

GreenHouse Funding (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2006/031853/07)



Investor Report 31-May-2017

Asset Class/Transaction Type	Residential Mortgage Backed Securitisation
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Main objective of the programme: To source funding in the Debt Capital markets via the issuance of Floating Rate Notes backed by Residential Mortgages.
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Programme Information	Provider	Current Rating	Trigger Rating	
Programme Manager: Nedbank CIB Specialised Funding Support	Permitted Investments Nedbank	Baa3 P-3	Aa2.za or P-2.za	
Servicer/ Originator: Nedbank Retail: Home Loans			Nedbank	A3.za or P-2.za
Back-up Servicer: N/A			Nedbank	A3.za or P-2.za
Rating Agency: Moody's Ratings				
Administrator: Nedbank CIB Specialised Funding Support				
Single Issuance/ Programme Programme				
Revolving / static securitisation: Static				
Maximum programme size: R 10 000 000 000	Swap Counterparty - prime / Jibar: Nedbank	Aa1.za P-1.za		

Reporting Period:	
Inception Date	19-Nov-12
Determination Date	31-May-17
Report date	31-May-17
Payment Date	25-Apr-17
Reporting Period / Quarter	18
Reporting Month	53
Interest Period (from)	25-Apr-17
Interest Period (to)	25-Jul-17
Interest Days	91
Reporting Currency	South African Rand

Contact Details:	
Nedbank Capital: Securitisation	Securitisation Manager
Denzil Bagley	Steven Urry
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Outstanding Notes & Subordinated Loans

31-May-2017

Note Class	Class A1	Class A2	Class A3	Class B	Class C	Class Y
ISIN Code	ZAG000101353	ZAG000101262	ZAG000101346	ZAG000101320	ZAG000101304	ZAG000101288
Initial Tranche Thickness	21.82%	15.27%	40.91%	5.00%	3.18%	2.18%
Legal Final Maturity	2039/10/25	2039/10/25	2039/10/25	2039/10/25	2039/10/25	2039/10/25
Step-up /Call Date	2017/10/25	2017/10/25	2017/10/25	2017/10/25	2017/10/25	2017/10/25
Rating [Global Scale / National Scale]	Fully Redeemed Note	A1(sf) / Aaa.za(sf)	A1(sf) / Aaa.za(sf)	Baa3(sf) / Aa3.za(sf)	Ba1(sf) / A2.za(sf)	Not Rated
Credit Enhancement %	22.00%	22.00%	22.00%	17.00%	13.82%	11.64%
Initial Notes Aggregate Principal Outstanding Bal	480 000 000	336 000 000	900 000 000	110 000 000	70 000 000	48 000 000
Previously Redeemed	480 000 000	336 000 000	127 666 438	-	-	7 435 789
Principal Outstanding Balance Beginning of Period	-	-	772 333 562	110 000 000	70 000 000	40 564 211
Redemptions per Note (25 April 2017)	-	-	34 287 349	-	-	-
Principal Outstanding Balance End of Period	-	-	738 046 213	110 000 000	70 000 000	40 564 211
Current Tranche Thickness	0.00%	0.00%	60.76%	9.06%	5.76%	3.34%
Reference Rate	3m Jibar	3m Jibar	3m Jibar	3m Jibar	3m Jibar	Prime
Interest Margin (BPS)	1.100%	1.250%	1.540%	1.900%	2.400%	0.000%
Step-up Interest Margin (BPS)	1.490%	1.690%	2.080%	2.570%	3.240%	0.000%
Current 3m Jibar Rate (25 April 2017)	7.342%	7.342%	7.342%	7.342%	7.342%	10.500%
Total Rate	8.442%	8.592%	8.882%	9.242%	9.742%	10.500%
Interest Days	91	91	91	91	91	91
Interest Payment Due (25 July 2017)	-	-	16 343 417	2 534 587	1 700 179	1 061 893
Unpaid Interest	Zero	Zero	Zero	Zero	Zero	Zero

Subordinated loans/Credit Enhancement	1st Loss Sub loan	2nd Loss Sub Loan
Credit enhancement available to each noteholder?	Yes	Yes
Provider	Nedbank Retail: Home Loans	Nedbank Retail: Home Loans
Initial Subloan Aggregate Principal Outstanding Balance	29 500 000	226 500 000
Credit enhancement committed but not drawn	N/A	N/A
Redemptions this period	0	0
Principal Outstanding Balance End of Period	29 500 000	226 500 000

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Allocation of Priority of Payments Funds

31-May-2017

	25 April 2017
Funds available for distribution	145 241 325
Application of Funds	
Senior fees and expenses	-686 632
Note Interest:	-
A1	-
A2	-
A3	-16 962 349
Hedge Facility	-2 675
Note Interest:	
B	-2 513 515
C	-1 685 811
Replenish Liquidity Reserve Account	-
Replenish Interest Reserve Account	-
Replenish Redraw Reserve Account	-
Redemption on A1 notes	-
Redemption on A2 notes	-
redemption on A3 notes	-34 287 349
Redemption on B notes	-
Redemption on C notes	-
Arrears Reserve	-11 711 560
Interest and Fees payable - Class Y	-1 050 224
Interest on 2nd loss loan	-6 185 312
Interest on 1st loss loan	-1 242 031
Class Y Principal Amount	-
2nd lossCredit Enhancement principal	-
1st lossCredit Enhancement principal	-

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Portfolio Information 31-May-2017

	<i>At Closing</i>	<i>Current</i>		<i>At Closing</i>	<i>Current</i>
Current Loan Balance:	2 048 697 542	1 073 125 370	Number of Loans	5 105	3 600
Weighted Average Original LTV:	76.97%	75.29%	Weighted Average Concession (Linked to Prime):	1.31%	1.22%
Weighted Average Current LTV:	61.44%	45.28%	Weighted Average PTI:	20.67%	19.86%
Weighted Average Time to maturity:	14.90	11.30			
Average Time to maturity:	14.19	10.18			

Aggregate Outstanding Principal Amount (R Thousand)	Balance	Number
Total Pool at Beginning of ther period 30-Apr-17	1 087 919 933	3 625
Payments	-	-
Scheduled repayments	(15 596 021)	
Unscheduled repayments	(10 875 900)	
Settlements / Foreclosure Proceeds	(9 110 317)	(23)
Non eligible loans removed	618 178	(2)
Total Collections	(34 964 060)	(25)
Disbursements		
Withdrawals	10 065 636	
New Loans added during the reporting period	-	-
Total Disbursements	10 065 636	-
Interest and Fees		
Interest Charged	8 313 956	
Fees Charged	270 367	
Insurance Charged	1 519 556	
Total Charges	10 103 879	
Other	(19)	
Losses realised		
Total Pool at End of Period 31-May-17	1 073 125 370	3 600

