

# GreenHouse Funding (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2006/031853/07)



## Investor Report

31-May-2016

**Asset Class:** Residential Mortgage Backed Securitisation

<b>Transaction Parties:</b>		Provider	Current Rating	Trigger Rating
<b>Programme Manager:</b>	Nedbank Capital	<b>Permitted Investments</b> Nedbank	Baa2 P-2	Aa2.za or P-2.za
<b>Servicer</b>	Nedbank Retail: Home Loans	<b>Bank Account</b> Nedbank	A1.za P-1.za	A3.za or P-2.za
<b>Rating Agency:</b>	Moody's Ratings	<b>Swap Counterparty - prime / Jibar:</b> Nedbank		

<b>Reporting Period:</b>	
<b>Determination Date</b>	31-May-16
<b>Report date</b>	30-Apr-16
<b>Payment Date</b>	25-Apr-16
<b>Reporting Period / Quarter</b>	14
<b>Reporting Month</b>	41
<b>Interest Period (from)</b>	25-Apr-16
<b>Interest Period (to)</b>	25-Jul-16
<b>Interest Days</b>	91
<b>Reporting Currency</b>	South African Rand

<b>Contact Details:</b>	
<b>Nedbank Capital: Securitisation</b>	<b>Securitisation Manager</b>
Denzil Bagley	Steven Urry
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## GreenHouse Funding (RF) Ltd

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### Outstanding Notes & Subordinated Loans

31-May-2016

Note Class	Class A1	Class A2	Class A3	Class B	Class C	Class Y
ISIN Code	ZAG000101353	ZAG000101262	ZAG000101346	ZAG000101320	ZAG000101304	ZAG000101288
Initial Tranche Thickness	21.82%	15.27%	40.91%	5.00%	3.18%	2.18%
Legal Final Maturity	2039/10/25	2039/10/25	2039/10/25	2039/10/25	2039/10/25	2039/10/25
Rating [Global Scale / National Scale]	Fully Redeemed Note	A1(sf) / Aaa.za(sf)	A1(sf) / Aaa.za(sf)	Baa3(sf) / Aa3.za(sf)	Ba1(sf) / A2.za(sf)	Not Rated
Credit Enhancement %	22.00%	22.00%	22.00%	17.00%	13.82%	11.64%
Initial Notes Aggregate Principal Outstanding Balance	480 000 000	336 000 000	900 000 000	110 000 000	70 000 000	48 000 000
Previously Redeemed	480 000 000	226 167 355	0	0	0	5 182 221
Principal Outstanding Balance Beginning of Period	0	109 832 645	900 000 000	110 000 000	70 000 000	42 817 779
Redemptions per Note (25 April 2016)	0	46 186 428	0	0	0	
Principal Outstanding Balance End of Period	-	63 646 217	900 000 000	110 000 000	70 000 000	42 817 779
Current Tranche Thickness	0.00%	4.41%	62.39%	7.63%	4.85%	2.97%
Reference Rate	3m Jibar	3m Jibar	3m Jibar	3m Jibar	3m Jibar	Prime
Interest Margin (BPS)	1.100%	1.250%	1.540%	1.900%	2.400%	0.000%
Current 3m Jibar Rate (25 April 2016)	7.292%	7.292%	7.292%	7.292%	7.292%	10.500%
Total Rate	8.392%	8.542%	8.832%	9.192%	9.692%	10.500%
Interest Days	91	91	91	91	91	91
Interest Payment Due (25 July 2016)	-	1 355 441	19 817 556	2 520 875	1 691 453	1 120 887
Unpaid Interest	Zero	Zero	Zero	Zero	Zero	Zero

Subordinated loans	1st Loss Sub loan	2nd Loss Sub Loan
Initial Notes Aggregate Principal Outstanding Balance	29 500 000	226 500 000
Redemptions this period	0	0
Principal Outstanding Balance End of Period	29 500 000	226 500 000
Unpaid Interest	Zero	Zero

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### Portfolio Information

**31-May-2016**

	<i>At Closing</i>	<i>Current</i>		<i>At Closing</i>	<i>Current</i>
<b>Current Loan Balance:</b>	2 048 697 542	1 278 624 138	<b>Number of Loans</b>	5 105	3 984
<b>Weighted Average Original LTV:</b>	76.97%	75.71%	<b>Weighted Average Concession (Linked to Prime):</b>	1.31%	1.21%
<b>Weighted Average Current LTV:</b>	61.44%	48.11%	<b>Weighted Average PTI:</b>	20.67%	19.81%

