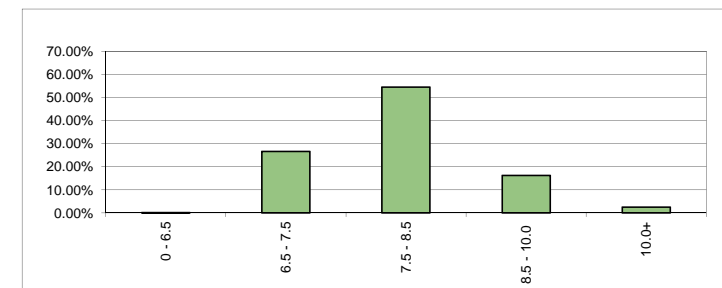
Outstanding Balance:

Home Loan (R)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
250 000	1 954	44.05%	238 446 185	15.37%
250,001 - 500,000	1 529	34.47%	561 683 069	36.20%
500,001 - 750,000	581	13.10%	352 180 770	22.70%
750,001 - 1,000,000	217	4.89%	184 464 015	11.89%
1,000,001 - 1,250,000	87	1.96%	96 712 837	6.23%
1,250,001 - 2,000,000	49	1.10%	73 115 047	4.71%
2,000,001 - 2,500,000	17	0.38%	37 836 041	2.44%
> 2,500,000	2	0.05%	7 318 741	0.47%
Totals	4 436	100%	1 551 756 703	100%



Interest Rate Distribution (Prime = 9.0%):

Rate Charged (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 6.5	5	0.11%	674 626	0.04%
6.5 - 7.5	767	17.29%	413 714 303	26.66%
7.5 - 8.5	2 487	56.06%	845 791 143	54.51%
8.5 - 10.0	1 046	23.58%	252 852 683	16.29%
10.0+	131	2.95%	38 723 947	2.50%
Totals	4 436	100%	1 551 756 703	100%



GreenHouse Funding (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2006/031853/07)

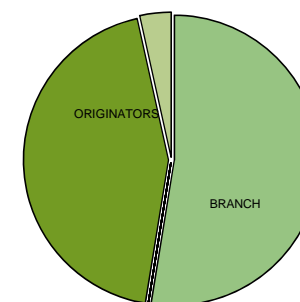


Loan Pool Characteristics

31-Jan-2015

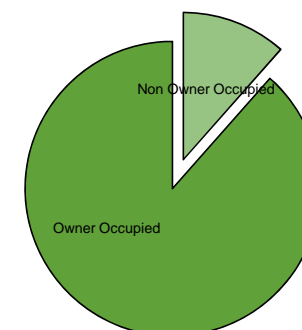
Loan Originator Channel:

Channel	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
BRANCH	2 406	54.24%	815 503 990	52.55%
BUSINESS DIRECT	-	0.00%	-	0.00%
CONSULTANT	-	0.00%	-	0.00%
ELECTRONIC BANKING	-	0.00%	-	0.00%
HOMELOANS DIRECT	-	0.00%	-	0.00%
INTERMEDIARY	-	0.00%	-	0.00%
ORIGINATORS	1 894	42.70%	682 397 416	43.98%
No Data	136	3.07%	53 855 297	3.47%
Totals	4 436	100%	1 551 756 703	100%



Owner Occupancy Type:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Non Owner Occupied	525	11.83%	178 623 762	11.51%
Owner Occupied	3 908	88.10%	1 372 494 438	88.45%
No Data	3	0.07%	638 504	0.04%
Totals	4 436	100%	1 551 756 703	100%



GreenHouse Funding (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2006/031853/07)

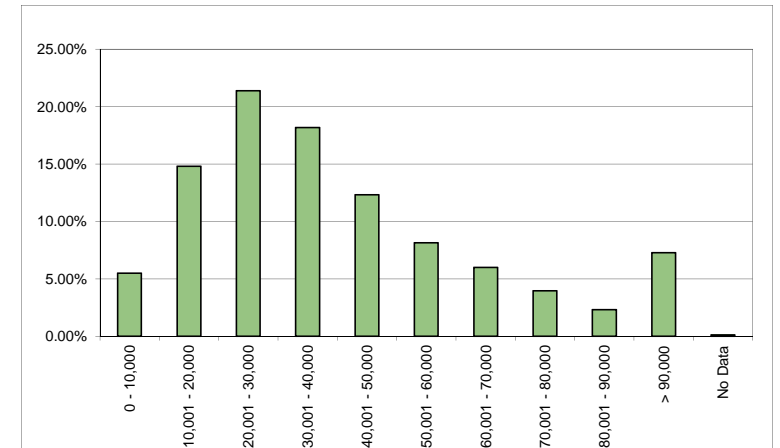


Loan Pool Characteristics

31-Jan-2015

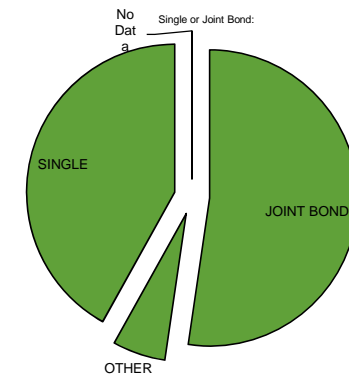
Borrower's Income:

Income bracket	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 10,000	457	10.30%	85 344 126	5.50%
10,001 - 20,000	1 194	26.92%	229 540 956	14.79%
20,001 - 30,000	1 036	23.35%	331 679 055	21.37%
30,001 - 40,000	696	15.69%	281 990 269	18.17%
40,001 - 50,000	399	8.99%	191 330 411	12.33%
50,001 - 60,000	226	5.09%	126 425 590	8.15%
60,001 - 70,000	149	3.36%	93 264 405	6.01%
70,001 - 80,000	95	2.14%	61 397 108	3.96%
80,001 - 90,000	45	1.01%	35 937 652	2.32%
> 90,000	133	3.00%	113 170 622	7.29%
No Data	6	0.14%	1 676 509	0.11%
Totals	4 436	100%	1 551 756 703	100%



Single or Joint Bond:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
JOINT BOND	2 288	51.58%	811 589 536	52.30%
OTHER	208	4.69%	89 715 168	5.78%
SINGLE	1 940	43.73%	650 451 998	41.92%
No Data	-	0.00%	-	0.00%
Totals	4 436	100%	1 551 756 703	100%



GreenHouse Funding (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2006/031853/07)

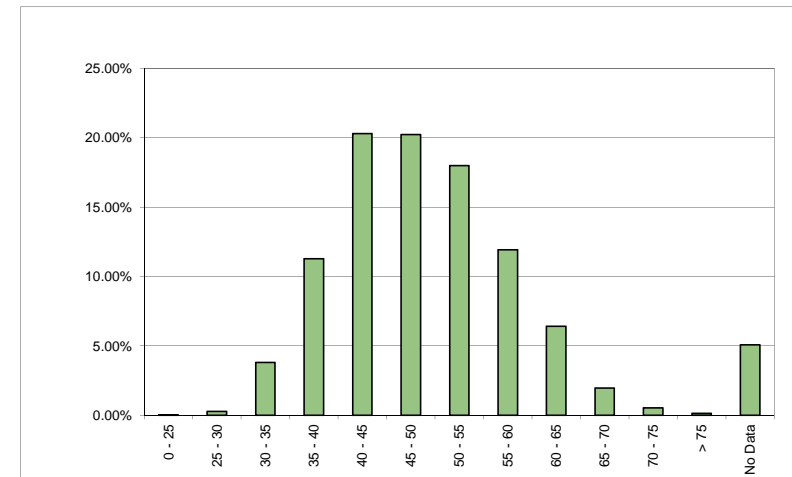


Loan Pool Characteristics

31-Jan-2015

Borrower's Age:

Age bracket	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 25	2	0.05%	354 755	0.02%
25 - 30	14	0.32%	4 426 091	0.29%
30 - 35	153	3.45%	59 297 205	3.82%
35 - 40	449	10.12%	174 967 108	11.28%
40 - 45	850	19.16%	314 942 812	20.30%
45 - 50	879	19.82%	314 047 892	20.24%
50 - 55	802	18.08%	279 083 877	17.99%
55 - 60	581	13.10%	185 002 516	11.92%
60 - 65	344	7.75%	99 749 012	6.43%
65 - 70	133	3.00%	30 566 604	1.97%
70 - 75	35	0.79%	8 253 429	0.53%
> 75	12	0.27%	2 403 768	0.15%
No Data	182	4.10%	78 661 633	5.07%
Totals	4 436	100%	1 551 756 703	100%



Owner Employment Status:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Formally Employed	3 995	90.06%	1 365 762 331	88.01%
Self Employed	441	9.94%	185 994 372	11.99%
Totals	4 436	100%	1 551 756 703	100%



GreenHouse Funding (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2006/031853/07)



Loan Pool Characteristics

31-Jan-2015

Property Valuation Method:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Desktop	1 243	28.02%	430 600 204	27.75%
Physical	3 193	71.98%	1 121 156 499	72.25%
Totals	4 436	100%	1 551 756 703	100%