* Note -The WALTV includes the potential REDRAWS

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Performance Data

31-May-2017

Accounts in Arrears:

Arrears Status	Number of Loans	Number of Loans	Outstanding Balance	% of Balance
Current	3 297	91.6%	960 360 944	89.5%
1-30 days delinquent	129	3.6%	39 946 751	3.7%
31-60 days delinquent	53	1.5%	17 149 476	1.60%
61-90 days delinquent	29	0.8%	10 979 732	1.02%
91-120 days delinquent	15	0.4%	4 906 078	0.46%
121 plus	77	2.1%	39 782 389	3.71%
Total	3 600	100.0%	1 073 125 370	100.0%
Annualised Default Rate, on loans defaulted since Nov2012				1.84%

Defaults / Recoveries / Losses/ SIE for the Quarter:

	Number	Rand Value		Number	Rand Value
Defaults as at the end the month	92	44 688 467	Sales in Executions at the end the period	1	837 943
Cumulative Defaults since closing	449	207 469 977	Cumulative Sales In Execution since closing	23	10 283 346
Foreclosures at the end of the period	10	3 317 242			
Cumulative foreclosures since closing	266	117 477 048			
Losses at the end of the period	5	175 217			
Cumulative Losses since closing	97	12 244 596			

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Arrears Reserve and PDL

31-May-2017

	Reference		Current Level	Arrears Reserve Required Amount **	Current amount	Unprovided due to Shortage of Funds
			Proportion of loans in default i.e. 90 days plus *			
1	Arrears Reserve		3.56%	R 11 711 560	R 11 711 560	

* *Arrears Reserve excludes deceased estates*

** *Subject to a floor of R11,666,139*

PRINCIPAL DEFICIENCY LEDGER		Current 31-Mar-17
	Balance on PDL from the Prior Period	0
	Notes Outstanding + Subloan	1 248 897 773
	Non Written-Off Mortgage Assets	(1 099 437 040)
	The lower of aggregate cash balances and the aggregate required amounts of the Liquidity, Redraw and Interest reserves at the determination date	(115 173 384)
	Potential Redemption Amount	34 287 349
	Residual Cashflow after payment of or provision for items one to ten.	123 390 343
	Principal Deficiency Value	0

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Redraw and Liquidity position

31-May-2017

Redraw capacity in the portfolio at the reporting date:

Redraw Limit	At Closing	At Reporting Date	Movement (%)
	19-Nov-12	31-May-17	
Max Redraw	2 284 340	2 052 268	-10.16%
Min Redraw	-	-	0.00%
Ave. Redraw	54 782	84 773	54.75%
Aggregate Redraw	279 663 667	305 184 028	9.13%

Liquidity, Redraw, Interest reserves / facilities

Current Rating

N/A

Rating Trigger

N/A

Facility / Reserve	At Closing	Utilisation in Period	Current facility amount	Reserves	Total amount	Breach
Liquidity (2.75% of Outstanding Notes)	-	-	-	25 246 271	25 246 271	N
Redraw (2.25% of Outstanding Notes plus subordinated loans)	-	-	-	48 420 000	48 420 000	N
Interest	-	-	-	40 564 211	40 564 211	N

Note: The transaction allows for the ability to interchange between a Liquidity / Redraw Facility and a Liquidity / Redraw Reserve fund, subject to the Liquidity / Redraw amount being met.

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Portfolio Covenants

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#	Reference	Initial Level	Current Level	Breached
1	Ratio of Self Employed Borrowers- The proportion of the Principal Balances of the Loan Agreements in the Loan Portfolio concluded by self-employed Borrowers relative to the Principal Balances of all the Loan Agreements in the Loan Portfolio is not more than 10%.	7.14%	7.48%	N
2	Concession- The Weighted Average Concession of the Loan Agreements in the Loan Portfolio is not more than 0,2 percentage points more than the Weighted Average Concession of the Loan Agreements in the Initial Loan Portfolio.	1.31%	1.22%	N
3	Curr LTV- The Weighted Average LTV Ratio of the Loan Agreements in the Loan Portfolio is not more than 1 percentage points more than the Weighted Average LTV Ratio of the Loan Agreements in the Initial Loan Portfolio, each calculated as at the later of the date of origination thereof and the Most Recent Evaluation Date.	61.44%	45.28%	N
4	The current weighted average PTI has not deteriorated by more than 1% from the weighted average PTI of the initial portfolio.	20.71%	19.86%	N
5	The proportion of Principal Balances in Loan Portfolio concluded by non-owner occupied borrowers relative to balances in the total portfolio is not more than 15% (more than one property)	10.60%	11.13%	N
6	The proportion of outstanding balances in the Loan Portfolio valued by Lightstone's valuation model, as a percentage of balances in the total portfolio, is not more than 32%.	27.50%	26.40%	N

* Note -The WALTV includes the potential REDRAWS

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Loan Pool Characteristics

31-May-2017

Current Balance (Capital Outstanding):

Aggregate Current Balance		1 073 125 370
Average Current Balance		298 090
Min Current Balance		(448 333)
Max Current Balance *	0.55%	5 920 885
Weighted Ave LTV (cur) (Including redraws)		45.28%

Fixed Rate Loans:

Proportion of Fixed Rate loans**	1.88%
Threshold allowed to remain unhedged	1%
Hedge Required	9 421 515.88
Nominal Value of Existing Hedge	2 456 725.13
Unhedged Excess exposure	6 964 790.75

Aggregate Total Bond	R 1 863 226 048.21
Average Total Bond	R 517 599.39
Min Total Bond	R 99 721.35
Max Total Bond	R3,320,130.00
Weighted Ave LTV (Original) (Including redraws)	75.29%
Number of Accounts (at Closing):	5 105

Number of Accounts (Current):	3 600
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* None of the underlying assets account for more than 10% of the total value of the underlying assets

** Fixed rate loans exclude writeoff recoveries loans

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Loan Pool Characteristics

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Distribution of Home Loan Size:

Original Bond (R)	Number of Home Loans				Aggregate Drawn Balance of Home Loans (R)			
	At Closing	At Reporting Date		Increase (Decrease)	At Closing	At Reporting Date		Increase (Decrease)
	#	#	%		Value	Value	%	
<= 100000	488	900	25.00%	412	28 247 128	26 124 443	2.43%	(2 122 685)
100001 - 200000	906	706	19.61%	(200)	134 123 557	105 360 025	9.82%	(28 763 531)
200001 - 300000	816	552	15.33%	(264)	201 418 016	138 402 820	12.90%	(63 015 197)
300001 - 400000	797	510	14.17%	(287)	278 757 029	177 416 788	16.53%	(101 340 241)
400001 - 500000	688	315	8.75%	(373)	307 841 555	140 285 278	13.07%	(167 556 277)
500001 - 600000	476	199	5.53%	(277)	258 912 145	108 201 060	10.08%	(150 711 085)
600001 - 700000	303	156	4.33%	(147)	195 462 574	101 174 745	9.43%	(94 287 829)
700001 - 800000	182	85	2.36%	(97)	136 088 540	63 573 622	5.92%	(72 514 918)
800001 - 900000	139	39	1.08%	(100)	118 368 568	33 109 323	3.09%	(85 259 245)
900001 - 1000000	88	36	1.00%	(52)	83 321 820	34 422 337	3.21%	(48 899 483)
1000001 - 1100000	49	22	0.61%	(27)	51 507 518	23 055 333	2.15%	(28 452 185)
1100001 - 1200000	41	22	0.61%	(19)	47 211 031	25 449 018	2.37%	(21 762 014)
1200001 - 1300000	43	15	0.42%	(28)	53 843 810	18 651 981	1.74%	(35 191 828)
1300001 - 1400000	19	11	0.31%	(8)	25 481 553	14 755 855	1.38%	(10 725 698)
1400001 - 1500000	18	6	0.17%	(12)	26 112 497	8 703 537	0.81%	(17 408 960)
1500001 - 1600000	10	5	0.14%	(5)	15 524 725	7 781 581	0.73%	(7 743 144)
1600001 - 1700000	8	1	0.03%	(7)	13 145 433	1 613 378	0.15%	(11 532 055)
1700001 - 1800000	5	4	0.11%	(1)	8 717 097	7 032 216	0.66%	(1 684 881)
1800001 - 1900000	7	-	0.00%	(7)	13 010 299	-	0.00%	(13 010 299)
1900001 - 2000000	2	6	0.17%	4	3 843 843	11 630 480	1.08%	7 786 637
> 2000000	20	10	0.28%	(10)	47 758 804	26 381 549	2.46%	(21 377 255)
Totals	5 105	3 600	100%	(1 505)	2 048 697 542	1 073 125 370	100%	(975 572 173)

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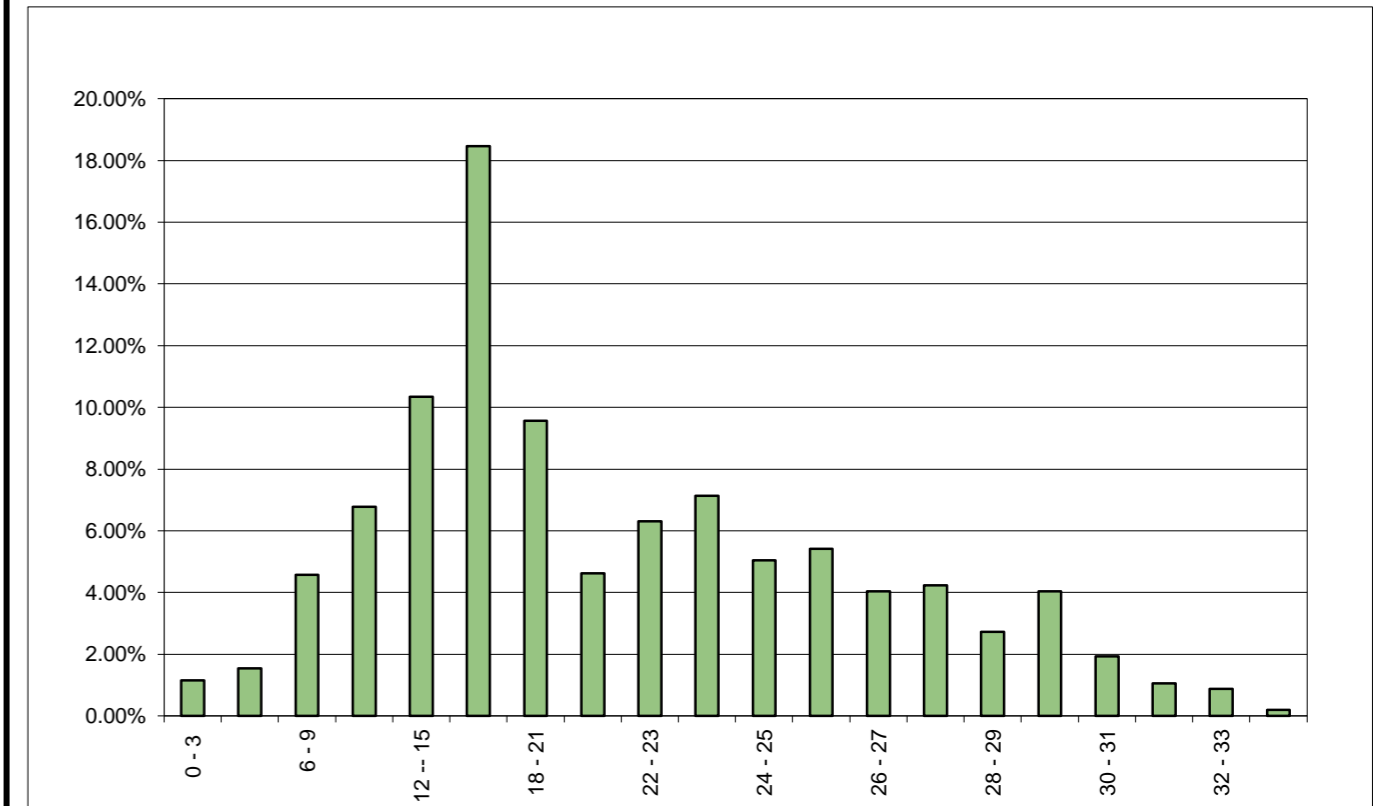


Loan Pool Characteristics

31-May-2017

Payment to Income:

PTI (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 3	21	0.58%	12 378 384	1.15%
3 - 6	74	2.06%	16 585 812	1.55%
6 - 9	187	5.19%	49 092 943	4.57%
9 - 12	280	7.78%	72 663 311	6.77%
12 -- 15	414	11.50%	111 066 189	10.35%
15 - 18	708	19.67%	198 084 593	18.46%
18 - 21	362	10.06%	102 707 687	9.57%
21 - 22	188	5.22%	49 509 879	4.61%
22 - 23	209	5.81%	67 718 200	6.31%
23 - 24	219	6.08%	76 465 432	7.13%
24 - 25	184	5.11%	54 099 001	5.04%
25 - 26	166	4.61%	58 024 941	5.41%
26 - 27	147	4.08%	43 368 333	4.04%
27 - 28	124	3.44%	45 424 476	4.23%
28 - 29	84	2.33%	29 179 253	2.72%
29 - 30	127	3.53%	43 333 549	4.04%
30 - 31	51	1.42%	20 660 671	1.93%
31 - 32	31	0.86%	11 391 352	1.06%
32 - 33	19	0.53%	9 336 596	0.87%
> 33	5	0.14%	2 034 768	0.19%
Totals	3 600	100%	1 073 125 370	100%