<b>Aggregate Outstanding Principal Amount (R Thousand)</b>		<b>Balance</b>	<b>Number</b>
Total Pool at Beginning of their period	30-Apr-16	1 304 725 944	4 034
<b>Payments</b>		-	-
Scheduled repayments		(18 198 501)	
Unscheduled repayments		(13 114 493)	
Settlements / Foreclosure Proceeds		(8 731 825)	(18)
Non eligible loans removed		(9 311 356)	(32)
Total Collections		(49 356 175)	(50)
<b>Disbursements</b>			
Withdrawals		11 216 832	
New Loans added during the reporting period		-	
Total Disbursements		11 216 832	-
<b>Interest and Fees</b>			
Interest Charged		9 956 256	
Fees Charged		368 506	
Insurance Charged		1 712 774	
Total Charges		12 037 536	
Other			
Losses realised			
<b>Total Pool at End of Period</b>	<b>31-May-16</b>	<b>1 278 624 138</b>	<b>3 984</b>

\* Note -The WALTV includes the potential REDRAWS

## GreenHouse Funding (RF) Ltd

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### Performance Data

31-May-2016

#### Accounts in Arrears:

Arrears Status	Number of Loans	% of Loans	Outstanding Balance	% of Balance
Current	3 651	91.6%	1 143 928 767	89.5%
1-30 days delinquent	147	3.7%	56 533 673	4.4%
31-60 days delinquent	60	1.5%	22 002 151	1.7%
61-90 days delinquent	34	0.9%	13 104 071	1.0%
91-120 days delinquent	22	0.6%	8 454 595	0.66%
121 plus	70	1.8%	34 600 880	2.71%
<b>Total</b>	<b>3 984</b>	<b>100.0%</b>	<b>1 278 624 138</b>	<b>100.0%</b>
<b>Annualised Default Rate, on loans defaulted since Nov2012</b>				<b>2.01%</b>

#### Defaults / Recoveries / Losses/ SIE for the Quarter:

	Number	Rand Value		Number	Rand Value
Defaults as at the end the month	92	43 055 475	Sales in Executions at the end the period	2	645 000
Cumulative Defaults since closing	394	183 416 244	Cumulative Sales In Execution since closing	16	6 388 792
Foreclosures at the end of the period	1	154 444			
Cumulative foreclosures since closing	213	95 662 100			
Losses at the end of the period	1	234 570			
Cumulative Losses since closing	72	10 734 114			

## GreenHouse Funding (RF) Ltd

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### Arrears Reserve and PDL

31-May-2016

	Reference	Current Level	Arrears Reserve Required Amount **	Current amount	Unprovided due to Shortage of Funds
		<b>Proportion of loans in default i.e. 90 days plus *</b>	2.94%		
1	Arrears Reserve		R 11 666 139	R 11 666 139	R -

\* Arrears Reserve excludes deceased estates

\*\* Subject to a floor of R11,666,139

PRINCIPAL DEFICIENCY LEDGER		Current 31-Mar-16
	Balance on PDL from the Prior Period	0
	Notes Outstanding + Subloan	1 488 650 424
	Non Written-Off Mortgage Assets	(1 318 505 819)
	The lower of aggregate cash balances and the aggregate required amounts of the Liquidity, Redraw and Interest reserves at the determination date	(123 958 177)
	Potential Redemption Amount	46 186 428
	Residual Cashflow after payment of or provision for items one to ten.	127 752 905
	Principal Deficiency Value	0

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### Redraw and Liquidity position

31-May-2016

Redraw capacity in the portfolio at the reporting date:

Redraw Limit	At Closing	At Reporting Date	Movement (%)
	19-Nov-12	31-May-16	
Max Redraw	2 284 340	2 832 062	23.98%
Min Redraw	-	-	0.00%
Ave. Redraw	54 782	83 671	52.73%
Aggregate Redraw	279 663 667	333 343 590	19.19%

Liquidity, Redraw, Interest reserves / facilities

Current Rating N/A

Rating Trigger

N/A

Facility / Reserve	At Closing	Utilisation in Period	Current facility amount	Reserves	Total amount	Breach
Liquidity (2.75% of Outstanding Notes)	-	-	-	31 450 271	31 450 271	N
Redraw (2.25% of Outstanding Notes plus subordinated loans)	-	-	-	48 420 000	48 420 000	N
Interest	-	-	-	42 817 779	42 817 779	N

Note: The transaction allows for the ability to interchange between a Liquidity / Redraw Facility and a Liquidity / Redraw Reserve fund, subject to the Liquidity / Redraw amount being met.