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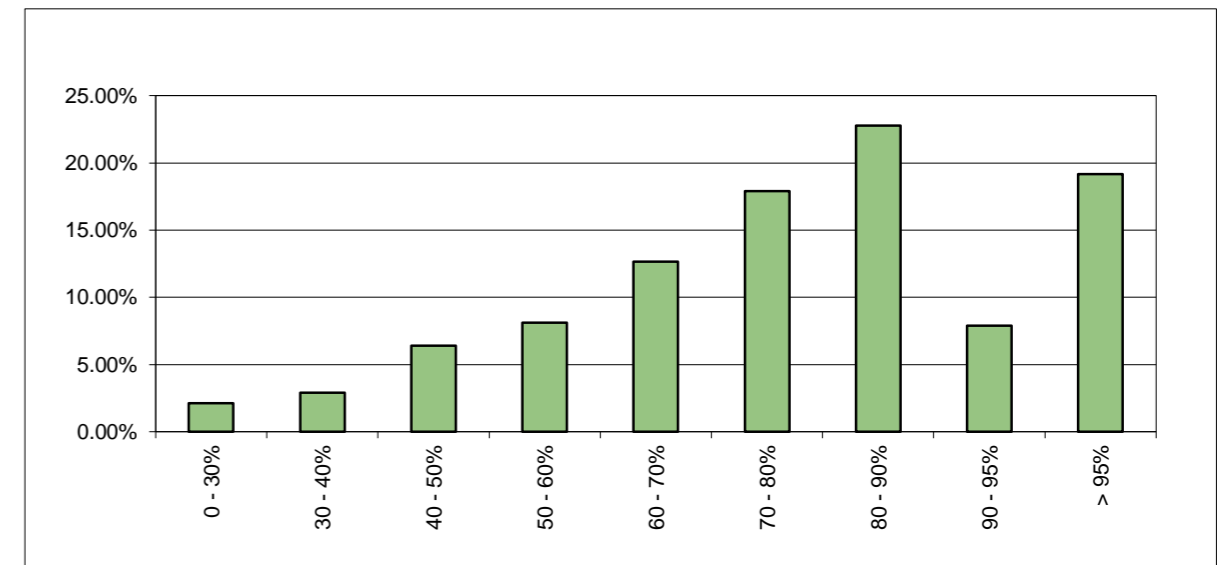


Loan Pool Characteristics

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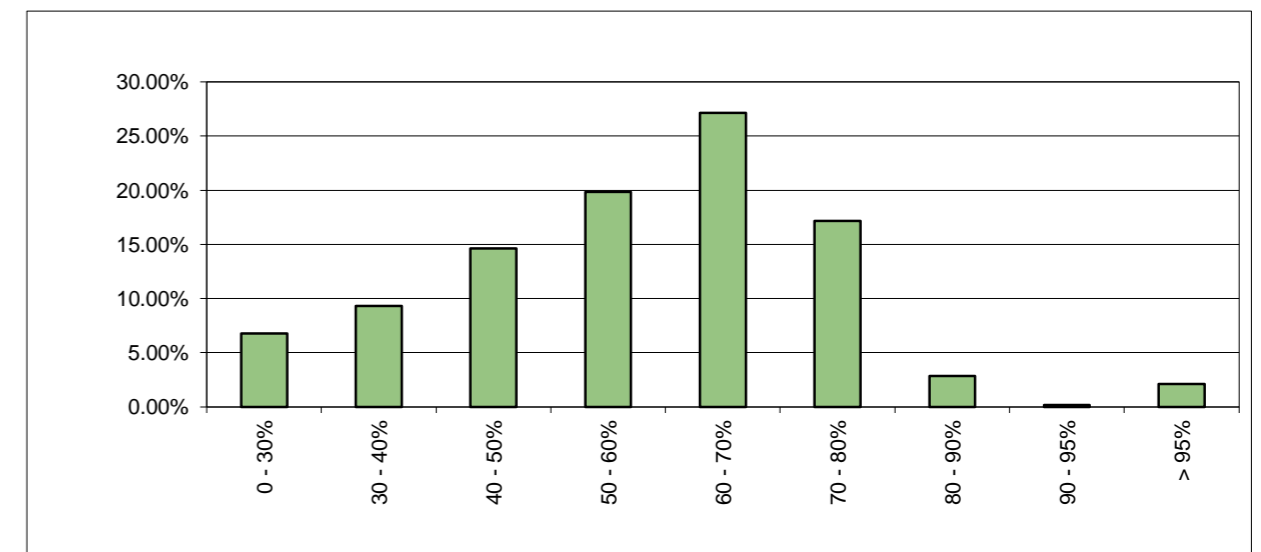
Original Loan To Value Ratio :

LTV (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 30%	170	4.72%	22 576 442	2.10%
30 - 40%	171	4.75%	31 330 755	2.92%
40 - 50%	302	8.39%	68 894 249	6.42%
50 - 60%	324	9.00%	87 201 692	8.13%
60 - 70%	457	12.69%	135 800 871	12.65%
70 - 80%	516	14.33%	192 184 533	17.91%
80 - 90%	677	18.81%	244 535 068	22.79%
90 - 95%	250	6.94%	84 821 634	7.90%
> 95%	733	20.36%	205 780 127	19.18%
Totals	3 600	100%	1 073 125 370	100%



Current Loan To Value Ratio: (LTV's calculated includes potential redraws)

LTV (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 30%	567	15.75%	72 825 949	6.79%
30 - 40%	444	12.33%	99 695 011	9.29%
40 - 50%	532	14.78%	156 819 100	14.61%
50 - 60%	617	17.14%	212 991 179	19.85%
60 - 70%	820	22.78%	291 517 088	27.17%
70 - 80%	519	14.42%	184 179 003	17.16%
80 - 90%	65	1.81%	30 524 877	2.84%
90 - 95%	4	0.11%	1 780 349	0.17%
> 95%	32	0.89%	22 792 815	2.12%
Totals	3 600	100%	1 073 125 370	100%