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### Portfolio Covenants

31-May-2016

#	Reference	Initial Level	Current Level	Breached
1	Ratio of Self Employed Borrowers- The proportion of the Principal Balances of the Loan Agreements in the Loan Portfolio concluded by self-employed Borrowers relative to the Principal Balances of all the Loan Agreements in the Loan Portfolio is not more than 10%.	7.14%	7.35%	N
2	Concession- The Weighted Average Concession of the Loan Agreements in the Loan Portfolio is not more than 0,2 percentage points more than the Weighted Average Concession of the Loan Agreements in the Initial Loan Portfolio.	1.31%	1.21%	N
3	Curr LTV- The Weighted Average LTV Ratio of the Loan Agreements in the Loan Portfolio is not more than 1 percentage points more than the Weighted Average LTV Ratio of the Loan Agreements in the Initial Loan Portfolio, each calculated as at the later of the date of origination thereof and the Most Recent Evaluation Date.	61.44%	48.11%	N
4	The current weighted average PTI has not deteriorated by more than 1% from the weighted average PTI of the initial portfolio.	20.71%	19.81%	N
5	The proportion of Principal Balances in Loan Portfolio concluded by non-owner occupied borrowers relative to balances in the total portfolio is not more than 15% (more than one property)	10.60%	11.14%	N
6	The proportion of outstanding balances in the Loan Portfolio valued by Lightstone's valuation model, as a percentage of balances in the total portfolio, is not more than 32%.	27.50%	26.89%	N

\* Note -The WALTV includes the potential REDRAWS

## GreenHouse Funding (RF) Ltd

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### Loan Pool Characteristics

31-May-2016

#### Current Balance (Capital Outstanding):

<b>Aggregate Current Balance</b>	1 278 624 138
<b>Average Current Balance</b>	320 940
<b>Min Current Balance</b>	(569 655)
<b>Max Current Balance</b>	5 495 591
<b>Weighted Ave LTV (cur) (Including redraws)</b>	48.11%

#### Original Balance (Total Bond Registered):

<b>Aggregate Total Bond</b>	2 079 733 059
<b>Average Total Bond</b>	522 021
<b>Min Total Bond</b>	91 417
<b>Max Total Bond</b>	3 330 000
<b>Weighted Ave LTV (Original) (Including redraws)</b>	75.71%
<b>Number of Accounts (at Closing):</b>	5 105

#### Number of Accounts (Current):

	3 984
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#### Fixed Rate Loans:

Proportion of Fixed Rate loans*	1.47%
Threshold allowed to remain unhedged	1%
Hedge Required	6 060 291.69
Nominal Value of Existing Hedge	6 455 480.26
Unhedged Excess exposure	-

\* Fixed rate loans exclude writeoff recoveries loans



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### Loan Pool Characteristics

**31-May-2016**

#### Distribution of Home Loan Size:

Original Bond (R)	Number of Home Loans				Aggregate Drawn Balance of Home Loans (R)			
	At Closing	At Reporting Date		Increase (Decrease)	At Closing	At Reporting Date		Increase (Decrease)
	#	#	%		Value	Value	%	
<= 100000	488	861	21.61%	373	28 247 128	28 950 297	2.26%	703 169
100001 - 200000	906	748	18.78%	(158)	134 123 557	112 386 045	8.79%	(21 737 512)
200001 - 300000	816	607	15.24%	(209)	201 418 016	150 854 214	11.80%	(50 563 802)
300001 - 400000	797	600	15.06%	(197)	278 757 029	208 669 670	16.32%	(70 087 360)
400001 - 500000	688	399	10.02%	(289)	307 841 555	177 938 176	13.92%	(129 903 379)
500001 - 600000	476	257	6.45%	(219)	258 912 145	140 555 227	10.99%	(118 356 918)
600001 - 700000	303	161	4.04%	(142)	195 462 574	104 016 565	8.14%	(91 446 009)
700001 - 800000	182	123	3.09%	(59)	136 088 540	91 384 850	7.15%	(44 703 690)
800001 - 900000	139	63	1.58%	(76)	118 368 568	52 897 843	4.14%	(65 470 725)
900001 - 1000000	88	45	1.13%	(43)	83 321 820	42 594 161	3.33%	(40 727 659)
1000001 - 1100000	49	29	0.73%	(20)	51 507 518	30 287 536	2.37%	(21 219 982)
1100001 - 1200000	41	22	0.55%	(19)	47 211 031	25 358 569	1.98%	(21 852 462)
1200001 - 1300000	43	18	0.45%	(25)	53 843 810	22 251 090	1.74%	(31 592 719)
1300001 - 1400000	19	15	0.38%	(4)	25 481 553	20 276 455	1.59%	(5 205 097)
1400001 - 1500000	18	6	0.15%	(12)	26 112 497	8 781 015	0.69%	(17 331 482)
1500001 - 1600000	10	4	0.10%	(6)	15 524 725	6 195 149	0.48%	(9 329 576)
1600001 - 1700000	8	4	0.10%	(4)	13 145 433	6 514 861	0.51%	(6 630 572)
1700001 - 1800000	5	2	0.05%	(3)	8 717 097	3 586 575	0.28%	(5 130 522)
1800001 - 1900000	7	5	0.13%	(2)	13 010 299	9 274 829	0.73%	(3 735 469)
1900001 - 2000000	2	2	0.05%	-	3 843 843	3 977 484	0.31%	133 641
> 2000000	20	13	0.33%	(7)	47 758 804	31 873 525	2.49%	(15 885 280)
<b>Totals</b>	<b>5 105</b>	<b>3 984</b>	<b>100%</b>	<b>(1 121)</b>	<b>2 048 697 542</b>	<b>1 278 624 138</b>	<b>100%</b>	<b>(770 073 405)</b>