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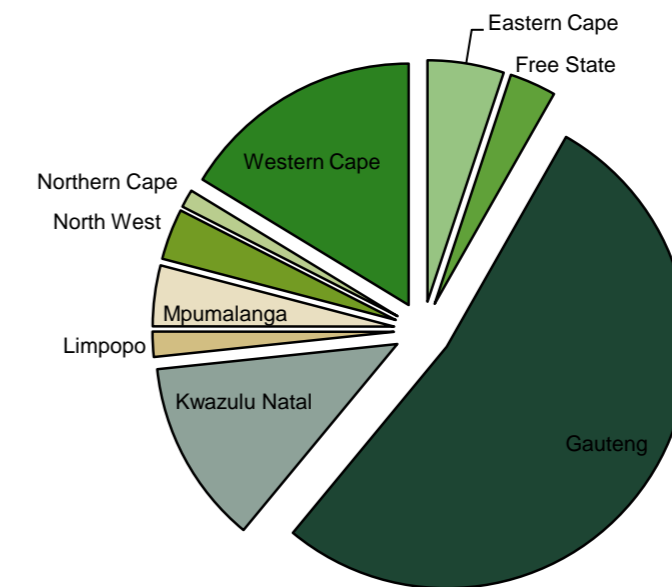


Loan Pool Characteristics

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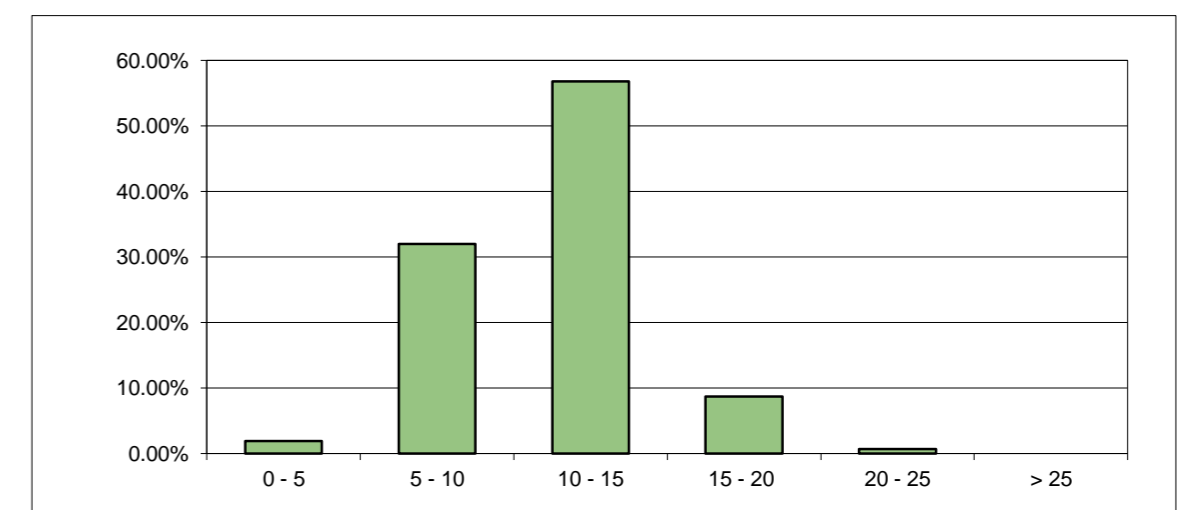
Geographical Split by Province:

Region	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Eastern Cape	212	5.89%	52 942 187	4.93%
Free State	143	3.97%	32 270 400	3.01%
Gauteng	1 681	46.69%	546 300 089	50.91%
Kwazulu Natal	473	13.14%	127 749 051	11.90%
Limpopo	82	2.28%	17 420 062	1.62%
Mpumalanga	132	3.67%	42 124 282	3.93%
North West	132	3.67%	35 344 125	3.29%
Northern Cape	52	1.44%	12 492 513	1.16%
Western Cape	573	15.92%	168 717 688	15.72%
NO Data	120	3.33%	37 764 972	3.52%
Totals	3 600	100%	1 073 125 370	100%



Remaining Loan Maturity:

Number of years to maturity	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 5	263	7.31%	20 471 250	1.91%
5 - 10	1 392	38.67%	342 939 624	31.96%
10 - 15	1 732	48.11%	609 551 481	56.80%
15 - 20	199	5.53%	93 298 690	8.69%
20 - 25	14	0.39%	6 864 325	0.64%
> 25	-	0.00%	-	0.00%
Totals	3 600	100%	1 073 125 370	100%



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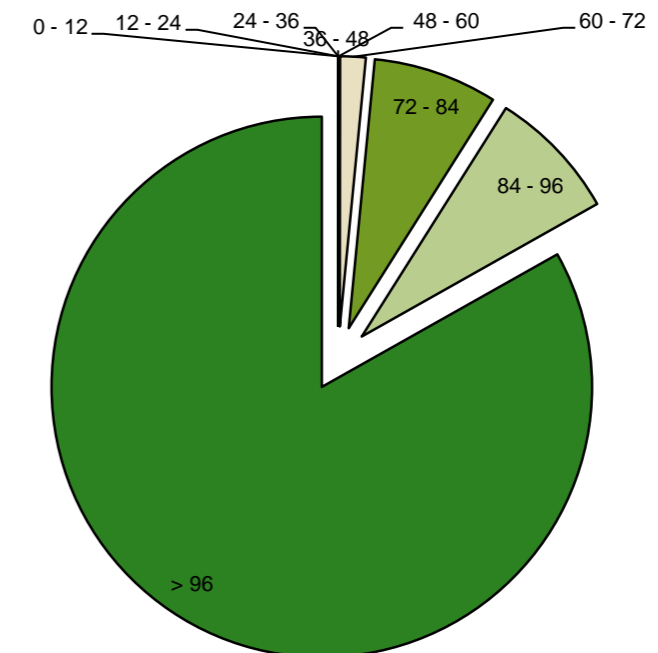


Loan Pool Characteristics

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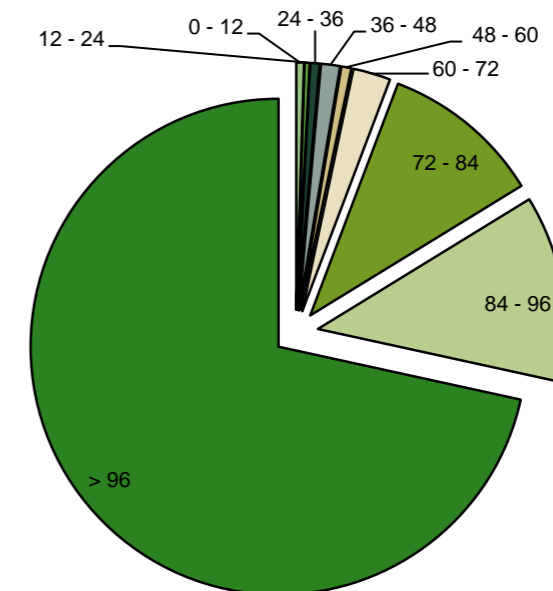
Seasoning since inception: (time period the loan has been on Nedbanks books)