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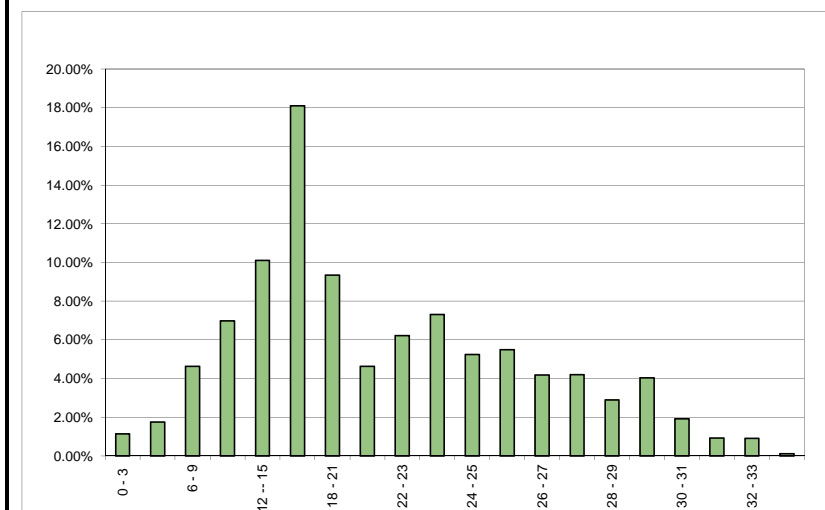


### Loan Pool Characteristics

31-May-2016

#### Payment to Income:

PTI (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 3	26	0.65%	14 474 764	1.13%
3 - 6	88	2.21%	22 290 251	1.74%
6 - 9	209	5.25%	59 237 945	4.63%
9 - 12	318	7.98%	89 297 992	6.98%
12 -- 15	456	11.45%	129 090 859	10.10%
15 - 18	767	19.25%	231 331 037	18.09%
18 - 21	396	9.94%	119 356 390	9.33%
21 - 22	209	5.25%	59 100 339	4.62%
22 - 23	225	5.65%	79 524 400	6.22%
23 - 24	242	6.07%	93 403 241	7.30%
24 - 25	206	5.17%	67 034 394	5.24%
25 - 26	189	4.74%	70 155 283	5.49%
26 - 27	161	4.04%	53 347 463	4.17%
27 - 28	136	3.41%	53 624 628	4.19%
28 - 29	99	2.48%	36 878 987	2.88%
29 - 30	139	3.49%	51 529 076	4.03%
30 - 31	56	1.41%	24 382 798	1.91%
31 - 32	35	0.88%	11 649 503	0.91%
32 - 33	22	0.55%	11 467 002	0.90%
> 33	5	0.13%	1 447 786	0.11%
<b>Totals</b>	<b>3 984</b>	<b>100%</b>	<b>1 278 624 138</b>	<b>100%</b>



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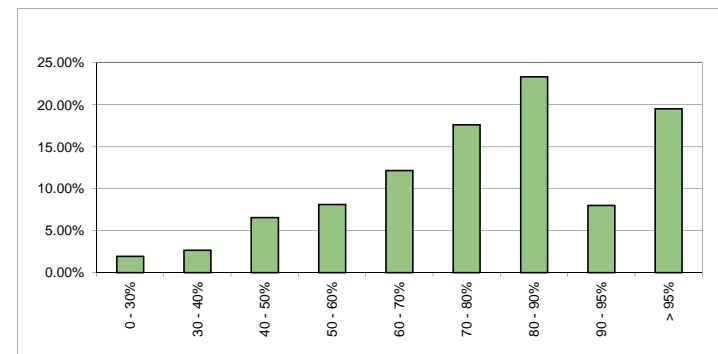


### Loan Pool Characteristics

31-May-2016

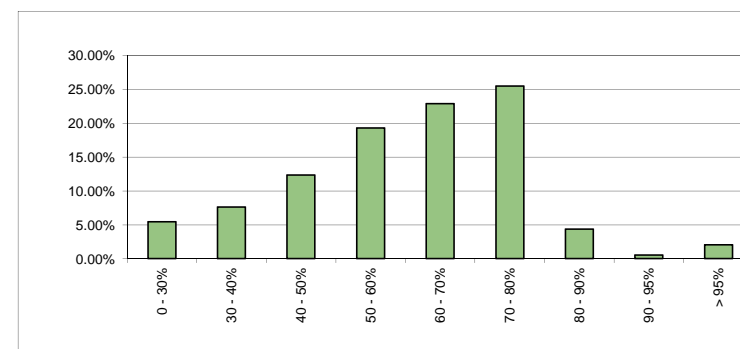
#### Original Loan To Value Ratio :

LTV (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 30%	180	4.52%	25 133 895	1.97%
30 - 40%	178	4.47%	34 135 760	2.67%
40 - 50%	329	8.26%	84 077 236	6.58%
50 - 60%	364	9.14%	103 996 346	8.13%
60 - 70%	493	12.37%	155 490 304	12.16%
70 - 80%	579	14.53%	225 092 819	17.60%
80 - 90%	759	19.05%	298 263 203	23.33%
90 - 95%	287	7.20%	102 578 301	8.02%
> 95%	815	20.46%	249 856 274	19.54%
<b>Totals</b>	<b>3 984</b>	<b>100%</b>	<b>1 278 624 138</b>	<b>100%</b>



#### Current Loan To Value Ratio: (LTV's calculated includes potential redraws)

LTV (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 30%	525	13.18%	69 651 582	5.45%
30 - 40%	417	10.47%	97 638 286	7.64%
40 - 50%	528	13.25%	157 909 964	12.35%
50 - 60%	668	16.77%	246 383 757	19.27%
60 - 70%	787	19.75%	292 315 453	22.86%
70 - 80%	897	22.52%	325 444 135	25.45%
80 - 90%	110	2.76%	55 702 854	4.36%
90 - 95%	15	0.38%	7 220 120	0.56%
> 95%	37	0.93%	26 357 987	2.06%
<b>Totals</b>	<b>3 984</b>	<b>100%</b>	<b>1 278 624 138</b>	<b>100%</b>



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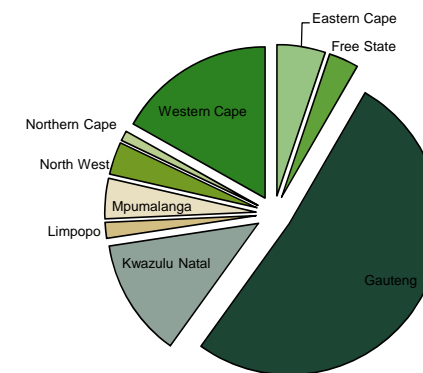


### Loan Pool Characteristics

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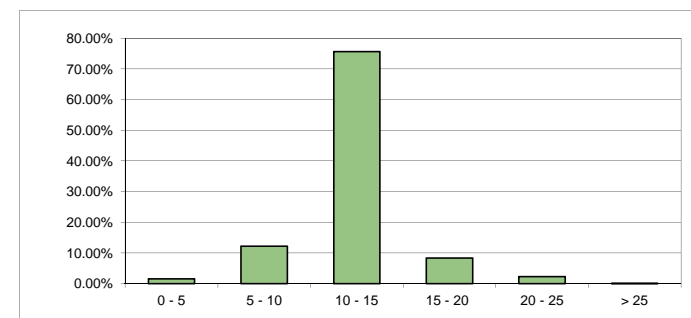
#### Geographical Split by Province:

Region	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Eastern Cape	238	5.97%	63 424 354	4.96%
Free State	161	4.04%	39 107 412	3.06%
Gauteng	1 844	46.29%	633 373 093	49.54%
Kwazulu Natal	518	13.00%	155 365 806	12.15%
Limpopo	87	2.18%	20 856 946	1.63%
Mpumalanga	151	3.79%	52 880 064	4.14%
North West	149	3.74%	42 694 990	3.34%
Northern Cape	54	1.36%	13 398 352	1.05%
Western Cape	634	15.91%	206 882 803	16.18%
NO Data	148	3.71%	50 640 317	3.96%
<b>Totals</b>	<b>3 984</b>	<b>100%</b>	<b>1 278 624 138</b>	<b>100%</b>