Weighted Average Seasoning Since Inception					88
Number of Months	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)	
0 - 12	-	0.00%	-	0.00%	
12 - 24	-	0.00%	-	0.00%	
24 - 36	-	0.00%	-	0.00%	
36 - 48	-	0.00%	-	0.00%	
48 - 60	2	0.06%	208 570	0.02%	
60 - 72	41	1.14%	16 345 262	1.52%	
72 - 84	171	4.75%	79 622 219	7.42%	
84 - 96	217	6.03%	84 497 626	7.87%	
> 96	3 169	88.03%	892 451 693	83.16%	
Totals	3 600	100%	1 073 125 370	100%	



Seasoning since registration: (time period since most recent registration)

Weighted Average Seasoning Since Registration					61
Number of Months	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)	
0 - 12	12	0.33%	5 367 626	0.50%	
12 - 24	8	0.22%	3 495 665	0.33%	
24 - 36	16	0.44%	6 511 151	0.61%	
36 - 48	24	0.67%	13 288 609	1.24%	
48 - 60	22	0.61%	6 972 561	0.65%	
60 - 72	57	1.58%	26 223 518	2.44%	
72 - 84	293	8.14%	112 395 254	10.47%	
84 - 96	353	9.81%	130 790 484	12.19%	
> 96	2 815	78.19%	768 080 501	71.57%	
Totals	3 600	100%	1 073 125 370	100%	



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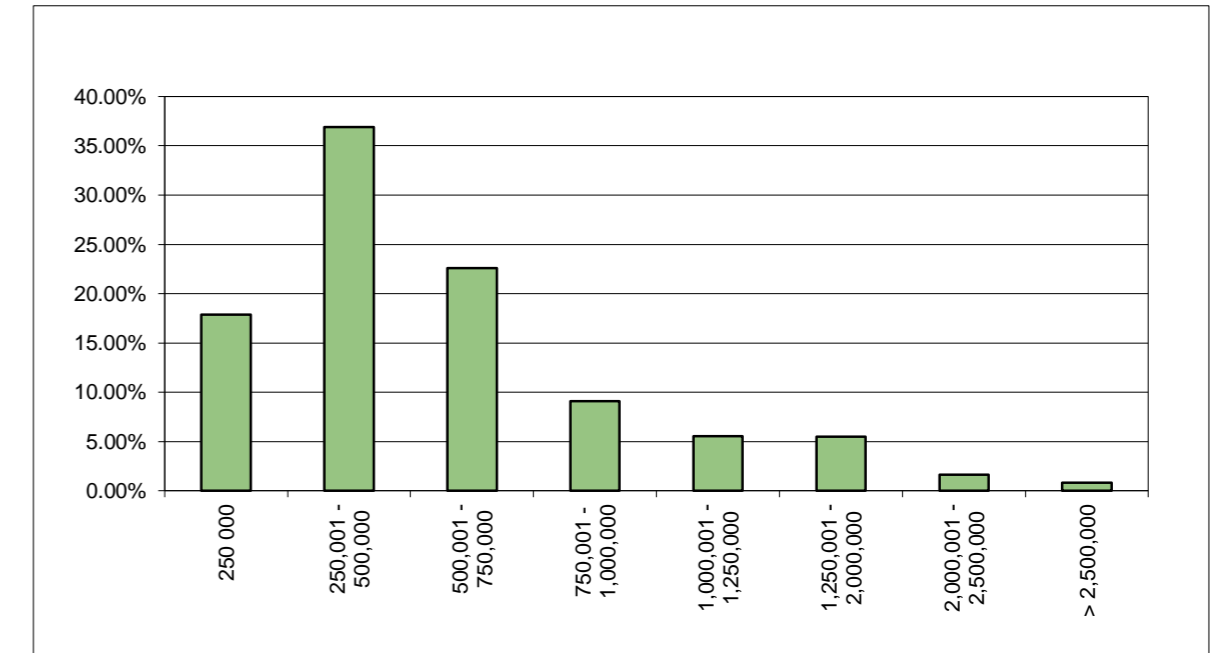


Loan Pool Characteristics

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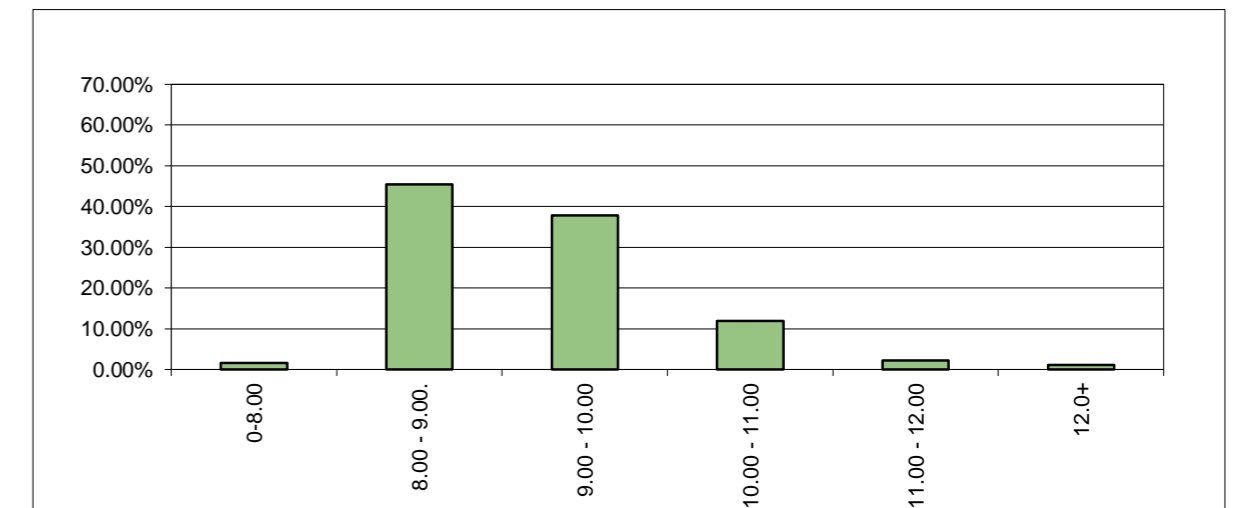
Outstanding Balance:

Home Loan (R)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
250 000	1 874	52.06%	191 587 702	17.85%
250,001 - 500,000	1 109	30.81%	396 001 653	36.90%
500,001 - 750,000	401	11.14%	242 650 264	22.61%
750,001 - 1,000,000	114	3.17%	97 830 822	9.12%
1,000,001 - 1,250,000	53	1.47%	59 466 464	5.54%
1,250,001 - 2,000,000	39	1.08%	59 206 916	5.52%
2,000,001 - 2,500,000	8	0.22%	17 445 582	1.63%
> 2,500,000	2	0.06%	8 935 968	0.83%
Totals	3 600	100%	1 073 125 370	100%



Interest Rate Distribution (Prime = 10.50%):