#### Remaining Loan Maturity:

Number of years to maturity	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 5	230	5.77%	19 490 599	1.52%
5 - 10	625	15.69%	156 243 593	12.22%
10 - 15	2 842	71.34%	967 358 828	75.66%
15 - 20	225	5.65%	106 808 072	8.35%
20 - 25	61	1.53%	28 343 618	2.22%
> 25	1	0.03%	379 427	0.03%
<b>Totals</b>	<b>3 984</b>	<b>100%</b>	<b>1 278 624 138</b>	<b>100%</b>



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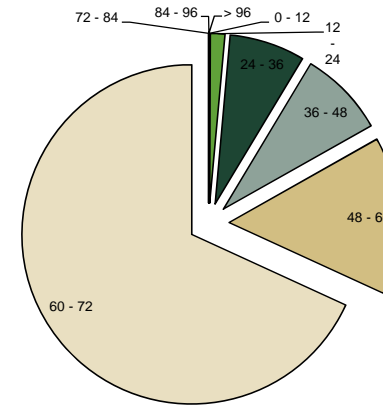


### Loan Pool Characteristics

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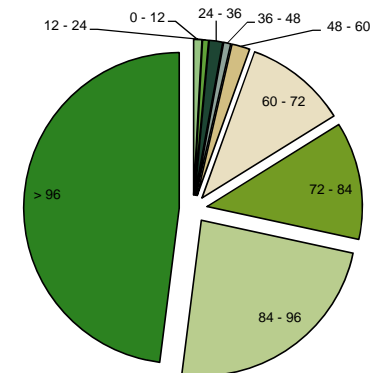
#### Seasoning since inception: (time period the loan has been on Nedbanks books)

Weighted Average Seasoning Since Inception					88
Number of Months	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)	
0 - 12	3	0.08%	860 612	0.07%	
12 - 24	44	1.10%	17 384 184	1.36%	
24 - 36	189	4.74%	91 925 250	7.19%	
36 - 48	237	5.95%	104 883 114	8.20%	
48 - 60	433	10.87%	192 237 275	15.03%	
60 - 72	3 078	77.26%	871 333 703	68.15%	
72 - 84	-	0.00%	-	0.00%	
84 - 96	-	0.00%	-	0.00%	
> 96	-	0.00%	-	0.00%	
<b>Totals</b>	<b>3 984</b>	<b>100%</b>	<b>1 278 624 138</b>	<b>100%</b>	



#### Seasoning since registration: (time period since most recent registration)

Weighted Average Seasoning Since Registration					61
Number of Months	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)	
0 - 12	18	0.45%	11 255 979	0.88%	
12 - 24	20	0.50%	7 671 996	0.60%	
24 - 36	29	0.73%	17 623 533	1.38%	
36 - 48	26	0.65%	9 502 787	0.74%	
48 - 60	62	1.56%	24 347 686	1.90%	
60 - 72	324	8.13%	136 031 716	10.64%	
72 - 84	380	9.54%	156 497 543	12.24%	
84 - 96	760	19.08%	301 858 058	23.61%	
> 96	2 365	59.36%	613 834 840	48.01%	
<b>Totals</b>	<b>3 984</b>	<b>100%</b>	<b>1 278 624 138</b>	<b>100%</b>	



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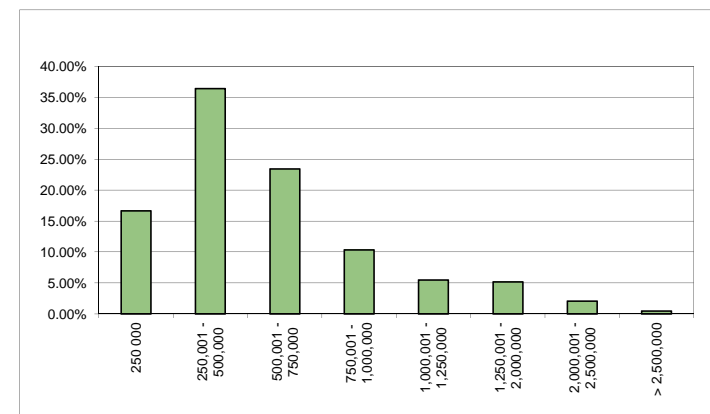


### Loan Pool Characteristics

31-May-2016

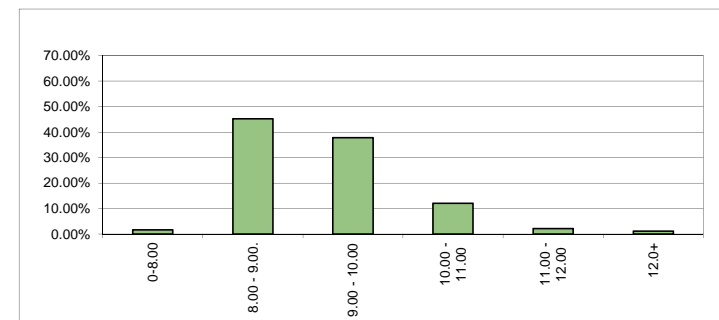
#### Outstanding Balance:

Home Loan (R)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
250 000	1 929	48.42%	213 043 772	16.66%
250,001 - 500,000	1 286	32.28%	465 754 630	36.43%
500,001 - 750,000	494	12.40%	299 613 176	23.43%
750,001 - 1,000,000	155	3.89%	131 835 470	10.31%
1,000,001 - 1,250,000	63	1.58%	70 275 911	5.50%
1,250,001 - 2,000,000	44	1.10%	66 227 654	5.18%
2,000,001 - 2,500,000	12	0.30%	26 377 934	2.06%
> 2,500,000	1	0.03%	5 495 591	0.43%
<b>Totals</b>	<b>3 984</b>	<b>100%</b>	<b>1 278 624 138</b>	<b>100%</b>



#### Interest Rate Distribution (Prime = 10.50%):

Rate Charged (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0-8.00	55	1.38%	20 929 528	1.64%
8.00 - 9.00.	1 396	35.04%	578 331 273	45.23%
9.00 - 10.00	1 722	43.22%	483 857 073	37.84%
10.00 - 11.00	659	16.54%	154 473 842	12.08%
11.00 - 12.00	97	2.43%	27 169 053	2.12%
12.0+	55	1.38%	13 863 370	1.08%
<b>Totals</b>	<b>3 984</b>	<b>100%</b>	<b>1 278 624 138</b>	<b>100%</b>



## GreenHouse Funding (RF) Ltd

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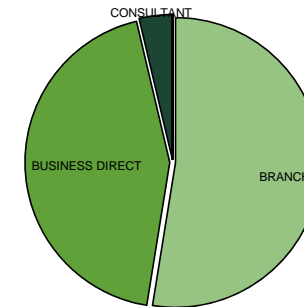


### Loan Pool Characteristics

31-May-2016

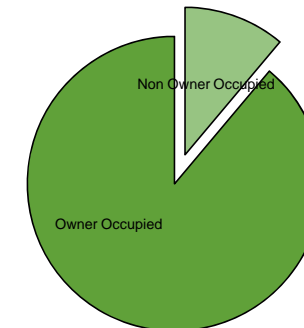
#### Loan Originator Channel:

Channel	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
BRANCH	2 159	54.19%	671 904 932	52.55%
BUSINESS DIRECT	1 701	42.70%	559 518 863	43.76%
CONSULTANT	124	3.11%	47 200 343	3.69%
ELECTRONIC BANKING	-	0.00%	-	0.00%
HOMELOANS DIRECT	-	0.00%	-	0.00%
INTERMEDIARY	-	0.00%	-	0.00%
ORIGINATORS	-	0.00%	-	0.00%
No Data	-	0.00%	-	0.00%
<b>Totals</b>	<b>3 984</b>	<b>100%</b>	<b>1 278 624 138</b>	<b>100%</b>



#### Owner Occupancy Type:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Non Owner Occupied	451	11.32%	142 385 643	11.14%
Owner Occupied	3 532	88.65%	1 135 605 449	88.81%
No Data	1	0.03%	633 046	0.05%
<b>Totals</b>	<b>3 984</b>	<b>100%</b>	<b>1 278 624 138</b>	<b>100%</b>



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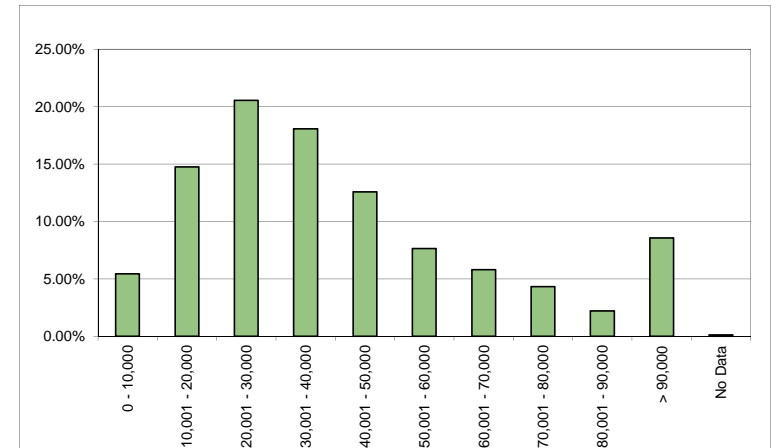


### Loan Pool Characteristics

31-May-2016

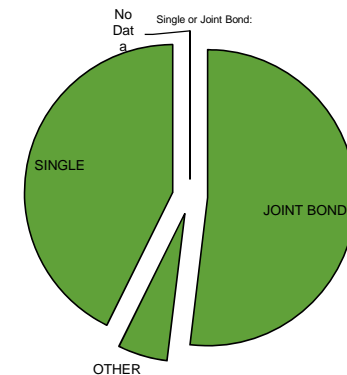
#### Borrower's Income:

Income bracket	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 10,000	414	10.39%	69 536 552	5.44%
10,001 - 20,000	1 074	26.96%	188 472 171	14.74%
20,001 - 30,000	914	22.94%	262 855 011	20.56%
30,001 - 40,000	627	15.74%	230 879 055	18.06%
40,001 - 50,000	366	9.19%	160 677 061	12.57%
50,001 - 60,000	201	5.05%	97 700 345	7.64%
60,001 - 70,000	130	3.26%	74 175 776	5.80%
70,001 - 80,000	88	2.21%	55 106 372	4.31%
80,001 - 90,000	41	1.03%	28 349 102	2.22%
> 90,000	125	3.14%	109 296 370	8.55%
No Data	4	0.10%	1 576 323	0.12%
<b>Totals</b>	<b>3 984</b>	<b>100%</b>	<b>1 278 624 138</b>	<b>100%</b>



#### Single or Joint Bond:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
JOINT BOND	2 062	51.76%	663 676 210	51.91%
OTHER	165	4.14%	69 425 526	5.43%
SINGLE	1 757	44.10%	545 522 401	42.66%
No Data	-	0.00%	-	0.00%
<b>Totals</b>	<b>3 984</b>	<b>100%</b>	<b>1 278 624 138</b>	<b>100%</b>





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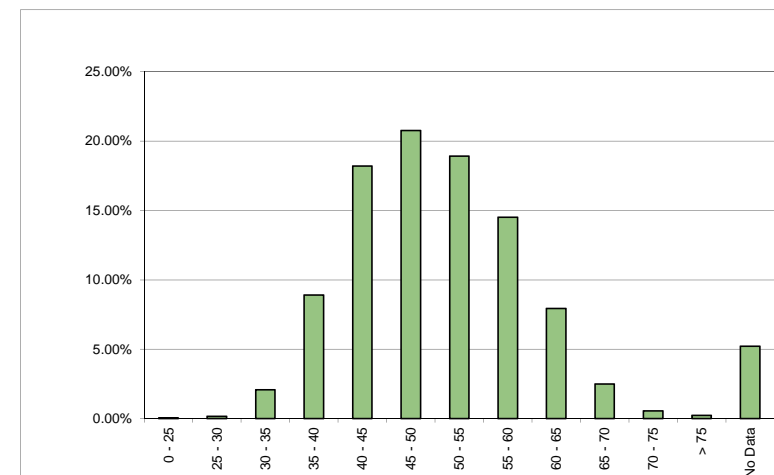


### Loan Pool Characteristics

31-May-2016

#### Borrower's Age:

Age bracket	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 25	2	0.05%	542 038	0.04%
25 - 30	5	0.13%	2 101 928	0.16%
30 - 35	85	2.13%	26 627 233	2.08%
35 - 40	335	8.41%	113 910 600	8.91%
40 - 45	685	17.19%	232 564 184	18.19%
45 - 50	798	20.03%	265 463 135	20.76%
50 - 55	769	19.30%	241 947 760	18.92%
55 - 60	592	14.86%	185 408 423	14.50%
60 - 65	358	8.99%	101 524 473	7.94%
65 - 70	147	3.69%	31 787 414	2.49%
70 - 75	39	0.98%	7 109 699	0.56%
> 75	15	0.38%	3 034 636	0.24%
No Data	154	3.87%	66 602 614	5.21%
<b>Totals</b>	<b>3 984</b>	<b>100%</b>	<b>1 278 624 138</b>	<b>100%</b>



#### Owner Employment Status:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Formally Employed	3 603	90.44%	1 121 228 974	87.69%
Self Employed	381	9.56%	157 395 164	12.31%
<b>Totals</b>	<b>3 984</b>	<b>100%</b>	<b>1 278 624 138</b>	<b>100%</b>



## GreenHouse Funding (RF) Ltd

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### Loan Pool Characteristics

31-May-2016

#### Property Valuation Method:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Desktop	1 076	27.01%	343 772 028	26.89%
Physical	2 908	72.99%	934 852 110	73.11%
<b>Totals</b>	<b>3 984</b>	<b>100%</b>	<b>1 278 624 138</b>	<b>100%</b>