Rate Charged (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0-8.00	49	1.36%	17 249 511	1.61%
8.00 - 9.00.	1 249	34.69%	487 333 925	45.41%
9.00 - 10.00	1 570	43.61%	406 357 690	37.87%
10.00 - 11.00	592	16.44%	127 411 936	11.87%
11.00 - 12.00	89	2.47%	23 533 462	2.19%
12.0+	51	1.42%	11 238 846	1.05%
Totals	3 600	100%	1 073 125 370	100%



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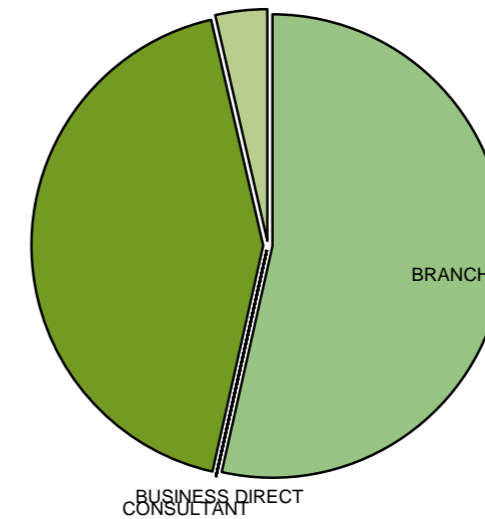


Loan Pool Characteristics

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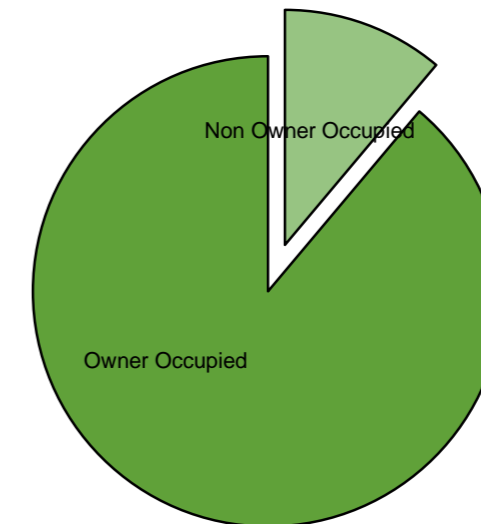
Loan Originator Channel:

Channel	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
BRANCH	1 987	55.19%	574 292 252	53.52%
BUSINESS DIRECT	-	0.00%	-	0.00%
CONSULTANT	-	0.00%	-	0.00%
ELECTRONIC BANKING	-	0.00%	-	0.00%
HOMELOANS DIRECT	-	0.00%	-	0.00%
INTERMEDIARY	-	0.00%	-	0.00%
ORIGINATORS	1 502	41.72%	460 089 299	42.87%
No Data	111	3.08%	38 743 818	3.61%
Totals	3 600	100%	1 073 125 370	100%



Owner Occupancy Type:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Non Owner Occupied	402	11.17%	119 235 161	11.11%
Owner Occupied	3 197	88.81%	952 437 909	88.75%
No Data	1	0.03%	1 452 300	0.14%
Totals	3 600	100%	1 073 125 370	100%



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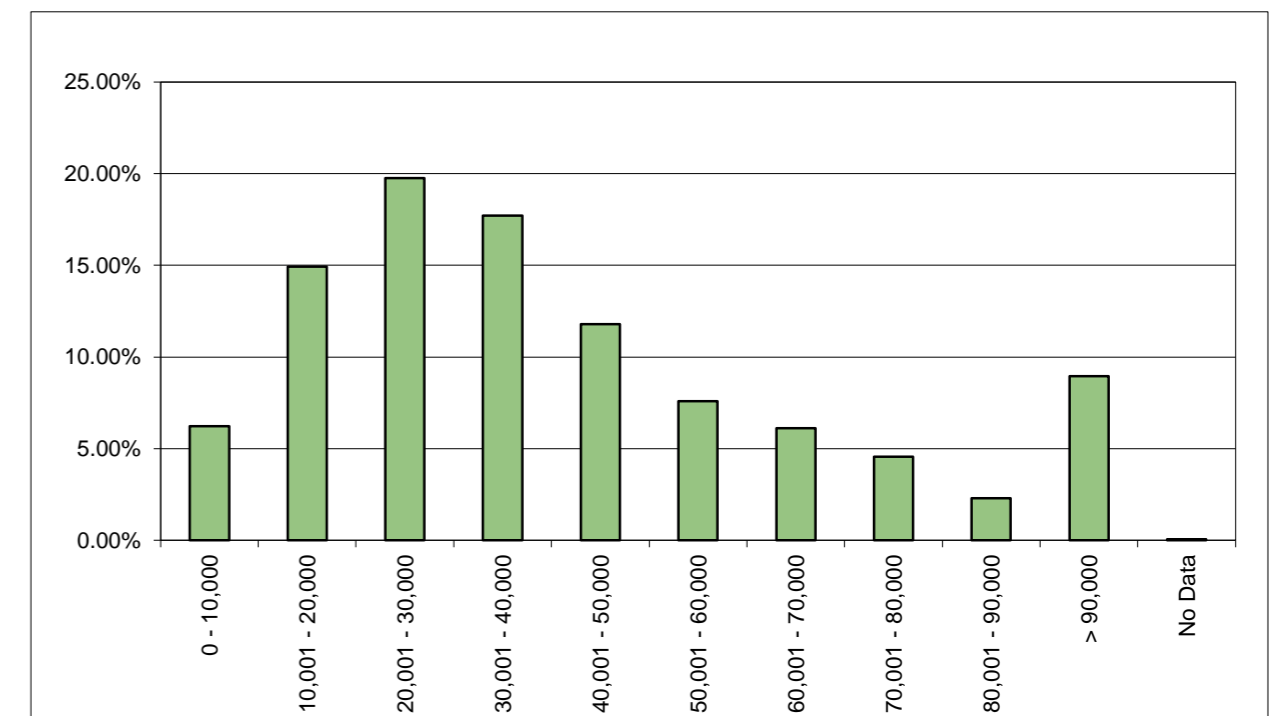


Loan Pool Characteristics

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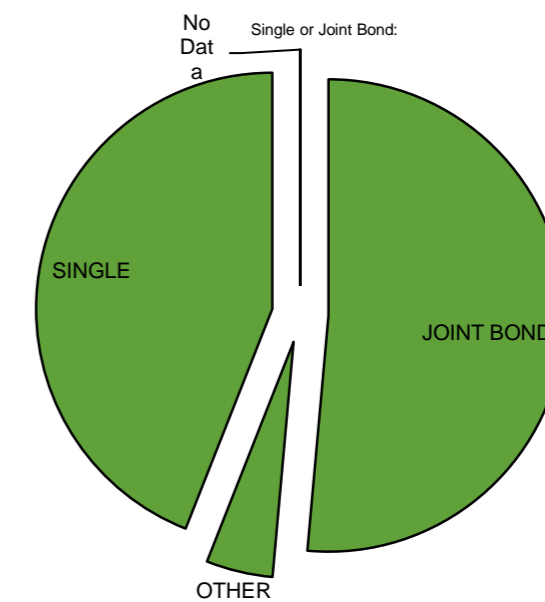
Borrower's Income:

Income bracket	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 10,000	386	10.72%	66 921 667	6.24%
10,001 - 20,000	986	27.39%	160 315 169	14.94%
20,001 - 30,000	816	22.67%	211 932 267	19.75%
30,001 - 40,000	553	15.36%	189 987 195	17.70%
40,001 - 50,000	328	9.11%	126 452 499	11.78%
50,001 - 60,000	184	5.11%	81 304 379	7.58%
60,001 - 70,000	120	3.33%	65 734 415	6.13%
70,001 - 80,000	82	2.28%	48 979 603	4.56%
80,001 - 90,000	37	1.03%	24 772 045	2.31%
> 90,000	105	2.92%	96 074 157	8.95%
No Data	3	0.08%	651 973	0.06%
Totals	3 600	100%	1 073 125 370	100%



Single or Joint Bond:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
JOINT BOND	1 847	51.31%	551 846 643	51.42%
OTHER	124	3.44%	48 881 850	4.56%
SINGLE	1 629	45.25%	472 396 877	44.02%
No Data	-	0.00%	-	0.00%
Totals	3 600	100%	1 073 125 370	100%



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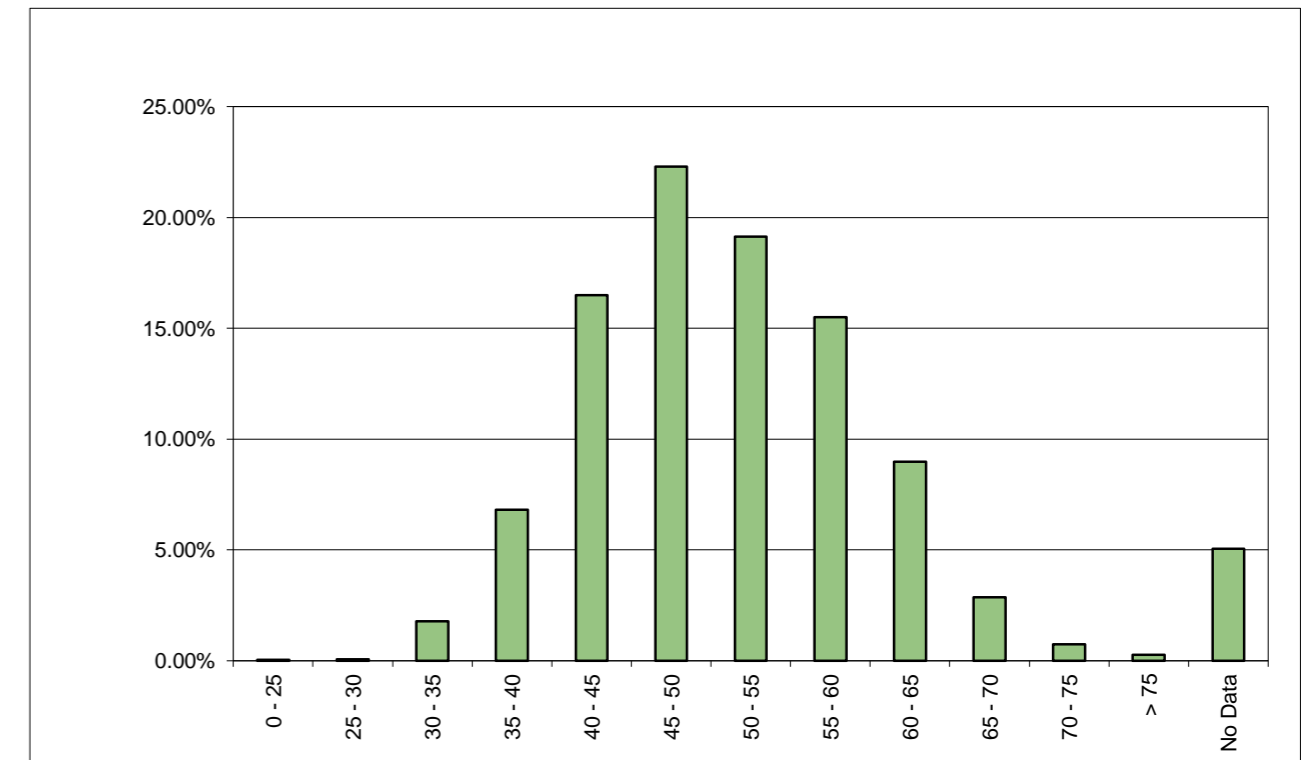


Loan Pool Characteristics

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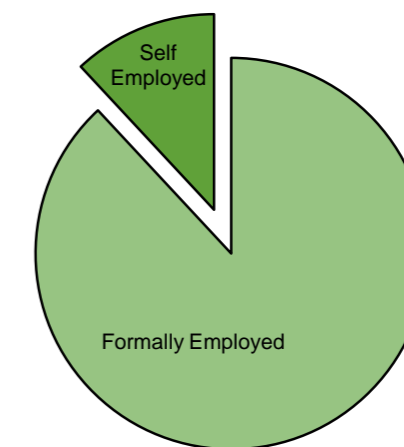
Borrower's Age:

Age bracket	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 25	2	0.06%	401 921	0.04%
25 - 30	1	0.03%	532 178	0.05%
30 - 35	53	1.47%	19 096 974	1.78%
35 - 40	231	6.42%	72 980 036	6.80%
40 - 45	555	15.42%	177 141 676	16.51%
45 - 50	758	21.06%	239 332 194	22.30%
50 - 55	700	19.44%	205 397 384	19.14%
55 - 60	588	16.33%	166 419 686	15.51%
60 - 65	370	10.28%	96 412 416	8.98%
65 - 70	149	4.14%	30 744 716	2.86%
70 - 75	44	1.22%	7 815 933	0.73%
> 75	16	0.44%	2 724 437	0.25%
No Data	133	3.69%	54 125 818	5.04%
Totals	3 600	100%	1 073 125 370	100%



Owner Employment Status:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Formally Employed	3 271	90.86%	945 127 912	88.07%
Self Employed	329	9.14%	127 997 458	11.93%
Totals	3 600	100%	1 073 125 370	100%



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Property Valuation Method:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Desktop	974	27.06%	283 270 224	26.40%
Physical	2 626	72.94%	789 855 146	73.60%
Totals	3 600	100%	1 073 125 370	100%

